



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 7.

February 12, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Feb. 6	Jan. 28	Feb. 4#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,13,704	3,48,998	3,51,687	2,689	37,983	
Notes in circulation	3,13,678	3,48,984	3,51,669	2,685	37,991	
Notes held in Banking Department	26	14	17	3	-9	
Deposits						
Central Government	101	100	101	1	—	
Market Stabilisation Scheme	—	54,499	55,446	947	55,446	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,320	96,415	92,836	-3,579	25,516	
Scheduled State Co-operative Banks	1,464	1,926	1,756	-170	292	
Other Banks	4,478	5,250	5,171	-79	693	
Others	7,889	9,445	9,399	-46	1,510	
Other liabilities	1,38,722	1,30,094	1,22,767	-7,327	-15,955	
TOTAL LIABILITIES/ASSETS	5,33,720	6,46,768	6,39,203	-7,565	1,05,483	
Foreign currency assets ⁽¹⁾	4,63,283	5,41,643	5,35,148	-6,495	71,865	
Gold coin and bullion ⁽²⁾	19,432	19,969	19,181	-788	-251	
Rupee securities (including treasury bills)	34,307	64,580	67,242	2,662	32,935	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	3,845	3,435	753	-2,682	-3,092	
NABARD	534	4,868	3,772	-1,096	3,238	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	27	2	21	19	-6	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	259	90	90	—	-169	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	7,561	8,209	9,024	815	1,463	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 4, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,60,486	1,28,914	-7,339	-806	70,357	15,955	-11,192	-2,264	71,793	20,990
Ⓐ Foreign Currency Assets	5,35,148	1,23,107	-6,495	-612*	68,933	15,659	-10,318	-2,057	71,865	20,792
Ⓑ Gold	19,181	4,390	-788	-192	965	192	-788	-192	-251	101
Ⓒ SDRs	21	5	-1	—	11	3	-1	—	8	2
Ⓓ Reserve Position in the IMF**	6,136	1,412	-55	-2	448	101	-85	-15	171	95

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jan. 28#	Month	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,608	574	-3,863	-1,225	-258	-983
Borrowings from Banks ⁽¹⁾	28,468	-2,119	-6,754	13,442	-6,896	15,585
Other demand and time liabilities ⁽²⁾	2,681	-3,220	7	54	269	421
Liabilities to Others						
Aggregate deposits@	16,70,276	4,819	1,76,019	1,65,860	1,79,034	2,13,403
		(0.3)	(13.7)	(11.0)	(14.0)	(14.6)
Demand	2,38,901	-10,622	27,714	13,879	30,957	40,898
Time@	14,31,374	15,441	1,48,305	1,51,981	1,48,077	1,72,505
	[14,27,806]			[1,48,412]		[1,68,937]
Borrowings ⁽³⁾	66,630	-2,121	10,906	41,961	10,243	43,087
Other demand and time liabilities	1,65,502	-4,068	7,717	17,418	12,672	27,979
Borrowings from Reserve Bank	—	-110	-79	—	-402	—
Cash in hand and Balances with Reserve Bank	1,05,346	-10,185	13,744	28,451	6,235	25,700
Cash in hand	8,931	-49	496	1,033	1,119	868
Balances with Reserve Bank	96,415	-10,135	13,248	27,418	5,116	24,832
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,350	-597	-545	389	-795	707
Money at call and short notice	21,944	-2,962	-13,822	3,886	-11,751	3,631
Advances to Banks	9,358	-102	2,585	-1,165	2,811	-374
Other assets	2,404	-60	-238	-233	-108	93
Investments⁽⁵⁾	7,13,177	12,635	1,18,046	35,589	1,28,666	47,585
		(1.8)	(21.6)	(5.3)	(24.0)	(7.1)
Government securities	6,87,530	12,935	1,18,863	32,773	1,29,749	45,251
	[6,75,338]			[20,580]		[33,058]
Other approved securities	25,647	-300	-817	2,817	-1,083	2,334
Bank Credit	10,46,782	5,151	74,136	2,05,997	96,423	2,43,430
		(0.5)	(10.2)	(24.5)	(13.6)	(30.3)
Food Credit	41,939	-2,321	-13,615	5,978	-14,583	6,075
Non-food credit	10,04,843	7,471	87,751	2,00,019	1,11,006	2,37,356
	[9,72,160]			[1,67,336]		[2,04,673]
Loans, cash-credit and overdrafts	9,88,996	3,306	72,644	1,99,756	92,551	2,34,280
Inland bills- purchased	7,285	-212	835	316	1,335	865
discounted ⁽⁶⁾	25,233	1,590	559	3,503	810	4,491
Foreign bills-purchased	10,436	71	-308	323	137	994
discounted	14,831	397	406	2,098	1,590	2,801
Cash-Deposit Ratio	6.31					
Investment-Deposit Ratio	42.70					
Credit-Deposit Ratio	62.67					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

3. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004			2005			
	Jan. 30	Dec. 24	Dec. 31	Jan. 7	Jan. 14	Jan. 21	Jan. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.50	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25	3.30/5.25
- Lendings	3.00/4.60	4.00/6.30	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25	3.30/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Jan. 21	Mar. 21	Jan. 23		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,40,940	2,00,155 (23.8)	7,29,215	7,96,995	67,780 (9.3)
A. Food Credit	35,961	41,429	5,468	49,479	36,686	-12,793
B. Non-Food Credit	8,04,824	9,99,512	1,94,688 (24.2)	6,79,736	7,60,309	80,573 (11.9)
		[9,66,829]	[1,62,005] [20.1]			
2. Investments	88,985	89,821 @	836	92,854	88,320 +	-4,533
A. Commercial Paper	3,770	3,703	-67	4,007	4,434	427
B. Shares issued by (a + b)	8,667	11,851	3,184	9,019	8,541	-478
(a) Public Sector Undertakings	1,272	1,708	436	1,430	1,208	-222
(b) Private Corporate Sector	7,395	10,144	2,749	7,589	7,333	-256
C. Bonds/Debentures issued by (a + b)	76,548	74,267	-2,281	79,828	75,345	-4,483
(a) Public Sector Undertakings	48,646	42,181	-6,465	46,854	47,217	362
(b) Private Corporate Sector	27,903	32,086	4,184	32,973	28,128	-4,845
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	10,89,933	1,95,819	7,72,695	8,49,059	76,364

@ : Upto January 7, 2005.

@@ : Upto November 30, 2004.

+ : Upto January 9, 2004.

