

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Notified Amount	Number	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue	Weighted Yield		Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)
				Total	Com-petitive	Non-Com-petitive	Total	Com-petitive	Non-Com-petitive			(8+9+10+11)	Average Price		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2004-2005															
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239	
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749	
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312	
Jan. 19	Jan. 22	2,000	74	4,782	—	51	2,000	—	—	—	2,000	98.68	5.3653	21,894	

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.