



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 5.

January 29, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jan. 23	Jan. 14	Jan. 21#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,09,116	3,51,170	3,50,571	-599	41,455	
Notes in circulation	3,09,101	3,51,153	3,50,558	-595	41,457	
Notes held in Banking Department	15	17	13	-4	-2	
Deposits						
Central Government	101	101	100	-1	-1	
Market Stabilisation Scheme	—	53,554	53,554	—	53,554	
State Governments	41	41	49	8	8	
Scheduled Commercial Banks	78,188	92,357	95,107	2,750	16,919	
Scheduled State Co-operative Banks	1,576	1,796	1,897	101	321	
Other Banks	4,494	5,195	5,223	29	729	
Others	7,770	9,402	10,491	1,089	2,721	
Other liabilities	1,37,079	1,29,547	1,28,874	-673	-8,205	
TOTAL LIABILITIES/ASSETS	5,38,365	6,43,163	6,45,866	2,703	1,07,501	
Foreign currency assets ⁽¹⁾	4,53,688	5,40,995	5,40,392	-603	86,704	
Gold coin and bullion ⁽²⁾	19,225	19,969	19,969	—	744	
Rupee securities (including treasury bills)	48,246	63,404	64,520	1,116	16,274	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,200	1,651	3,213	1,562	-987	
NABARD	2,315	4,523	5,010	487	2,695	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	19	2	2	—	-17	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	264	90	90	—	-174	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	4,473	—	—	
Other assets	5,934	8,057	8,198	141	2,264	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 21, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,66,552	1,29,429	-647	51	76,423	16,470	-5,126	-1,749	87,602	23,864
Ⓐ Foreign Currency Assets	5,40,392	1,23,433	-603	59*	74,177	15,985	-5,074	-1,731	86,704	23,414
Ⓑ Gold	19,969	4,582	—	—	1,753	384	—	—	744	367
Ⓒ SDRs	22	5	—	—	12	3	—	—	9	2
Ⓓ Reserve Position in the IMF**	6,169	1,409	-44	-8	481	98	-52	-18	145	81