++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004	2005						
	Feb. 6	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4		Feb. 6	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.2800	43.6900	43.6800	43.5900	43.3600	43.4700								
Euro	56.7900	56.9000	57.0100	57.0200	56.4900	56.4000								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	45.2650	43.6900	43.6750	43.5900	43.3500	43.4700	2.2085	2.2889	2.2894	2.2941	2.3063	2.3004	
		45.2750	43.7000	43.6850	43.6000	43.3600	43.4800							
Pound Sterling	{	82.9850	82.3725	82.3050	82.1100	81.6725	81.7625	1.2047	1.2139	1.2146	1.2181	1.2242	1.2226	
		83.0150	82.4100	82.3425	82.1475	81.7075	81.8000							
Euro	{	56.7525	56.8875	57.0050	57.0150	56.4600	56.3850	1.7609	1.7575	1.7541	1.7538	1.7702	1.7730	
		56.7875	56.9225	57.0300	57.0425	56.4925	56.4200							
100 Yen	{	42.6300	42.2000	42.1200	42.0075	41.6500	41.5975	234.38	236.88	237.40	238.15	240.14	240.20	
		42.6525	42.2275	42.1425	42.0275	41.6675	41.6275							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.95	2.29	2.32	2.24	2.41	2.47							
3-month		0.90	2.48	2.39	2.26	2.54	2.55							
6-month		0.77	2.09	1.98	1.85	2.09	2.13							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 21#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,96,876	9,300	0.4	2,08,062	12.1	1,93,773	9.7	2,32,273	13.7	2,70,854	14.1
		(21,93,307)					(1,90,204)	(9.5)			(2,67,285)	(13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,46,930	2,408	0.7	34,599	12.7	31,437	10.0	40,711	15.3	40,749	13.3
(ii) Demand deposits with banks	2,56,039	2,62,382	-2,249	-0.8	19,436	9.8	6,343	2.5	33,137	17.9	44,189	20.3
(iii) Time deposits with banks @	14,26,451	15,82,117	8,189	0.5	1,53,806	12.4	1,55,665	10.9	1,57,632	12.7	1,83,932	13.2
		(15,78,548)					(1,52,096)	(10.7)			(1,80,363)	(12.9)
(iv) "Other" deposits with Reserve Bank	5,119	5,447	952	21.2	221	6.8	328	6.4	792	29.7	1,983	57.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,53,387	6,129	0.8	47,786	7.1	7,888	1.1	76,688	11.8	29,078	4.0
		(7,41,194)					(-4,305)	(-0.6)			(16,885)	(2.3)
(a) Reserve Bank	44,907	14,187	16,452		-68,270	-56.6	-30,720	-68.4	-55,414	-51.4	-38,222	-72.9
(b) Other Banks	7,00,591	7,39,200	-10,323	-1.4	1,16,056	20.9	38,608	5.5	1,32,102	24.5	67,301	10.0
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,25,824	3,869	0.3	71,041	7.9	2,07,922	20.4	1,11,346	13.0	2,55,803	26.4
		(11,93,142)					(1,75,240)	(17.2)			(2,23,121)	(23.0)
(a) Reserve Bank	2,061	1,890	—	—	-984	-32.3	-172	-8.3	-861	-29.4	-175	-8.5
(b) Other Banks	10,15,841	12,23,935	3,869	0.3	72,025	8.0	2,08,094	20.5	1,12,207	13.1	2,55,978	26.4
(iii) Net foreign exchange assets of banking sector	5,26,586	5,98,123	747	0.1	1,10,072	28.0	71,537	13.6	1,12,358	28.7	94,336	18.7
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,87,833	1,445	0.4	21,045	8.1	93,652	31.8	68,407	32.4	1,08,458	38.8
of which : Net non-monetary liabilities of RBI	1,07,585	1,24,423	1,312	1.1	6,963	5.5	16,838	15.7	7,032	5.5	-9,682	-7.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week		Financial year so far				Year-on-year			
	Mar. 31	Feb. 4#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,63,161	-1,189	-0.3	28,743	7.8	26,649	6.1	44,224	12.5	65,357	16.4
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,59,044	2,686	0.8	38,486	13.6	32,016	9.8	41,849	15.0	38,085	11.9
(ii) Bankers' deposits with RBI	1,04,365	99,762	-3,828	-3.7	-10,083	-12.1	-4,603	-4.4	1,709	2.4	26,499	36.2
(iii) "Other" deposits with RBI	5,119	4,355	-46	-1.0	340	10.5	-764	-14.9	666	22.8	773	21.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	12,560	-970	-7.2	-82,569	-68.4	-32,347	-72.0	-70,397	-64.9	-25,551	-67.0
of which : to Centre	36,920	11,849	1,712	16.9	-78,678	-69.6	-25,071	-67.9	-68,677	-66.7	-22,458	-65.5
(ii) RBI credit to banks & comm. sector	7,481	6,405	-1,077	-14.4	-6,367	-62.4	-1,076	-14.4	-5,123	-57.1	2,563	66.7
o/w : to banks (includes NABARD)	5,419	5,015	-1,077	-17.7	-5,377	-75.1	-404	-7.5	-4,276	-70.6	3,232	181.2
(iii) Net foreign exchange assets of RBI	4,84,413	5,54,312	-7,283	-1.3	1,24,453	34.7	69,899	14.4	1,26,407	35.5	71,615	14.8
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Net non-monetary liabilities of RBI	1,07,585	1,17,490	-8,142	-6.5	6,985	5.5	9,905	9.2	6,950	5.5	-16,636	-12.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 31, 2005	1	—	—	—	—	—	40	23,375	40	23,375	4.75	-23,375	23,375
Feb. 1, 2005	1	—	—	—	—	—	41	23,085	41	23,085	4.75	-23,085	23,085
Feb. 2, 2005	1	—	—	—	—	—	43	22,310	43	22,310	4.75	-22,310	22,310
Feb. 3, 2005	1	—	—	—	—	—	45	22,195	45	22,195	4.75	-22,195	22,195
Feb. 4, 2005	3	—	—	—	—	—	35	12,170	35	12,170	4.75	-12,170	12,170

