



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 6.

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1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jan. 30	Jan. 21	Jan. 28#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,08,671	3,50,571	3,48,998	-1,573	40,327	
Notes in circulation	3,08,644	3,50,558	3,48,984	-1,574	40,340	
Notes held in Banking Department	27	13	14	1	-13	
Deposits						
Central Government	101	100	100	—	-1	
Market Stabilisation Scheme	—	53,554	54,499	945	54,499	
State Governments	41	49	41	-8	—	
Scheduled Commercial Banks	71,583	95,107	96,415	1,308	24,832	
Scheduled State Co-operative Banks	1,801	1,897	1,926	29	125	
Other Banks	4,675	5,223	5,250	27	575	
Others	8,340	10,491	9,445	-1,046	1,105	
Other liabilities	1,35,099	1,28,874	1,30,094	1,220	-5,005	
TOTAL LIABILITIES/ASSETS	5,30,312	6,45,866	6,46,768	902	1,16,456	
Foreign currency assets ⁽¹⁾	4,56,635	5,40,392	5,41,643	1,251	85,008	
Gold coin and bullion ⁽²⁾	19,225	19,969	19,969	—	744	
Rupee securities (including treasury bills)	35,838	64,520	64,580	60	28,742	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,122	3,213	3,435	222	-687	
NABARD	2,622	5,010	4,868	-142	2,246	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	6	2	2	—	-4	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	267	90	90	—	-177	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	3,973	-500	-500	
Other assets	7,125	8,198	8,209	11	1,084	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 28, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,67,825	1,29,720	1,273	291	77,696	16,761	-3,853	-1,458	86,009	23,410
Ⓐ Foreign Currency Assets	5,41,643	1,23,719	1,251	286*	75,428	16,271	-3,823	-1,445	85,008	22,939
Ⓑ Gold	19,969	4,582	—	—	1,753	384	—	—	744	367
Ⓒ SDRs	22	5	—	—	12	3	—	—	9	2
Ⓓ Reserve Position in the IMF**	6,191	1,414	22	5	503	103	-30	-13	248	102