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jan. 7#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	34,909	1,033	-4,379	-1,925	-1,326	-1,167
Borrowings from Banks ⁽¹⁾	27,648	-2,013	-6,205	12,622	-6,077	14,216
Other demand and time liabilities ⁽²⁾	3,346	-149	1,786	720	2,297	-694
Liabilities to Others						
Aggregate deposits@	16,55,738	33,158	1,63,532	1,51,322	1,80,548	2,11,352
		(2.0)	(12.8)	(10.1)	(14.3)	(14.6)
Demand	2,33,295	3,162	23,724	8,273	35,166	39,282
Time@	14,22,443	29,996	1,39,808	1,43,049	1,45,382	1,72,070
	[14,18,874]			[1,39,480]		[1,68,502]
Borrowings ⁽³⁾	65,193	-875	10,264	40,523	10,280	42,291
Other demand and time liabilities	1,68,296	-1,669	6,729	20,212	17,595	31,761
Borrowings from Reserve Bank	—	-665	529	—	304	-608
Cash in hand and Balances with Reserve Bank	90,271	-8,180	11,626	13,376	404	12,744
Cash in hand	8,553	-385	85	655	1,371	900
Balances with Reserve Bank	81,718	-7,795	11,540	12,722	-967	11,843
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,915	1,233	-854	954	-1,244	1,581
Money at call and short notice	21,908	56	-10,510	3,850	-10,639	283
Advances to Banks	9,014	-76	1,939	-1,509	1,783	-72
Other assets	2,330	13	65	-307	202	-285
Investments⁽⁵⁾	7,23,125	20,230	1,13,829	45,538	1,37,550	61,751
		(2.9)	(20.8)	(6.7)	(26.3)	(9.3)
Government securities	6,97,168	20,217	1,14,696	42,411	1,38,627	59,056
	[6,84,976]			[30,218]		[46,863]
Other approved securities	25,957	13	-867	3,127	-1,077	2,695
Bank Credit	10,37,234	10,226	67,503	1,96,449	1,01,170	2,40,516
		(1.0)	(9.3)	(23.4)	(14.5)	(30.2)
Food Credit	45,059	1,280	-12,943	9,098	-13,607	8,523
Non-food credit	9,92,175	8,946	80,446	1,87,352	1,14,777	2,31,993
	[9,59,493]			[1,54,669]		[1,99,311]
Loans, cash-credit and overdrafts	9,81,012	9,242	66,165	1,91,772	97,620	2,32,775
Inland bills- purchased	7,296	188	1,017	327	1,394	694
discounted ⁽⁶⁾	23,921	382	246	2,192	306	3,491
Foreign bills-purchased	10,434	289	-72	321	62	756
discounted	14,571	125	147	1,838	1,788	2,800
Cash-Deposit Ratio	5.45					
Investment-Deposit Ratio	43.67					
Credit-Deposit Ratio	62.64					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004					2005	
	Jan. 16	Dec. 10	Dec. 17	Dec. 24	Dec. 31	Jan. 7	Jan. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/4.50	2.25/5.20	3.50/6.15	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00
- Lendings	3.50/4.60	2.25/5.20	3.50/6.15	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Jan. 7	Mar. 21	Jan. 9		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,37,234	1,96,449 (23.4)	7,29,215	7,96,718	67,503 (9.3)
A. Food Credit	35,961	45,059	9,098	49,479	36,536	-12,943
B. Non-Food Credit	8,04,824	9,92,175	1,87,352 (23.3)	6,79,736	7,60,182	80,446 (11.8)
		[9,59,493]	[1,54,669] [19.2]			
2. Investments	88,985	91,332 @	2,347	92,854	89,309 +	-3,545
A. Commercial Paper	3,770	3,893	123	4,007	4,511	504
B. Shares issued by (a + b)	8,667	12,000	3,333	9,019	8,518	-501
(a) Public Sector Undertakings	1,272	1,683	411	1,430	1,253	-178
(b) Private Corporate Sector	7,395	10,318	2,923	7,589	7,266	-323
C. Bonds/Debentures issued by (a + b)	76,548	75,439	-1,110	79,828	76,279	-3,549
(a) Public Sector Undertakings	48,646	43,824	-4,822	46,854	47,508	654
(b) Private Corporate Sector	27,903	31,615	3,712	32,973	28,771	-4,202
3. Bills rediscounted with Financial Institutions	305	— @@	-305	105	393 ++	288
4. Total (1B + 2 + 3)	8,94,114	10,83,507	1,89,394	7,72,695	8,49,884	77,189

