5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore) 1998-99 1997-98 **Outstanding** Outstanding Variations Variations as on as on (3) - (2)(6) - (5)Item 1998 1999 1997 1998 **Mar. 27** Mar. 26 Mar. 28 Mar. 27 4 5 6 1. Bank Credit 3,24,079 3,66,003 41,925 2,78,401 3,24,079 45,677 (12.9)(16.4)A. Food Credit 12,485 16,816 7,597 12,485 4,889 4,331 Non-Food Credit 37.594 2,70,805 40,789 3,11,594 3,49,187 3,11,594 (15.1)(12.1)2. Investments £ 31,912 48,072@ 16,161 18,484 **32,044** + 13,560 A. Commercial Paper 2,045 4.697 2,653 664 3,466 2,802 Bonds/Debentures/Preference 28,381 41,005 12,625 16,652 27,108 10,456 Shares issued by a. Public Sector Undertakings 18,906 4,221 14,301 18,207 3,906 23,127 b. Private Corporate Sector 9,475 17,879 8,403 2,350 8,900 6,550 C. Equity Shares issued by PSUs 2,306 864 287 1,442 1.139 1,426 and Private Corporate Sector 20 29 44 15 D. Loans to Corporates against 44 64 shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources 3. Bills rediscounted with Financial 229 792@@ 563 1,029 562 ++ -467 **Institutions** 53,882 4. Total of (1B + 2 + 3)3,43,734 3,98,052 54,318 2,90,317 3,44,199

Note: 1. Figures in brackets are percentage variations.

^{*:} Subject to changes as a result of introduction of common valuation method and uniform classification.

^{@:} Upto February 26, 1999.

^{@@:} Upto January 31, 1999.

^{+:} Upto February 27, 1998.

^{++:} Upto January 31, 1998.

^{£:} In view of inadequate availability of latest data, the information about investments have been repeated.

^{2.}Data on Investments are provisional and tentative.