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jan. 21#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,872	963	-4,262	-961	-952	-321
Borrowings from Banks ⁽¹⁾	26,347	-1,301	-6,125	11,321	-6,662	12,835
Other demand and time liabilities ⁽²⁾	2,641	-706	-25	14	319	412
Liabilities to Others						
Aggregate deposits@	16,61,573	5,835	1,60,747	1,57,157	1,75,465	2,19,972
		(0.4)	(12.6)	(10.4)	(13.9)	(15.3)
Demand	2,30,999	-2,296	19,769	5,977	30,636	40,941
Time@	14,30,574	8,131	1,40,979	1,51,180	1,44,828	1,79,031
	[14,27,005]			[1,47,611]		[1,75,462]
Borrowings ⁽³⁾	65,897	704	10,106	41,227	11,508	43,154
Other demand and time liabilities	1,63,028	-5,267	5,821	14,944	14,479	27,402
Borrowings from Reserve Bank	—	—	-79	—	-8	—
Cash in hand and Balances with Reserve Bank	1,03,404	13,133	20,102	26,509	14,112	17,400
Cash in hand	8,297	-255	249	399	1,006	481
Balances with Reserve Bank	95,107	13,388	19,853	26,110	13,106	16,919
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,510	-405	-685	549	-1,098	1,007
Money at call and short notice	19,318	-2,590	-13,521	1,260	-12,879	704
Advances to Banks	9,289	275	2,070	-1,234	2,237	72
Other assets	2,349	19	-110	-288	12	-90
Investments⁽⁵⁾	7,12,225	-10,900	1,04,123	34,638	1,16,980	60,556
		(-1.5)	(19.0)	(5.1)	(21.9)	(9.3)
Government securities	6,86,564	-10,605	1,05,026	31,806	1,18,182	58,121
	[6,74,371]			[19,614]		[45,928]
Other approved securities	25,662	-295	-903	2,831	-1,202	2,435
Bank Credit	10,40,940	3,706	67,780	2,00,155	99,464	2,43,945
		(0.4)	(9.3)	(23.8)	(14.3)	(30.6)
Food Credit	41,429	-3,630	-12,793	5,468	-13,098	4,743
Non-food credit	9,99,512	7,336	80,573	1,94,688	1,12,562	2,39,202
	[9,66,829]			[1,62,005]		[2,06,520]
Loans, cash-credit and overdrafts	9,83,632	2,620	66,781	1,94,392	95,716	2,34,779
Inland bills- purchased	7,403	107	779	434	1,428	1,039
discounted ⁽⁶⁾	24,682	761	299	2,953	601	4,199
Foreign bills-purchased	10,409	-25	-400	296	-26	1,058
discounted	14,814	243	321	2,082	1,746	2,869
Cash-Deposit Ratio	6.22					
Investment-Deposit Ratio	42.86					
Credit-Deposit Ratio	62.65					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004				2005		
	Jan. 23	Dec. 17	Dec. 24	Dec. 31	Jan. 7	Jan. 14	Jan. 21
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.49/4.70	3.50/6.15	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25
- Lendings	3.60/4.70	3.50/6.15	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Jan. 21	Mar. 21	Jan. 23		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,40,940	2,00,155 (23.8)	7,29,215	7,96,995	67,780 (9.3)
A. Food Credit	35,961	41,429	5,468	49,479	36,686	-12,793
B. Non-Food Credit	8,04,824	9,99,512	1,94,688 (24.2)	6,79,736	7,60,309	80,573 (11.9)
		[9,66,829]	[1,62,005] [20.1]			
2. Investments	88,985	89,821 @	836	92,854	88,320 +	-4,533
A. Commercial Paper	3,770	3,703	-67	4,007	4,434	427
B. Shares issued by (a + b)	8,667	11,851	3,184	9,019	8,541	-478
(a) Public Sector Undertakings	1,272	1,708	436	1,430	1,208	-222
(b) Private Corporate Sector	7,395	10,144	2,749	7,589	7,333	-256
C. Bonds/Debentures issued by (a + b)	76,548	74,267	-2,281	79,828	75,345	-4,483
(a) Public Sector Undertakings	48,646	42,181	-6,465	46,854	47,217	362
(b) Private Corporate Sector	27,903	32,086	4,184	32,973	28,128	-4,845
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	10,89,933	1,95,819	7,72,695	8,49,059	76,364

@ : Upto January 7, 2005.

@@ : Upto November 30, 2004.

+ : Upto January 9, 2004.

