



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 8.

February 19, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Feb. 13	Feb. 4	Feb. 11#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,16,284	3,51,687	3,54,386	2,699	38,102	
Notes in circulation	3,16,263	3,51,669	3,54,371	2,702	38,108	
Notes held in Banking Department	21	17	15	-2	-6	
Deposits						
Central Government	100	101	101	—	1	
Market Stabilisation Scheme	—	55,446	56,927	1,481	56,927	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	68,639	92,836	93,753	917	25,114	
Scheduled State Co-operative Banks	1,550	1,756	1,835	79	285	
Other Banks	4,531	5,171	5,240	69	709	
Others	7,575	9,399	9,349	-50	1,774	
Other liabilities	1,40,928	1,22,767	1,27,128	4,361	-13,800	
TOTAL LIABILITIES/ASSETS	5,39,649	6,39,203	6,48,760	9,557	1,09,111	
Foreign currency assets ⁽¹⁾	4,67,149	5,35,148	5,43,769	8,621	76,620	
Gold coin and bullion ⁽²⁾	19,432	19,181	19,181	—	-251	
Rupee securities (including treasury bills)	35,284	67,242	68,327	1,085	33,043	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,918	753	1,103	350	-3,815	
NABARD	806	3,772	3,762	-10	2,956	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	27	21	43	22	16	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	256	90	90	—	-166	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	7,305	9,024	8,512	-512	1,207	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 11, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,69,139	1,29,980	8,653	1,066	79,010	17,021	-2,539	-1,198	76,501	21,138
Ⓐ Foreign Currency Assets	5,43,769	1,24,177	8,621	1,070*	77,554	16,729	-1,697	-987	76,620	20,962
Ⓑ Gold	19,181	4,390	—	—	965	192	-788	-192	-251	101
Ⓒ SDRs	45	10	24	5	35	8	23	5	34	8
Ⓓ Reserve Position in the IMF**	6,144	1,403	8	-9	456	92	-77	-24	98	67

