

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crore)	
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) (-) of liquidity (11-6) 13	Outstanding Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off				
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Jan. 31, 2005	1	—	—	—	—	—	40	23,375	40	23,375	4.75	-23,375	23,375	
Feb. 1, 2005	1	—	—	—	—	—	41	23,085	41	23,085	4.75	-23,085	23,085	
Feb. 2, 2005	1	—	—	—	—	—	43	22,310	43	22,310	4.75	-22,310	22,310	
Feb. 3, 2005	1	—	—	—	—	—	45	22,195	45	22,195	4.75	-22,195	22,195	
Feb. 4, 2005	3	—	—	—	—	—	35	12,170	35	12,170	4.75	-12,170	12,170	

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.