++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005				
	Jan. 30	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 28	Jan. 30	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 28	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.3100	43.7500	43.8100		43.7500	43.7800							
Euro	56.1300	57.1200	57.1200		57.2500	57.0800							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	45.3000	43.7400	43.8100		43.7400	43.7700	2.2070	2.2857	2.2826		2.2857	2.2841
	{	45.3100	43.7500	43.8200		43.7500	43.7800						
Pound Sterling	{	82.1775	82.1225	82.2850		82.3575	82.5625	1.2170	1.2172	1.2158		1.2142	1.2108
	{	82.2200	82.1625	82.3300		82.3975	82.6050						
Euro	{	56.1400	57.1025	57.1250		57.2200	57.0500	1.7816	1.7507	1.7507		1.7467	1.7519
	{	56.1750	57.1325	57.1625		57.2525	57.0750						
100 Yen	{	42.7350	42.5075	42.5700		42.3375	42.4075	233.93	235.19	235.00		236.10	235.75
	{	42.7650	42.5300	42.6050		42.3650	42.4275						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		1.89	2.72	2.74		2.47	2.44						
3-month		1.28	2.54	2.55		2.56	2.54						
6-month		0.99	2.24	2.32		2.26	2.24						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 21#	Amount	%	2003-2004		2004-2005		2004		2005	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,96,876	9,300	0.4	2,08,062	12.1	1,93,773	9.7	2,32,273	13.7	2,70,854	14.1
		(21,93,307)					(1,90,204)	(9.5)			(2,67,285)	(13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,46,930	2,408	0.7	34,599	12.7	31,437	10.0	40,711	15.3	40,749	13.3
(ii) Demand deposits with banks	2,56,039	2,62,382	-2,249	-0.8	19,436	9.8	6,343	2.5	33,137	17.9	44,189	20.3
(iii) Time deposits with banks @	14,26,451	15,82,117	8,189	0.5	1,53,806	12.4	1,55,665	10.9	1,57,632	12.7	1,83,932	13.2
		(15,78,548)					(1,52,096)	(10.7)			(1,80,363)	(12.9)
(iv) "Other" deposits with Reserve Bank	5,119	5,447	952	21.2	221	6.8	328	6.4	792	29.7	1,983	57.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,53,387	6,129	0.8	47,786	7.1	7,888	1.1	76,688	11.8	29,078	4.0
		(7,41,194)					(-4,305)	(-0.6)			(16,885)	(2.3)
(a) Reserve Bank	44,907	14,187	16,452		-68,270	-56.6	-30,720	-68.4	-55,414	-51.4	-38,222	-72.9
(b) Other Banks	7,00,591	7,39,200	-10,323	-1.4	1,16,056	20.9	38,608	5.5	1,32,102	24.5	67,301	10.0
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,25,824	3,869	0.3	71,041	7.9	2,07,922	20.4	1,11,346	13.0	2,55,803	26.4
		(11,93,142)					(1,75,240)	(17.2)			(2,23,121)	(23.0)
(a) Reserve Bank	2,061	1,890	—	—	-984	-32.3	-172	-8.3	-861	-29.4	-175	-8.5
(b) Other Banks	10,15,841	12,23,935	3,869	0.3	72,025	8.0	2,08,094	20.5	1,12,207	13.1	2,55,978	26.4
(iii) Net foreign exchange assets of banking sector	5,26,586	5,98,123	747	0.1	1,10,072	28.0	71,537	13.6	1,12,358	28.7	94,336	18.7
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,87,833	1,445	0.4	21,045	8.1	93,652	31.8	68,407	32.4	1,08,458	38.8
of which : Net non-monetary liabilities of RBI	1,07,585	1,24,423	1,312	1.1	6,963	5.5	16,838	15.7	7,032	5.5	-9,682	-7.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week		Financial year so far				Year-on-year			
	Mar. 31	Jan. 28#	Amount	%	2003-2004		2004-2005		2004		2005	
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,64,350	-1,257	-0.3	28,957	7.8	27,838	6.4	49,239	14.1	66,332	16.7
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,56,358	-1,574	-0.4	33,452	11.8	29,330	9.0	42,871	15.7	40,434	12.8
(ii) Bankers' deposits with RBI	1,04,365	1,03,590	1,363	1.3	-5,286	-6.3	-775	-0.7	5,465	7.5	25,531	32.7
(iii) "Other" deposits with RBI	5,119	4,401	-1,045	-19.2	791	24.4	-718	-14.0	904	28.9	368	9.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	13,530	-657	-4.6	-80,758	-66.9	-31,377	-69.9	-68,399	-63.1	-26,391	-66.1
of which : to Centre	36,920	10,137	-887	-8.0	-77,144	-68.3	-26,783	-72.5	-67,017	-65.2	-25,704	-71.7
(ii) RBI credit to banks & comm. sector	7,481	7,982	-142	-1.7	-4,292	-42.0	501	6.7	-3,554	-37.5	2,065	34.9
o/w : to banks (includes NABARD)	5,419	6,092	-142	-2.3	-3,310	-46.2	673	12.4	-2,681	-41.1	2,242	58.2
(iii) Net foreign exchange assets of RBI	4,84,413	5,61,595	1,251	0.2	1,17,599	32.8	77,182	15.9	1,24,166	35.3	85,752	18.0
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Net non-monetary liabilities of RBI	1,07,585	1,25,632	1,209	1.0	3,802	3.0	18,047	16.8	3,261	2.6	-5,312	-4.1

