11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding
			Number	Total Face Value Competitive	Non-Competitive$	Number	Total Face Value Competitive	Non-Competitive$	PDs/SDs*	RBI	(8+9+10+11)		(per cent)	as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Feb. 2	Feb. 4	2,000	76	4,536	—	36	2,000	—	—	—	2,000	94.67	5.6567	44,126

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.