

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004		2005				2004		2005				Feb. 4 14
		Feb. 6 3	Jan. 31 4	Feb. 1 5	Feb. 2 6	Feb. 3 7	Feb. 4 8	Feb. 6 9	Jan. 31 10	Feb. 1 11	Feb. 2 12	Feb. 3 13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar		45.2800	43.6900	43.6800	43.5900	43.3600	43.4700	(Based on Middle Rates)						
Euro		56.7900	56.9000	57.0100	57.0200	56.4900	56.4000							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.2650	43.6900	43.6750	43.5900	43.3500	43.4700	2.2085	2.2889	2.2894	2.2941	2.3063	2.3004	
	Selling	45.2750	43.7000	43.6850	43.6000	43.3600	43.4800							
Pound Sterling	{ Buying	82.9850	82.3725	82.3050	82.1100	81.6725	81.7625	1.2047	1.2139	1.2146	1.2181	1.2242	1.2226	
	Selling	83.0150	82.4100	82.3425	82.1475	81.7075	81.8000							
Euro	{ Buying	56.7525	56.8875	57.0050	57.0150	56.4600	56.3850	1.7609	1.7575	1.7541	1.7538	1.7702	1.7730	
	Selling	56.7875	56.9225	57.0300	57.0425	56.4925	56.4200							
100 Yen	{ Buying	42.6300	42.2000	42.1200	42.0075	41.6500	41.5975	234.38	236.88	237.40	238.15	240.14	240.20	
	Selling	42.6525	42.2275	42.1425	42.0275	41.6675	41.6275							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		0.95	2.29	2.32	2.24	2.41	2.47							
3-month		0.90	2.48	2.39	2.26	2.54	2.55							
6-month		0.77	2.09	1.98	1.85	2.09	2.13							

@ :These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.