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 24, 2005	1	—	—	—	—	—	32	17,265	32	17,265	4.75	-17,265	17,265
Jan. 25, 2005	2	—	—	—	—	—	34	16,880	34	16,880	4.75	-16,880	16,880
Jan. 27, 2005	1	—	—	—	—	—	34	16,160	34	16,160	4.75	-16,160	16,160
Jan. 28, 2005	3	—	—	—	—	—	31	14,760	31	14,760	4.75	-14,760	14,760

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Jan. 25	Jan. 28	2,000	68	5,970	18	44	2,000	18	—	—	2,018	98.69	5.3241	21,912

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Jan. 19	Jan. 22	2,000	88	3,921	2	48	2,000	2	—	—	2,002	94.58	5.7688	43,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 21, 2005	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21
	80,369	1,60,737	2,56,823	3,58,249	4,55,891	5,49,653	6,41,649	7,34,162	8,26,675	9,11,768	9,99,651	10,86,561	11,82,000	12,77,499
Feb. 4, 2005	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4
	94,383	1,88,766	2,81,010	3,74,154	4,66,360	5,59,677	6,56,529							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Dec. 10, 2004	7,121	1,096	4.19 — 6.20
Dec. 24, 2004	6,103	250	3.96 — 6.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Dec. 31, 2004	12,107	1,408	5.10 — 7.10
Jan. 15, 2005	12,215	1,624	5.40 — 6.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004		2005	Percentage Variation over			
		Jan. 17	Nov. 20*	Jan. 15#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	178.9	189.9	188.6	—	0.1	4.6	5.4
Primary Articles	22.02	183.0	190.8	185.5	-0.2	-0.2	2.4	1.4
(i) Fruits and Vegetables	2.92	194.3	219.8	191.7	-1.0	-1.8	10.8	-1.3
Fuel, Power, Light and Lubricants	14.23	261.6	289.7	288.0	—	-0.3	9.6	10.1
Manufactured Products	63.75	159.0	167.3	167.5	0.1	0.3	3.7	5.3
(i) Sugar, Khandsari and Gur	3.93	138.5	163.1	179.0	0.5	8.4	20.9	29.2
(ii) Edible Oils	2.76	160.8	158.7	153.9	-0.1	-1.2	-4.4	-4.3
(iii) Cement	1.73	149.7	147.4	149.9	0.2	-0.3	0.6	0.1
(iv) Iron & Steel	3.64	199.2	237.7	237.5	—	-0.1	17.5	19.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jan. 28	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 28
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5876.05	6106.43	6162.98		6239.43	6419.09
S & P CNX NIFTY (3.11.1995=1000)	1863.10	1909.00	1931.85		1955.00	2008.30

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 17, 2004	Dec. 24, 2004	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,476	6,621	11,460	5,259	7,215	4,684	6,988
(b) Lendings	8,094	6,631	11,405	6,573	8,154	5,189	7,356
2. Primary Dealers							
(a) Borrowings	2,088	2,247	3,202	2,932	2,146	1,613	1,917
(b) Lendings	36	176	69	16	—	21	6
3. Non-Bank Institutions							
(a) Lendings	1,434	2,061	3,188	1,602	1,207	1,098	1,541
4. Total							
(a) Borrowings	9,564	8,868	14,662	8,191	9,361	6,297	8,905
(b) Lendings	9,564	8,868	14,662	8,191	9,361	6,308	8,903

