

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crore)	
													Net injection(+)	Outstanding
)	g
													absorption	Amount @
													(-) of	
													liquidity	
													(11-6)	
													13	14
LAF	Repo	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Rate(%)	Rate(%)	Rate(%)	
Date	period	Number	Amount	Rate(%)	Number	Amount	Rate(%)	Number	Amount	Rate(%)	Number	Amount	Rate(%)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Feb. 14, 2005	1	—	—	—	—	—	28	13,260	28	13,260	4.75	-13,260	13,260	
Feb. 15, 2005	1	—	—	—	—	—	40	16,205	40	16,205	4.75	-16,205	16,205	
Feb. 16, 2005	1	—	—	—	—	—	39	19,210	39	19,210	4.75	-19,210	19,210	
Feb. 17, 2005	1	—	—	—	—	—	42	17,360	42	17,360	4.75	-17,360	17,360	
Feb. 18, 2005	3	—	—	—	—	—	51	25,965	51	25,965	4.75	-25,965	25,965	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

Note :

With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.