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Feb. 2	Feb. 4	2,000	86	6,938	—	51	2,000	—	—	—	2,000	98.72	5.2418	21,912

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Feb. 2	Feb. 4	2,000	76	4,536	—	36	2,000	—	—	—	2,000	94.67	5.6567	44,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 21, 2005	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21
	80,369	1,60,737	2,56,823	3,58,249	4,55,891	5,49,653	6,41,649	7,34,162	8,26,675	9,11,768	9,99,651	10,86,561	11,82,000	12,77,499
Feb. 4, 2005	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4
	94,383	1,88,766	2,81,010	3,74,154	4,66,360	5,59,677	6,56,529	7,55,426	8,54,323	9,39,679	10,27,938	11,17,035	12,06,919	12,99,720

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Dec. 10, 2004	7,121	1,096	4.19 — 6.20
Dec. 24, 2004	6,103	250	3.96 — 6.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Jan. 31, 2005	12,372	1,228	5.10 — 6.30

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004		2005	Percentage Variation over			
		Jan. 24	Nov. 27*	Jan. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	178.8	189.6	188.4	-0.1	0.1	4.5	5.4
Primary Articles	22.02	182.0	189.5	184.7	-0.4	-0.8	2.0	1.5
(i) Fruits and Vegetables	2.92	185.3	212.4	189.7	-1.0	-2.2	9.7	2.4
Fuel, Power, Light and Lubricants	14.23	261.5	289.7	287.9	—	-0.1	9.6	10.1
Manufactured Products	63.75	159.2	167.3	167.4	-0.1	0.5	3.6	5.2
(i) Sugar, Khandsari and Gur	3.93	138.9	162.5	176.0	-1.7	6.0	18.8	26.7
(ii) Edible Oils	2.76	161.5	158.2	152.1	-1.2	-1.7	-5.5	-5.8
(iii) Cement	1.73	151.1	147.7	150.2	0.2	-0.1	0.8	-0.6
(iv) Iron & Steel	3.64	199.2	237.7	237.5	—	-0.1	17.5	19.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Feb. 4	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5756.76	6555.94	6552.47	6530.06	6619.97	6618.23
S & P CNX NIFTY (3.11.1995=1000)	1822.20	2057.60	2059.85	2052.25	2079.45	2077.95

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 24, 2004	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,621	11,460	5,259	7,215	4,684	6,988	6,264
(b) Lendings	6,631	11,405	6,573	8,154	5,189	7,356	6,596
2. Primary Dealers							
(a) Borrowings	2,247	3,202	2,932	2,146	1,613	1,917	1,827
(b) Lendings	176	69	16	—	21	6	35
3. Non-Bank Institutions							
(a) Lendings	2,061	3,188	1,602	1,207	1,098	1,541	1,445
4. Total							
(a) Borrowings	8,868	14,662	8,191	9,361	6,297	8,905	8,091
(b) Lendings	8,868	14,662	8,191	9,361	6,308	8,903	8,076