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Feb. 4#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,649	-223	-3,495	-1,184	72	-1,310
Borrowings from Banks ⁽¹⁾	26,710	363	-6,881	11,684	-6,912	13,954
Other demand and time liabilities ⁽²⁾	3,088	447	514	461	-16	320
Liabilities to Others						
Aggregate deposits@	16,73,341	11,768	1,79,135	1,68,925	1,86,645	2,13,353
		(0.7)	(14.0)	(11.2)	(14.7)	(14.6)
Demand	2,38,732	7,733	30,094	13,710	37,254	38,349
Time@	14,34,609	4,036	1,49,041	1,55,215	1,49,391	1,75,005
	[14,31,041]			[1,51,647]		[1,71,436]
Borrowings ⁽³⁾	64,696	-1,201	10,183	40,026	11,928	41,875
Other demand and time liabilities	1,67,628	4,599	14,708	19,544	19,855	23,114
Borrowings from Reserve Bank	—	—	-79	—	-2	—
Cash in hand and Balances with Reserve Bank	1,01,564	-1,840	8,865	24,669	3,074	26,797
Cash in hand	8,729	431	-120	831	1,395	1,282
Balances with Reserve Bank	92,836	-2,271	8,986	23,839	1,679	25,515
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,165	-345	-419	204	-105	396
Money at call and short notice	20,885	1,567	-14,682	2,828	-12,511	3,432
Advances to Banks	9,340	51	2,684	-1,183	2,733	-490
Other assets	2,227	-122	-122	-410	40	-200
Investments⁽⁵⁾	7,12,027	-199	1,26,945	34,439	1,33,339	37,536
		(—)	(23.2)	(5.1)	(24.6)	(5.6)
Government securities	6,86,453	-111	1,27,827	31,695	1,34,199	35,209
	[6,74,260]			[19,502]		[23,016]
Other approved securities	25,574	-87	-882	2,744	-860	2,327
Bank Credit	10,50,749	9,809	81,562	2,09,964	1,04,465	2,39,972
		(0.9)	(11.2)	(25.0)	(14.8)	(29.6)
Food Credit	42,948	1,520	-13,011	6,987	-13,964	6,480
Non-food credit	10,07,801	8,289	94,573	2,02,977	1,18,429	2,33,492
	[9,75,118]			[1,70,295]		[2,00,810]
Loans, cash-credit and overdrafts	9,92,563	8,931	79,708	2,03,323	1,00,414	2,30,783
Inland bills- purchased	7,146	-257	1,028	177	1,372	533
discounted ⁽⁶⁾	25,112	430	757	3,382	1,030	4,172
Foreign bills-purchased	10,688	280	-177	575	172	1,116
discounted	15,239	425	246	2,506	1,477	3,369
Cash-Deposit Ratio	6.07					
Investment-Deposit Ratio	42.55					
Credit-Deposit Ratio	62.79					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Feb. 6	Dec. 31	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/4.60	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25	3.30/5.25	3.00/5.30
- Lendings	2.50/4.90	3.50/6.30	2.00/6.00	2.00/6.00	2.25/5.25	3.30/5.25	3.00/5.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Feb. 4	Mar. 21	Feb. 6		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,50,749	2,09,964 (25.0)	7,29,215	8,10,777	81,562 (11.2)
A. Food Credit	35,961	42,948	6,987	49,479	36,468	-13,011
B. Non-Food Credit	8,04,824	10,07,801	2,02,977 (25.2)	6,79,736	7,74,309	94,573 (13.9)
		[9,75,118]	[1,70,295] [21.2]			
2. Investments	88,985	89,088 @	103	92,854	87,333 +	-5,520
A. Commercial Paper	3,770	3,249	-521	4,007	4,178	171
B. Shares issued by (a + b)	8,667	11,932	3,265	9,019	8,682	-337
(a) Public Sector Undertakings	1,272	1,724	452	1,430	1,249	-181
(b) Private Corporate Sector	7,395	10,208	2,813	7,589	7,433	-156
C. Bonds/Debentures issued by (a + b)	76,548	73,907	-2,641	79,828	74,473	-5,355
(a) Public Sector Undertakings	48,646	41,658	-6,987	46,854	46,287	-567
(b) Private Corporate Sector	27,903	32,249	4,346	32,973	28,186	-4,788
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	10,97,489	2,03,375	7,72,695	8,62,071	89,376

