

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 24, 2005	1	—	—	—	—	—	32	17,265	32	17,265	4.75	-17,265	17,265
Jan. 25, 2005	2	—	—	—	—	—	34	16,880	34	16,880	4.75	-16,880	16,880
Jan. 27, 2005	1	—	—	—	—	—	34	16,160	34	16,160	4.75	-16,160	16,160
Jan. 28, 2005	3	—	—	—	—	—	31	14,760	31	14,760	4.75	-14,760	14,760

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.