

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004			2005			
	Feb. 20	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 20	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
(Based on Middle Rates)													
U.S. Dollar	45.2700	43.7200	43.7600	43.8200	43.7400	43.8400							
Euro	57.5000	56.5400	56.7700	57.0400	57.0400	57.3000							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.2600	43.7100	43.7500	43.8100	43.7300	43.8400	2.2090	2.2873	2.2852	2.2821	2.2862	2.2810
	Selling	45.2700	43.7200	43.7600	43.8200	43.7400	43.8500						
Pound Sterling	{ Buying	85.6325	81.9900	82.5950	82.9100	82.4700	82.9850	1.1672	1.2192	1.2102	1.2070	1.2123	1.2050
	Selling	85.6725	82.0275	82.6375	82.9525	82.4925	83.0200						
Euro	{ Buying	57.4975	56.5350	56.7525	57.0275	57.0275	57.2900	1.7391	1.7687	1.7615	1.7532	1.7532	1.7452
	Selling	57.5325	56.5775	56.7825	57.0525	57.0625	57.3250						
100 Yen	{ Buying	42.0950	41.6675	41.6300	41.6925	41.5450	41.5575	237.50	239.95	240.09	239.75	240.52	240.59
	Selling	42.1425	41.6900	41.6475	41.7125	41.5650	41.5725						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.54	1.76	1.11	1.53	1.67	1.66						
3-month		0.42	1.74	1.33	1.78	1.78	1.80						
6-month		0.39	1.62	1.31	1.68	1.67	1.66						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.