@ : Upto January 21, 2005. @@ : Upto November 30, 2004. + : Upto January 23, 2004. ++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004	2005					
	Feb. 13	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11		Feb. 13	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.2600	43.4600	43.6000	43.6400	43.7800	43.7900							
Euro	58.0600	55.8100	55.6800	55.7600	55.8800	56.3400							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	45.2500	43.4600	43.6000	43.6250	43.7600	43.7850	2.2095	2.3010	2.2936	2.2915	2.2841	2.2836
	{	45.2600	43.4700	43.6100	43.6350	43.7700	43.7950						
Pound Sterling	{	85.7800	81.4625	80.9525	81.0250	81.4675	81.7725	1.1651	1.2273	1.2349	1.2337	1.2269	1.2227
	{	85.8225	81.5050	80.9875	81.0700	81.5050	81.8175						
Euro	{	58.0275	55.8025	55.6675	55.7525	56.0475	56.3350	1.7224	1.7918	1.7960	1.7934	1.7895	1.7749
	{	58.0775	55.8375	55.6950	55.7775	56.0700	56.3650						
100 Yen	{	42.9225	41.6600	41.4575	41.3475	41.4050	41.3850	232.87	240.04	241.22	241.67	241.41	241.57
	{	42.9525	41.6825	41.4775	41.3800	41.4225	41.4050						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.02	2.40	2.44	2.38	2.18	1.85						
3-month		0.26	2.44	2.47	2.43	2.19	1.91						
6-month		0.35	2.03	2.15	2.04	1.84	1.59						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31#	Feb. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	22,08,074 (22,04,505)	11,199	0.5	2,31,455	13.5	2,04,972	10.2	2,42,942	14.2	2,58,659	13.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,47,594	664	0.2	39,530	14.6	32,101	10.2	40,240	14.9	36,482	11.7
(ii) Demand deposits with banks	2,56,039	2,70,084	7,702	2.9	29,823	15.0	14,045	5.5	39,817	21.1	41,504	18.2
(iii) Time deposits with banks @	14,26,451	15,86,041	3,925	0.2	1,61,763	13.0	1,59,590	11.2	1,62,219	13.0	1,79,900	12.8
		(15,82,472)					(1,56,021)	(10.9)			(1,76,331)	(12.5)
(iv) "Other" deposits with Reserve Bank	5,119	4,355	-1,092	-20.0	340	10.5	-764	-14.9	666	22.8	773	21.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,51,585	-1,802	-0.2	56,482	8.3	6,086	0.8	77,916	11.9	18,580	2.5
		(7,39,392)					(-6,107)	(-0.8)			(6,387)	(0.9)
(a) Reserve Bank	44,907	12,560	-1,627	-11.5	-82,569	-68.4	-32,347	-72.0	-70,397	-64.9	-25,551	-67.0
(b) Other Banks	7,00,591	7,39,025	-175	—	1,39,051	25.0	38,434	5.5	1,48,313	27.1	44,131	6.4
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,35,190	9,365	0.8	84,832	9.4	2,17,287	21.3	1,16,154	13.4	2,51,377	25.6
		(12,02,508)					(1,84,605)	(18.1)			(2,18,695)	(22.2)
(a) Reserve Bank	2,061	1,390	-500	-26.5	-990	-32.5	-672	-32.6	-847	-29.2	-669	-32.5
(b) Other Banks	10,15,841	12,33,800	9,865	0.8	85,821	9.6	2,17,959	21.5	1,17,001	13.5	2,52,046	25.7
(iii) Net foreign exchange assets of banking sector	5,26,586	5,92,091	-6,032	-1.0	1,19,873	30.4	65,505	12.4	1,16,307	29.3	78,503	15.3
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,78,166	-9,667	-2.5	29,942	11.6	83,985	28.5	67,723	30.7	89,895	31.2
of which : Net non-monetary liabilities of RBI	1,07,585	1,17,490	-6,933	-5.6	6,985	5.5	9,905	9.2	6,950	5.5	-16,636	-12.4

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31	Feb. 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,66,878	3,717	0.8	32,471	8.8	30,366	7.0	42,852	11.9	65,345	16.3
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,61,746	2,702	0.8	41,070	14.5	34,718	10.6	41,961	14.9	38,203	11.8
(ii) Bankers' deposits with RBI	1,04,365	1,00,827	1,065	1.1	-8,626	-10.3	-3,537	-3.4	398	0.5	26,107	34.9
(iii) "Other" deposits with RBI	5,119	4,305	-51	-1.2	27	0.8	-815	-15.9	493	17.8	1,036	31.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	12,514	-46	-0.4	-80,534	-66.7	-32,393	-72.1	-70,394	-63.7	-27,631	-68.8
of which : to Centre	36,920	11,453	-396	-3.3	-77,716	-68.8	-25,467	-69.0	-69,990	-66.5	-23,816	-67.5
(ii) RBI credit to banks & comm. sector	7,481	6,417	12	0.2	-6,097	-59.7	-1,064	-14.2	-4,749	-53.6	2,305	56.1
o/w : to banks (includes NABARD)	5,419	5,027	12	0.2	-5,105	-71.3	-392	-7.2	-3,886	-65.4	2,972	144.6
(iii) Net foreign exchange assets of RBI	4,84,413	5,62,933	8,621	1.6	1,28,320	35.8	78,520	16.2	1,26,339	35.1	76,370	15.7
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	209	3.0	79	1.1	288	4.1	94	1.3
(v) Net non-monetary liabilities of RBI	1,07,585	1,22,361	4,871	4.1	9,427	7.4	14,776	13.7	8,632	6.7	-14,207	-10.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 7, 2005	1	—	—	—	—	—	35	16,280	35	16,280	4.75	-16,280	16,280
Feb. 8, 2005	1	—	—	—	—	—	34	16,120	34	16,120	4.75	-16,120	16,120
Feb. 9, 2005	1	—	—	—	—	—	30	14,530	30	14,530	4.75	-14,530	14,530
Feb. 10, 2005	1	—	—	—	—	—	31	10,320	31	10,320	4.75	-10,320	10,320
Feb. 11, 2005	3	—	—	—	—	—	29	8,670	29	8,670	4.75	-8,670	8,670

