

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jan.	3, 2005	678	495	74	48	128	192	1,679	1,433	42	794	216	24
Jan.	4, 2005	589	422	136	81	221	330	1,453	1,679	82	1,147	385	21
Jan.	5, 2005	496	742	212	22	122	57	1,754	1,857	215	805	222	13
Jan.	6, 2005	511	594	292	55	214	85	2,035	1,893	119	777	256	53
Jan.	7, 2005	609	246	165	47	71	81	1,227	1,288	59	843	329	13
Sales													
Jan.	3, 2005	530	229	218	51	168	190	1,555	1,697	183	726	208	3
Jan.	4, 2005	557	304	196	87	292	223	1,330	1,769	113	1,138	487	3
Jan.	5, 2005	611	494	365	46	185	86	1,674	2,102	179	762	321	17
Jan.	6, 2005	494	424	295	58	89	185	2,155	2,004	222	820	255	11
Jan.	7, 2005	717	274	388	40	96	113	1,212	1,587	133	798	458	6

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.