

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 27, 2004	493	467	155	45	94	84	582	1,242	135	234	350	22
Dec. 28, 2004	564	219	90	76	198	81	1,040	1,569	46	651	211	9
Dec. 29, 2004	963	372	276	54	54	124	1,058	1,414	25	546	432	12
Dec. 30, 2004	979	585	273	68	133	105	1,275	1,512	95	502	406	32
Dec. 31, 2004	833	535	251	37	62	128	1,355	2,493	195	386	317	33
Sales												
Dec. 27, 2004	748	319	96	63	72	61	567	962	229	244	410	42
Dec. 28, 2004	429	187	201	37	49	204	1,031	1,398	102	748	186	19
Dec. 29, 2004	824	327	538	42	104	122	911	1,322	96	497	364	14
Dec. 30, 2004	1,123	341	254	122	72	84	1,277	1,798	111	525	434	53
Dec. 31, 2004	695	628	381	38	84	97	1,307	2,515	340	408	314	24

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.