



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 10.

March 5, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Feb. 27	Feb. 18	Feb. 25#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,14,941	3,53,832	3,51,562	-2,270	36,621	
Notes in circulation	3,14,921	3,53,819	3,51,548	-2,271	36,627	
Notes held in Banking Department	20	13	15	2	-5	
Deposits						
Central Government	101	101	100	-1	-1	
Market Stabilisation Scheme	—	59,354	60,835	1,481	60,835	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	73,001	89,260	95,176	5,916	22,175	
Scheduled State Co-operative Banks	1,627	1,738	1,759	21	132	
Other Banks	4,537	5,188	5,263	75	726	
Others	7,536	9,362	10,476	1,114	2,940	
Other liabilities	1,37,565	1,32,306	1,34,144	1,838	-3,421	
TOTAL LIABILITIES/ASSETS	5,39,349	6,51,182	6,59,356	8,174	1,20,007	
Foreign currency assets ⁽¹⁾	4,71,018	5,57,436	5,67,289	9,853	96,271	
Gold coin and bullion ⁽²⁾	19,432	19,181	19,181	—	-251	
Rupee securities (including treasury bills)	30,573	54,787	53,904	-883	23,331	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,220	2,521	2,242	-279	-1,978	
NABARD	1,843	3,888	3,480	-408	1,637	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	17	29	32	3	15	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	263	90	90	—	-173	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	7,509	9,277	9,166	-111	1,657	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Feb. 25, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,92,690	1,35,658	9,862	2,699	1,02,561	22,699	21,012	4,480	96,298	25,987
Ⓐ Foreign Currency Assets	5,67,289	1,29,844	9,853	2,692*	1,01,074	22,396	21,823	4,680	96,271	25,775
Ⓑ Gold	19,181	4,390	—	—	965	192	-788	-192	-251	101
Ⓒ SDRs	20	5	—	—	10	3	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,200	1,419	9	7	512	108	-21	-8	268	108

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Feb. 18#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,346	-303	-3,363	-1,487	-456	-1,745
Borrowings from Banks ⁽¹⁾	27,108	397	-6,548	12,081	-5,461	14,018
Other demand and time liabilities ⁽²⁾	3,742	654	138	1,115	462	1,350
Liabilities to Others						
Aggregate deposits@	16,83,014	9,672	1,89,983	1,78,598	1,97,895	2,12,177
		(0.6)	(14.8)	(11.9)	(15.5)	(14.4)
Demand	2,38,519	-214	31,997	13,496	37,725	36,232
Time@	14,44,495	9,886	1,57,986	1,65,101	1,60,171	1,75,945
	[14,40,926]			[1,61,532]		[1,72,376]
Borrowings ⁽³⁾	65,681	985	10,597	41,011	12,070	42,446
Other demand and time liabilities	1,66,462	-1,165	9,400	18,378	15,237	27,256
Borrowings from Reserve Bank	—	—	-79	—	-5	—
Cash in hand and Balances with Reserve Bank	97,874	-3,690	13,017	20,979	9,900	18,955
Cash in hand	8,614	-115	250	716	1,037	796
Balances with Reserve Bank	89,260	-3,575	12,767	20,263	8,863	18,159
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,851	686	-767	890	-242	1,430
Money at call and short notice	21,922	1,037	-16,395	3,864	-12,175	6,182
Advances to Banks	9,208	-132	3,083	-1,315	3,400	-1,021
Other assets	2,447	220	-130	-190	72	28
Investments⁽⁵⁾	7,23,027	11,001	1,27,481	45,440	1,30,880	48,001
		(1.5)	(23.3)	(6.7)	(24.1)	(7.1)
Government securities	6,97,582	11,130	1,28,381	42,824	1,31,988	45,784
	[6,85,389]			[30,632]		[33,592]
Other approved securities	25,445	-129	-900	2,615	-1,108	2,216
Bank Credit	10,56,210	5,461	83,247	2,15,425	1,02,980	2,43,747
		(0.5)	(11.4)	(25.6)	(14.5)	(30.0)
Food Credit	41,482	-1,466	-14,211	5,521	-14,959	6,214
Non-food credit	10,14,728	6,927	97,458	2,09,904	1,17,939	2,37,533
	[9,82,045]			[1,77,221]		[2,04,851]
Loans, cash-credit and overdrafts	9,97,717	5,153	80,763	2,08,476	98,769	2,34,881
Inland bills- purchased	7,112	-34	1,294	143	1,831	234
discounted ⁽⁶⁾	25,518	406	123	3,789	221	5,212
Foreign bills-purchased	10,643	-45	-183	530	25	1,077
discounted	15,219	-20	1,251	2,486	2,133	2,344
Cash-Deposit Ratio	5.82					
Investment-Deposit Ratio	42.96					
Credit-Deposit Ratio	62.76					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Feb. 20	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Feb. 11	Feb. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/4.52	2.00/6.00	2.25/5.25	3.30/5.25	3.00/5.30	3.50/5.30	3.00/5.30
- Lendings	2.00/4.50	2.00/6.00	2.25/5.25	3.30/5.25	3.00/5.30	3.50/5.30	3.00/5.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Feb. 18	Mar. 21	Feb. 20		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,56,210	2,15,425 (25.6)	7,29,215	8,12,462	83,247 (11.4)
A. Food Credit	35,961	41,482	5,521	49,479	35,268	-14,211
B. Non-Food Credit	8,04,824	10,14,728	2,09,904 (26.1)	6,79,736	7,77,195	97,458 (14.3)
		[9,82,045]	[1,77,221] [22.0]			
2. Investments	88,985	87,876 @	-1,109	92,854	87,840 +	-5,014
A. Commercial Paper	3,770	3,357	-412	4,007	4,187	180
B. Shares issued by (a + b)	8,667	11,771	3,104	9,019	8,630	-390
(a) Public Sector Undertakings	1,272	1,684	412	1,430	1,249	-181
(b) Private Corporate Sector	7,395	10,087	2,692	7,589	7,380	-209
C. Bonds/Debentures issued by (a + b)	76,548	72,747	-3,801	79,828	75,023	-4,805
(a) Public Sector Undertakings	48,646	40,873	-7,772	46,854	46,977	123
(b) Private Corporate Sector	27,903	31,874	3,971	32,973	28,045	-4,928
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	11,03,203	2,09,090	7,72,695	8,65,463	92,768

