## 2. Foreign Exchange Reserves

	Variation over									
Item	As on		Week		End-March2004		End-December 2004			
1	Rs.Crore U	US\$ Mn. 3	_	US\$ Mn. 5	_	-	Rs.Crore 8	-		US\$ Mn. 11
Total Reserves	5,82,828	1,32,959	13,689	2,979	92,699	20,000	11,150	1,781	89,371	23,960
(a) Foreign Currency Assets	5,57,436	1,27,152	13,667	2,975*	91,221	19,704	11,970	1,988	89,415	23,768
(b) Gold	19,181	4,390	_	_	965	192	-788	-192	-251	101
(c) SDRs	20	5	-25	<b>-</b> 5	10	3	-2	_	. 9	3
(d) Reserve Position in the IMF**	6,191	1,412	47	9	503	101	-30	<b>–</b> 15	198	88

<sup>\* :</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.