@ : Upto December 24, 2004. @@ : Upto June 30, 2004. + : Upto December 26, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	Jan. 23	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21+	Jan. 23	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21+		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	45.3600	43.7200	43.7400	43.7400	43.7800									
Euro	57.7100	57.3300	57.0600	56.9800	56.9300									
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	45.3550	43.7100	43.7400	43.7300	43.7750		2.2046	2.2873	2.2862	2.2862	2.2841		
	{	45.3650	43.7200	43.7500	43.7400	43.7850								
Pound Sterling	{	83.6350	81.8550	81.3075	81.5925	81.9025		1.1956	1.2214	1.2301	1.2252	1.2208		
	{	83.6750	81.8875	81.3475	81.6275	81.9425								
Euro	{	57.6950	57.3125	57.0550	56.9625	56.9375		1.7328	1.7443	1.7525	1.7550	1.7565		
	{	57.7225	57.3400	57.0800	56.9900	56.9650								
100 Yen	{	42.6950	42.7600	42.6450	42.6750	42.6500		234.12	233.69	234.47	234.26	234.48		
	{	42.7250	42.8050	42.6800	42.6975	42.6725								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		0.98	3.15	3.00	2.91	2.89								
3-month		0.80	2.55	2.65	2.69	2.65								
6-month		0.56	2.11	2.22	2.27	2.29								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31#	Jan. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,87,576 (21,84,007)	36,039	1.7	2,11,706	12.3	1,84,473	9.2	2,38,982	14.1	2,57,910	13.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,44,522	2,717	0.8	34,332	12.6	29,030	9.2	39,493	14.8	38,609	12.6
(ii) Demand deposits with banks	2,56,039	2,64,631	3,279	1.3	23,040	11.6	8,592	3.4	37,916	20.6	42,834	19.3
(iii) Time deposits with banks @	14,26,451	15,73,928	30,215	2.0	1,54,261	12.4	1,47,476	10.3	1,60,993	13.0	1,75,288	12.5
		(15,70,359)					(1,43,907)	(10.1)			(1,71,719)	(12.3)
(iv) "Other" deposits with Reserve Bank	5,119	4,495	-173	-3.7	74	2.3	-624	-12.2	580	21.2	1,179	35.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,47,258	13,579	1.9	54,398	8.0	1,760	0.2	81,307	12.5	16,337	2.2
		(7,35,065)					(-10,433)	(-1.4)			(4,144)	(0.6)
(a) Reserve Bank	44,907	-2,265	-7,035		-72,518		-47,172		-72,049		-50,426	
(b) Other Banks	7,00,591	7,49,523	20,614	2.8	1,26,917	22.8	48,932	7.0	1,53,356	29.0	66,763	9.8
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,21,955	10,549	0.9	76,693	8.5	2,04,053	20.0	1,12,957	13.1	2,46,281	25.2
		(11,89,273)					(1,71,371)	(16.8)			(2,13,599)	(21.9)
(a) Reserve Bank	2,061	1,890	—	—	-892	-29.3	-172	-8.3	-845	-28.2	-267	-12.4
(b) Other Banks	10,15,841	12,20,065	10,549	0.9	77,585	8.7	2,04,225	20.1	1,13,802	13.2	2,46,548	25.3
(iii) Net foreign exchange assets of banking sector	5,26,586	5,97,376	-8,543	-1.4	1,09,592	27.8	70,790	13.4	1,20,160	31.4	94,069	18.7
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	201	2.8	79	1.1	324	4.7	102	1.4
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,86,388	-20,453	-5.0	29,179	11.3	92,208	31.3	75,766	35.8	98,880	34.4
of which : Net non-monetary liabilities of RBI	1,07,585	1,23,111	-9,803	-7.4	11,185	8.8	15,526	14.4	13,283	10.6	-15,215	-11.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31	Jan. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,65,606	3,372	0.7	35,041	9.5	29,094	6.7	56,040	16.1	61,504	15.2
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,57,932	-595	-0.2	33,909	12.0	30,904	9.5	41,911	15.3	41,551	13.1
(ii) Bankers' deposits with RBI	1,04,365	1,02,227	2,879	2.9	911	1.1	-2,138	-2.0	13,337	18.8	17,970	21.3
(iii) "Other" deposits with RBI	5,119	5,447	1,089	25.0	221	6.8	328	6.4	792	29.7	1,983	57.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	14,187	2,669	23.2	-68,270	-56.6	-30,720	-68.4	-55,414	-51.4	-38,222	-72.9
of which : to Centre	36,920	11,023	1,116	11.3	-64,734	-57.3	-25,896	-70.1	-53,863	-52.7	-37,227	-77.2
(ii) RBI credit to banks & comm. sector	7,481	8,124	487	6.4	-4,587	-44.9	643	8.6	-4,260	-43.1	2,502	44.5
o/w : to banks (includes NABARD)	5,419	6,234	487	8.5	-3,603	-50.3	815	15.0	-3,399	-48.9	2,677	75.3
(iii) Net foreign exchange assets of RBI	4,84,413	5,60,344	-603	-0.1	1,14,652	32.0	75,931	15.7	1,22,458	34.9	87,448	18.5
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Net non-monetary liabilities of RBI	1,07,585	1,24,423	-819	-0.7	6,963	5.5	16,838	15.7	7,032	5.5	-9,682	-7.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 17, 2005	1	—	—	—	—	—	34	21,840	34	21,840	4.75	-21,840	21,840
Jan. 18, 2005	1	—	—	—	—	—	37	19,890	37	19,890	4.75	-19,890	19,890
Jan. 19, 2005	1	—	—	—	—	—	35	20,325	35	20,325	4.75	-20,325	20,325
Jan. 20, 2005	4	—	—	—	—	—	35	15,355	35	15,355	4.75	-15,355	15,355

