

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)															
Date of Auction	Date of Issue	Date of Notified	Notified Amount	Bids Received			Bids Accepted			Devolvement on	Total Issue	Weighted Yield	Implicit Yield	at Cut-off	Outstanding Amount as on the Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
				Total Face Value	Non-Competitive	Number	Total Face Value	Non-Competitive	PDs/SDs*	RBI	(8+9+10+11)	Average Price	Cut-off Price	(per cent)	
				Competitive	Competitive		Competitive	Competitive						(Face Value)	
				\$	\$		\$	\$							
2004-2005															
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366	
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122	
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126	
Feb. 2	Feb. 4	2,000	76	4,536	—	36	2,000	—	—	—	2,000	94.67	5.6567	44,126	

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.