

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Date of Notification	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue	Weighted Average Yield	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue		
				Total	Face Value	Total	Face Value							
				Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive							
				petitive\$		petitive\$								
				5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Jan. 19	Jan. 22	2,000	88	3,921	2	48	2,000	2	—	—	2,002	94.58	5.7688	43,126

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.