

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jan.	24, 2005	762	184	163	29	163	65	1,085	1,237	94	700	348	13
Jan.	25, 2005	756	214	180	43	77	131	1,258	1,167	175	959	326	9
Jan.	26, 2005 +												
Jan.	27, 2005	1,067	195	335	55	288	281	1,550	1,266	162	1,257	787	3
Jan.	28, 2005	847	284	188	41	88	279	1,368	1,584	85	950	462	33
Sales													
Jan.	24, 2005	787	303	120	33	165	101	1,037	1,125	136	735	557	34
Jan.	25, 2005	856	284	161	58	144	63	1,229	1,330	127	913	412	7
Jan.	26, 2005 +												
Jan.	27, 2005	1,077	474	265	60	391	331	1,433	1,558	93	1,259	919	3
Jan.	28, 2005	821	247	272	58	125	138	1,289	1,600	62	903	454	39

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.