

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Feb. 13	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 13	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar		45.2600	43.4600	43.6000	43.6400	43.7800	43.7900						
Euro		58.0600	55.8100	55.6800	55.7600	55.8800	56.3400						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	45.2500	43.4600	43.6000	43.6250	43.7600	43.7850	2.2095	2.3010	2.2936	2.2915	2.2841	2.2836
	{ Selling	45.2600	43.4700	43.6100	43.6350	43.7700	43.7950						
Pound Sterling	{ Buying	85.7800	81.4625	80.9525	81.0250	81.4675	81.7725	1.1651	1.2273	1.2349	1.2337	1.2269	1.2227
	{ Selling	85.8225	81.5050	80.9875	81.0700	81.5050	81.8175						
Euro	{ Buying	58.0275	55.8025	55.6675	55.7525	56.0475	56.3350	1.7224	1.7918	1.7960	1.7934	1.7895	1.7749
	{ Selling	58.0775	55.8375	55.6950	55.7775	56.0700	56.3650						
100 Yen	{ Buying	42.9225	41.6600	41.4575	41.3475	41.4050	41.3850	232.87	240.04	241.22	241.67	241.41	241.57
	{ Selling	42.9525	41.6825	41.4775	41.3800	41.4225	41.4050						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		0.02	2.40	2.44	2.38	2.18	1.85						
3-month		0.26	2.44	2.47	2.43	2.19	1.91						
6-month		0.35	2.03	2.15	2.04	1.84	1.59						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.