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,056	48,065	27,639	19,663	9,742	19,612
(b) State Government Securities	945	1,018	2,839	994	377	692
(c) 91 - Day Treasury Bills	6,960	4,018	4,435	3,392	6,301	5,808
(d) 364 - Day Treasury Bills	5,487	8,655	5,564	4,806	7,110	10,986
II. RBI*	183	258	121	—	13	11

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 17, 2005	632	250	125	53	108	165	1,316	865	126	982	125	9
Jan. 18, 2005	822	252	147	76	135	88	1,515	1,322	92	1,131	349	20
Jan. 19, 2005	827	235	86	53	143	83	1,349	1,391	88	862	267	13
Jan. 20, 2005	740	239	130	21	114	188	1,101	1,362	127	749	360	15
Jan. 21, 2005 +												
Sales												
Jan. 17, 2005	487	272	276	103	113	117	1,173	848	174	963	99	18
Jan. 18, 2005	916	194	138	76	181	104	1,382	1,646	143	1,322	671	23
Jan. 19, 2005	736	232	131	59	138	71	1,411	1,390	111	845	301	8
Jan. 20, 2005	666	245	145	56	141	132	1,022	1,519	125	848	432	10
Jan. 21, 2005 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 1, 2005	Jan. 8, 2005	Jan. 15, 2005	Jan. 22, 2005	Jan. 29, 2005	Feb. 5, 2005
1	2	3	4	5	6	7
Amount	320.30	229.96	392.24	306.67	257.87	564.90

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 4, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	15,844	37,838	53,682	1,047	34,289
State Governments	14,860	1,880	—	16,740	4,681	9,285
Others	40	4,188	6,288	10,516	-9	-3,741

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Feb. 4, 2005)	2003-2004 (Upto Feb. 6, 2004)	2003-2004	2004-2005 (Upto Feb. 4, 2005)	2003-2004 (Upto Feb. 6, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,00,350 \$	1,25,934	1,35,934	66,034 \$	94,032	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	16,500	21,500			
2. RBI's OMO Sales Purchases	2,456	41,762	41,849			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jan. 28, 2005			For the Week Ended Feb. 4, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	48	5.5645	5.6721	370	5.4599	5.5777
2006-07	258	5.7520	5.8108	297	5.6596	5.7854
2007-08	66	6.0369	6.0669	170	5.9263	6.1284
2008-09	141	6.3614	6.8029	266	6.3534	6.6909
2009-10	301	6.4496	6.6119	415	6.3974	6.8198
2010-13	1,852	6.4508	6.8913	3,788	6.4045	6.9709
2013-14	7	6.8031	—	31	6.5892	6.8168
Beyond 2014	2,198	6.5347	7.4911	4,469	6.5867	7.4998
2. State Government Securities	189	6.5011	7.2300	346	6.6324	7.2240
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	482	4.7956	4.9478	403	4.7456	5.4766
(b) 15 - 91 Days	3,331	4.8104	5.3655	3,625	4.7909	5.3201
(c) 92 - 182 Days	436	5.2751	5.4800	731	5.1598	5.3800
(d) 183 - 364 Days	2,456	5.4234	5.7688	3,639	5.3800	5.6567
II. RBI* : Sales						
:Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	20,166	4.40 (1)	5.06 (7)	30,187	2.75 (1)	6.00 (7)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,058	4.60 (1)	4.75 (3)	847	4.00 (1)	4.70 (3)
4. 364 Day Treasury Bills	1,702	4.00 (1)	4.75 (3)	2,543	3.90 (1)	4.70 (3)
IV. RBI : Repo £^						
: Reverse Repo !	65,065	4.75	—	1,03,135	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
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