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Jan. 19	Jan. 22	2,000	74	4,782	—	51	2,000	—	—	—	2,000	98.68	5.3653	21,894

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Jan. 19	Jan. 22	2,000	88	3,921	2	48	2,000	2	—	—	2,002	94.58	5.7688	43,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 7, 2005	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7
	89,092	1,78,183	2,67,825	3,58,992	4,52,209	5,49,341	6,55,617	7,70,267	8,84,916	9,62,614	10,41,537	11,16,859	12,00,540	12,80,421
Jan. 21, 2005	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21
	80,369	1,60,737	2,56,823	3,58,249	4,55,891	5,49,653	6,41,649	7,34,162	8,26,675	9,11,768	9,99,651	10,86,561	11,82,000	12,77,499

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Nov. 26, 2004	6,118	114	4.45 — 6.00
Dec. 10, 2004	7,121	1,096	4.19 — 6.20

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Dec. 31, 2004	12,107	1,408	5.10 — 7.10
Jan. 15, 2005	12,215	1,624	5.40 — 6.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004		2005	Percentage Variation over			
		Jan. 10	Nov. 13*	Jan. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	178.6	190.6	188.6	—	-0.1	4.6	5.6
Primary Articles	22.02	182.5	193.0	185.9	-0.1	-0.1	2.7	1.9
(i) Fruits and Vegetables	2.92	190.1	230.3	193.6	0.3	-1.8	11.9	1.8
Fuel, Power, Light and Lubricants	14.23	261.6	291.7	288.1	0.2	-0.2	9.6	10.1
Manufactured Products	63.75	158.8	167.2	167.4	0.1	0.1	3.6	5.4
(i) Sugar, Khandsari and Gur	3.93	139.2	163.3	178.1	3.6	8.3	20.3	27.9
(ii) Edible Oils	2.76	161.0	158.4	154.1	-0.1	-1.6	-4.2	-4.3
(iii) Cement	1.73	149.7	147.4	149.6	-0.5	-0.3	0.4	-0.1
(iv) Iron & Steel	3.64	197.8	237.3	237.5	-0.1	-0.1	17.5	20.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jan. 21	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5758.19	6194.07	6192.35	6173.32	6183.24	
S & P CNX NIFTY (3.11.1995=1000)	1824.60	1932.90	1934.05	1926.65	1925.30	

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 10, 2004	Dec. 17, 2004	Dec. 24, 2004	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,658	7,476	6,621	11,460	5,259	7,215	4,684
(b) Lendings	4,653	8,094	6,631	11,405	6,573	8,154	5,189
2. Primary Dealers							
(a) Borrowings	1,595	2,088	2,247	3,202	2,932	2,146	1,613
(b) Lendings	24	36	176	69	16	—	21
3. Non-Bank Institutions							
(a) Lendings	1,576	1,434	2,061	3,188	1,602	1,207	1,098
4. Total							
(a) Borrowings	6,253	9,564	8,868	14,662	8,191	9,361	6,297
(b) Lendings	6,253	9,564	8,868	14,662	8,191	9,361	6,308

