

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Date of Notified	Amount	Number	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue	Weighted Yield	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
					Com- petitive	Non- Com- petitive	Total Face Value	Com- petitive	Non- Com- petitive	PDs/SDs*	Total Face Value	(8+9+ 10+11)	Average Price	Cut-off Price	(per (Face Value) cent)
					petitive\$		petitive\$								
<b>2004-2005</b>															
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136	
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366	
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122	
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126	

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :

1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.
2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.