

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005			Jan. 28 14
		Jan. 30 3	Jan. 24 4	Jan. 25 5	Jan. 26+ 6	Jan. 27 7	Jan. 28 8	Jan. 30 9	Jan. 24 10	Jan. 25 11	Jan. 26+ 12	Jan. 27 13		
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>						
U.S. Dollar		45.3100	43.7500	43.8100		43.7500	43.7800	<b>(Based on Middle Rates)</b>						
Euro		56.1300	57.1200	57.1200		57.2500	57.0800							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	45.3000	43.7400	43.8100		43.7400	43.7700	2.2070	2.2857	2.2826		2.2857	2.2841	
	Selling	45.3100	43.7500	43.8200		43.7500	43.7800							
Pound Sterling	{ Buying	82.1775	82.1225	82.2850		82.3575	82.5625	1.2170	1.2172	1.2158		1.2142	1.2108	
	Selling	82.2200	82.1625	82.3300		82.3975	82.6050							
Euro	{ Buying	56.1400	57.1025	57.1250		57.2200	57.0500	1.7816	1.7507	1.7507		1.7467	1.7519	
	Selling	56.1750	57.1325	57.1625		57.2525	57.0750							
100 Yen	{ Buying	42.7350	42.5075	42.5700		42.3375	42.4075	233.93	235.19	235.00		236.10	235.75	
	Selling	42.7650	42.5300	42.6050		42.3650	42.4275							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		1.89	2.72	2.74		2.47	2.44							
3-month		1.28	2.54	2.55		2.56	2.54							
6-month		0.99	2.24	2.32		2.26	2.24							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

### Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.