

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
Jan.	10, 2005	713	544	199	89	221	118	1,554	1,243	68	1,110	297	19
Jan.	11, 2005	443	285	59	274	43	28	1,396	1,081	79	852	233	—
Jan.	12, 2005	585	195	66	118	70	102	994	1,185	44	921	120	8
Jan.	13, 2005	629	237	125	65	190	215	1,654	1,393	230	936	335	15
Jan.	14, 2005	657	205	153	43	124	225	1,318	1,108	39	996	291	10
<b>Sales</b>													
Jan.	10, 2005	756	235	281	115	160	247	1,499	1,511	83	1,044	630	20
Jan.	11, 2005	520	148	156	271	95	44	1,382	1,431	113	830	370	1
Jan.	12, 2005	458	165	158	107	136	98	1,068	1,679	39	1,008	140	10
Jan.	13, 2005	533	359	172	72	183	134	1,571	1,596	187	914	387	23
Jan.	14, 2005	582	197	190	47	199	245	1,216	1,290	55	855	341	9

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.