

2. Foreign Exchange Reserves

Item	As on Jan. 21, 2005		Variation over						Year	
			Week		End-March2004		End-December		2004	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,66,552	1,29,429	-647	51	76,423	16,470	-5,126	-1,749	87,602	23,864
(a) Foreign Currency Assets	5,40,392	1,23,433	-603	59*	74,177	15,985	-5,074	-1,731	86,704	23,414
(b) Gold	19,969	4,582	—	—	1,753	384	—	—	744	367
(c) SDRs	22	5	—	—	12	3	—	—	9	2
(d) Reserve Position in the IMF**	6,169	1,409	-44	-8	481	98	-52	-18	145	81

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.