10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted			Devolvement on		Total Issue	Weigh-ted	Implicit	Amount
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI		Average	Yieldat	Outstanding
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive			(8+9+ 10+11)	Price	Cut-off Price	as on the Date of Issue
													(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Feb. 9	Feb. 11	2,000	67	4,536	—	45	2,000	—	—	—	2,000	98.71	5.2418	23,912

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1.Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2.Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3.The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.