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 24, 2004	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	26,266	25,056	48,065	27,639	19,663	9,742
(b) State Government Securities	2,349	945	1,018	2,839	994	377
(c) 91 - Day Treasury Bills	5,230	6,960	4,018	4,435	3,392	6,301
(d) 364 - Day Treasury Bills	2,590	5,487	8,655	5,564	4,806	7,110
II. RBI*	—	183	258	121	—	13

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 10, 2005	713	544	199	89	221	118	1,554	1,243	68	1,110	297	19
Jan. 11, 2005	443	285	59	274	43	28	1,396	1,081	79	852	233	—
Jan. 12, 2005	585	195	66	118	70	102	994	1,185	44	921	120	8
Jan. 13, 2005	629	237	125	65	190	215	1,654	1,393	230	936	335	15
Jan. 14, 2005	657	205	153	43	124	225	1,318	1,108	39	996	291	10
Sales												
Jan. 10, 2005	756	235	281	115	160	247	1,499	1,511	83	1,044	630	20
Jan. 11, 2005	520	148	156	271	95	44	1,382	1,431	113	830	370	1
Jan. 12, 2005	458	165	158	107	136	98	1,068	1,679	39	1,008	140	10
Jan. 13, 2005	533	359	172	72	183	134	1,571	1,596	187	914	387	23
Jan. 14, 2005	582	197	190	47	199	245	1,216	1,290	55	855	341	9

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 25, 2004	Jan. 1, 2005	Jan. 8, 2005	Jan. 15, 2005	Jan. 22, 2005	Jan. 29, 2005
1	2	3	4	5	6	7
Amount	176.06	320.30	229.96	392.24	306.67	257.87

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 28, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	15,030	37,605	52,635	3,010	33,242
State Governments	10,179	1,880	—	12,059	994	4,603
Others	2	5,002	5,521	10,525	973	-3,731

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Jan. 28, 2005)	2003-2004 (Upto Jan. 30, 2004)	2003-2004	2004-2005 (Upto Jan. 28, 2005)	2003-2004 (Upto Jan. 30, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total of which :	1,00,350 \$	1,25,934	1,35,934	66,034 \$	94,032	88,807
1.1 Devovement/Private Placement on RBI	1,197	16,500	21,500			
2. RBI's OMO Sales Purchases	2,444 —	41,745 —	41,849 —			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jan. 21, 2005			For the Week Ended Jan. 28, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	7	—	—	48	5.5645	5.6721
2006-07	255	5.7893	5.9023	258	5.7520	5.8108
2007-08	111	5.9819	6.0404	66	6.0369	6.0669
2008-09	201	6.3240	6.8171	141	6.3614	6.8029
2009-10	225	6.3449	6.8718	301	6.4496	6.6119
2010-13	3,899	6.4125	6.9000	1,852	6.4508	6.8913
2013-14	61	6.8065	—	7	6.8031	—
Beyond 2014	5,072	6.5811	7.5079	2,198	6.5347	7.4911
2. State Government Securities	497	6.3021	7.2600	189	6.5011	7.2300
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	443	2.7562	5.4766	482	4.7956	4.9478
(b) 15 - 91 Days	1,838	4.8190	5.4002	3,331	4.8104	5.3655
(c) 92 - 182 Days	336	5.3199	5.5000	436	5.2751	5.4800
(d) 183 - 364 Days	1,482	5.4899	5.7344	2,456	5.4234	5.7688
II. RBI* : Sales						
:Purchase						
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	23,491	1.50 (1)	5.06 (7)	20,166	4.40 (1)	5.06 (7)
2. State Govt. Securities	270	4.65 (1)	4.75 (1)	—	—	—
3. 91 Day Treasury Bills	133	4.60 (1)	4.70 (2)	1,058	4.60 (1)	4.75 (3)
4. 364 Day Treasury Bills	3,333	2.90 (1)	4.75 (11)	1,702	4.00 (1)	4.75 (3)
IV. RBI : Repo £^						
: Reverse Repo !						
	77,410	4.75	—	65,065	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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