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Competitive	Non-Competitive		Competitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Feb. 9	Feb. 11	2,000	67	4,536	—	45	2,000	—	—	—	2,000	98.71	5.2418	23,912

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Competitive	Non-Competitive\$		Competitive	Non-Competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Feb. 2	Feb. 4	2,000	76	4,536	—	36	2,000	—	—	—	2,000	94.67	5.6567	44,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 4, 2005	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4
	94,383	1,88,766	2,81,010	3,74,154	4,66,360	5,59,677	6,56,529	7,55,426	8,54,323	9,39,679	10,27,938	11,17,035	12,06,919	12,99,720
Feb. 18, 2005	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18
	92,011	1,84,022	2,79,820	3,68,257	4,56,940	5,49,077	6,42,815							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Dec. 24, 2004	6,103	250	3.96 — 6.75
Jan. 7, 2005	7,033	563	3.91 — 6.26

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Jan. 31, 2005	12,372	1,228	5.10 — 6.30

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004		2005	Percentage Variation over			
		Jan. 31	Dec. 4*	Jan. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	179.1	189.2	188.5	0.1	-0.1	4.5	5.2
Primary Articles	22.02	181.9	187.5	185.0	0.2	-0.6	2.2	1.7
(i) Fruits and Vegetables	2.92	182.5	197.7	192.8	1.6	-0.1	11.4	5.6
Fuel, Power, Light and Lubricants	14.23	262.3	288.8	287.9	—	0.1	9.6	9.8
Manufactured Products	63.75	159.5	167.5	167.5	0.1	0.1	3.7	5.0
(i) Sugar, Khandsari and Gur	3.93	139.8	162.0	176.8	0.5	2.9	19.4	26.5
(ii) Edible Oils	2.76	159.5	157.0	151.1	-0.7	-2.0	-6.1	-5.3
(iii) Cement	1.73	151.4	149.3	150.4	0.1	0.1	0.9	-0.7
(iv) Iron & Steel	3.64	199.2	237.2	239.0	0.6	0.5	18.3	20.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Feb. 11	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5949.78	6535.17	6544.77	6593.53	6577.83	6633.76
S & P CNX NIFTY (3.11.1995=1000)	1891.50	2055.10	2055.15	2070.00	2063.35	2082.05

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 31, 2004	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005	Feb. 11, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,460	5,259	7,215	4,684	6,988	6,264	6,492
(b) Lendings	11,405	6,573	8,154	5,189	7,356	6,596	7,455
2. Primary Dealers							
(a) Borrowings	3,202	2,932	2,146	1,613	1,917	1,827	2,331
(b) Lendings	69	16	—	21	6	35	2
3. Non-Bank Institutions							
(a) Lendings	3,188	1,602	1,207	1,098	1,541	1,445	1,366
4. Total							
(a) Borrowings	14,662	8,191	9,361	6,297	8,905	8,091	8,823
(b) Lendings	14,662	8,191	9,361	6,308	8,903	8,076	8,823