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 17, 2004	Dec. 24, 2004	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	30,763	26,266	25,056	48,065	27,639	19,663
(b) State Government Securities	1,869	2,349	945	1,018	2,839	994
(c) 91 - Day Treasury Bills	4,284	5,230	6,960	4,018	4,435	3,392
(d) 364 - Day Treasury Bills	5,065	2,590	5,487	8,655	5,564	4,806
II. RBI*	231	—	183	258	121	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 3, 2005	678	495	74	48	128	192	1,679	1,433	42	794	216	24
Jan. 4, 2005	589	422	136	81	221	330	1,453	1,679	82	1,147	385	21
Jan. 5, 2005	496	742	212	22	122	57	1,754	1,857	215	805	222	13
Jan. 6, 2005	511	594	292	55	214	85	2,035	1,893	119	777	256	53
Jan. 7, 2005	609	246	165	47	71	81	1,227	1,288	59	843	329	13
Sales												
Jan. 3, 2005	530	229	218	51	168	190	1,555	1,697	183	726	208	3
Jan. 4, 2005	557	304	196	87	292	223	1,330	1,769	113	1,138	487	3
Jan. 5, 2005	611	494	365	46	185	86	1,674	2,102	179	762	321	17
Jan. 6, 2005	494	424	295	58	89	185	2,155	2,004	222	820	255	11
Jan. 7, 2005	717	274	388	40	96	113	1,212	1,587	133	798	458	6

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 18, 2004	Dec. 25, 2004	Jan. 1, 2005	Jan. 8, 2005	Jan. 15, 2005	Jan. 22, 2005
1	2	3	4	5	6	7
Amount	419.87	176.06	320.30	229.96	392.24	306.67

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 21, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	13,847	35,779	49,625	-1,671	30,232
State Governments	9,185	1,880	—	11,065	-1,411	3,610
Others	40	4,167	5,346	9,553	-1,345	-4,704

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Jan. 21, 2005)	2003-2004 (Upto Jan. 23, 2004)	2003-2004	2004-2005 (Upto Jan. 21, 2005)	2003-2004 (Upto Jan. 23, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,00,000 \$	1,23,934	1,35,934	65,684 \$	91,816	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	14,500	21,500			
2. RBI's OMO Sales Purchases	2,431 —	41,695 —	41,849 —			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jan. 14, 2005			For the Week Ended Jan. 21, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	165	5.5442	5.5743	7	—	—
2006-07	140	5.7219	5.7774	255	5.7893	5.9023
2007-08	30	5.9520	5.9910	111	5.9819	6.0404
2008-09	270	6.2951	6.7073	201	6.3240	6.8171
2009-10	707	6.3331	6.8357	225	6.3449	6.8718
2010-13	4,908	6.3239	6.7318	3,899	6.4125	6.9000
2013-14	251	6.4137	6.7430	61	6.8065	—
Beyond 2014	7,348	6.4842	7.2921	5,072	6.5811	7.5079
2. State Government Securities	1,419	7.0084	7.0700	497	6.3021	7.2600
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	75	4.7545	4.9471	443	2.7562	5.4766
(b) 15 - 91 Days	2,400	4.8992	5.2830	1,838	4.8190	5.4002
(c) 92 - 182 Days	347	5.2500	5.6499	336	5.3199	5.5000
(d) 183 - 364 Days	2,178	5.4200	5.6501	1,482	5.4899	5.7344
II. RBI* : Sales						
: Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	32,835	4.35 (1)	5.13 (5)	23,491	1.50 (1)	5.06 (7)
2. State Govt. Securities	270	4.70 (1)	4.80 (3)	270	4.65 (1)	4.75 (1)
3. 91 Day Treasury Bills	195	4.60 (1)	4.70 (1)	133	4.60 (1)	4.70 (2)
4. 364 Day Treasury Bills	7,267	4.50 (1)	4.95 (4)	3,333	2.90 (1)	4.75 (11)
IV. RBI : Repo £^						
: Reverse Repo !	57,455	4.75	—	77,410	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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