

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Date of Notified Amount	Bids Received Number	Total Face Value		Number	Bids Accepted Total Face Value		Devolvement on PDs/SDs* RBI	Total Weighted Issue	Implicit Yield	Amount Outstanding as on the Date of Issue		
			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive		(8+9+ 10+11)	Average Price	Cut-off Price	(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Jan. 19	Jan. 22	2,000	88	3,921	2	48	2,000	2	—	—	2,002	94.58	5.7688	43,126

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27,2004.