

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency 1	2	2004				2005		2004		2005				Jan. 21+ 14
		Jan. 23 3	Jan. 17 4	Jan. 18 5	Jan. 19 6	Jan. 20 7	Jan. 21+ 8	Jan. 23 9	Jan. 17 10	Jan. 18 11	Jan. 19 12	Jan. 20 13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar		45.3600	43.7200	43.7400	43.7400	43.7800		(Based on Middle Rates)						
Euro		57.7100	57.3300	57.0600	56.9800	56.9300								
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.3550	43.7100	43.7400	43.7300	43.7750		2.2046	2.2873	2.2862	2.2862	2.2841		
	Selling	45.3650	43.7200	43.7500	43.7400	43.7850								
Pound Sterling	{ Buying	83.6350	81.8550	81.3075	81.5925	81.9025		1.1956	1.2214	1.2301	1.2252	1.2208		
	Selling	83.6750	81.8875	81.3475	81.6275	81.9425								
Euro	{ Buying	57.6950	57.3125	57.0550	56.9625	56.9375		1.7328	1.7443	1.7525	1.7550	1.7565		
	Selling	57.7225	57.3400	57.0800	56.9900	56.9650								
100 Yen	{ Buying	42.6950	42.7600	42.6450	42.6750	42.6500		234.12	233.69	234.47	234.26	234.48		
	Selling	42.7250	42.8050	42.6800	42.6975	42.6725								
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		0.98	3.15	3.00	2.91	2.89								
3-month		0.80	2.55	2.65	2.69	2.65								
6-month		0.56	2.11	2.22	2.27	2.29								

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.
2.Euro Reference rate was announced by RBI with effect from January 1, 2002.