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 7, 2005	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005	Feb. 11, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	48,065	27,639	19,663	9,742	19,612	42,892
(b) State Government Securities	1,018	2,839	994	377	692	552
(c) 91 - Day Treasury Bills	4,018	4,435	3,392	6,301	5,808	5,340
(d) 364 - Day Treasury Bills	8,655	5,564	4,806	7,110	10,986	5,162
II. RBI*	258	121	—	13	11	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 24, 2005	762	184	163	29	163	65	1,085	1,237	94	700	348	13
Jan. 25, 2005	756	214	180	43	77	131	1,258	1,167	175	959	326	9
Jan. 26, 2005 +												
Jan. 27, 2005	1,067	195	335	55	288	281	1,550	1,266	162	1,257	787	3
Jan. 28, 2005	847	284	188	41	88	279	1,368	1,584	85	950	462	33
Sales												
Jan. 24, 2005	787	303	120	33	165	101	1,037	1,125	136	735	557	34
Jan. 25, 2005	856	284	161	58	144	63	1,229	1,330	127	913	412	7
Jan. 26, 2005 +												
Jan. 27, 2005	1,077	474	265	60	391	331	1,433	1,558	93	1,259	919	3
Jan. 28, 2005	821	247	272	58	125	138	1,289	1,600	62	903	454	39

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 8, 2005	Jan. 15, 2005	Jan. 22, 2005	Jan. 29, 2005	Feb. 5, 2005	Feb. 12, 2005
1	2	3	4	5	6	7
Amount	229.96	392.24	306.67	257.87	564.90	285.53

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 11, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	18,447	38,668	57,115	3,433	37,722
State Governments	13,351	1,880	—	15,231	-1,509	7,775
Others	146	3,585	5,458	9,189	-1,327	-5,068

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Feb. 11, 2005)	2003-2004 (Upto Feb. 13, 2004)	2003-2004	2004-2005 (Upto Feb. 11, 2005)	2003-2004 (Upto Feb. 13, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,05,350 \$	1,25,934	1,35,934	71,034 \$	94,032	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	16,500	21,500			
2. RBI's OMO Sales Purchases	2,456	41,762	41,849			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Feb. 4, 2005			For the Week Ended Feb. 11, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	370	5.4599	5.5777	171	5.4372	5.5479
2006-07	297	5.6596	5.7854	95	5.6786	5.7551
2007-08	170	5.9263	6.1284	—	—	—
2008-09	266	6.3534	6.6909	611	6.1994	6.6487
2009-10	415	6.3974	6.8198	947	6.2807	6.7961
2010-13	3,788	6.4045	6.9709	7,332	6.2535	6.9174
2013-14	31	6.5892	6.8168	248	6.5253	6.6988
Beyond 2014	4,469	6.5867	7.4998	12,043	6.4219	7.4999
2. State Government Securities	346	6.6324	7.2240	276	6.8400	7.2121
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	403	4.7456	5.4766	165	4.7506	5.0032
(b) 15 - 91 Days	3,625	4.7909	5.3201	2,786	4.7194	5.2418
(c) 92 - 182 Days	731	5.1598	5.3800	441	5.1399	5.3601
(d) 183 - 364 Days	3,639	5.3800	5.6567	1,858	5.3125	5.6100
II. RBI* : Sales	11					
: Purchase	—					
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	30,187	2.75 (1)	6.00 (7)	24,378	4.55 (1)	4.90 (7)
2. State Govt. Securities	—	—	—	212	4.70 (1)	4.75 (3)
3. 91 Day Treasury Bills	847	4.00 (1)	4.70 (3)	1,643	4.65 (1)	4.80 (3)
4. 364 Day Treasury Bills	2,543	3.90 (1)	4.70 (3)	2,880	4.25 (1)	4.80 (6)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,03,135	4.75	—	65,920	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
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