

**10. Auctions of 91-Day Government of India Treasury Bills**

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive		PDs/SDs*	RBI	(8+9+ 10+11)	Average Price	Cut-off Price	(per cent) (Face Value)
2004-2005														
Jun.	30 Jul.	2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.9	4.4898	27,239
Sep.	29 Oct.	1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan.	5 Jan.	7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
Feb.	16 Feb.	18	2,000	64	4,377	200	46	2,000	200	—	2,200	98.71	5.283	24,432

\*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes:

1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.