@ : Upto February 4, 2005. @@ : Upto November 30, 2004. + : Upto February 6, 2004. ++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Feb. 27	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 27		Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)				
U.S. Dollar	45.2600	43.8200	43.7200	43.7200	43.7000	43.6900							
Euro	56.2900	57.2100	57.5900	57.9000	57.8700	57.6600							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	45.2500	43.8100	43.8100	43.7150	43.6900	43.6800	2.2095	2.2821	2.2873	2.2873	2.2883	2.2889
	{	45.2600	43.8200	43.8200	43.7250	43.7000	43.6900						
Pound Sterling	{	84.3000	82.9275	82.9275	83.4425	83.4525	83.4125	1.1857	1.2054	1.1994	1.1984	1.1979	1.1984
	{	84.3425	82.9700	82.9700	83.4750	83.4925	83.4525						
Euro	{	56.2825	57.1950	57.5700	57.8925	57.8500	57.6450	1.7765	1.7479	1.7364	1.7271	1.7280	1.7343
	{	56.3175	57.2150	57.5975	57.9100	57.8775	57.6700						
100 Yen	{	41.3475	41.4250	41.4250	41.7450	41.7125	41.4450	241.78	241.24	239.52	239.50	239.67	241.21
	{	41.3675	41.4650	41.4650	41.7650	41.7275	41.4750						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		0.86	1.73	1.39	1.47	1.61	2.05						
3-month		0.57	1.82	1.46	1.51	1.69	1.80						
6-month		0.48	1.73	1.44	1.48	1.58	1.63						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31#	Feb. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
M₃	20,03,102	22,19,739	11,664	0.5	2,46,676	14.4	2,16,636	10.8	2,57,330	15.1	2,55,103	13.0
		(22,16,170)					(2,13,067)	(10.6)			(2,51,534)	(12.8)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,49,862	2,268	0.7	41,453	15.3	34,370	10.9	41,654	15.3	36,828	11.8
(ii) Demand deposits with banks	2,56,039	2,69,803	-282	-0.1	31,973	16.1	13,763	5.4	40,468	21.3	39,072	16.9
(iii) Time deposits with banks @	14,26,451	15,95,756	9,715	0.6	1,73,023	13.9	1,69,305	11.9	1,74,985	14.1	1,78,355	12.6
		(15,92,187)					(1,65,736)	(11.6)			(1,74,786)	(12.3)
(iv) "Other" deposits with Reserve Bank	5,119	4,317	-38	-0.9	227	7.0	-802	-15.7	223	6.9	848	24.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,48,082	-3,503	-0.5	57,342	8.5	2,583	0.3	82,474	12.7	14,217	1.9
		(7,35,889)					(-9,610)	(-1.3)			(2,024)	(0.3)
(a) Reserve Bank	44,907	-2,037	-14,597	-116.2	-83,211	-69.0	-46,945	-104.5	-64,139	-63.1	-39,506	-105.4
(b) Other Banks	7,00,591	7,50,119	11,094	1.5	1,40,552	25.3	49,528	7.1	1,46,613	26.7	53,723	7.7
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,40,881	5,692	0.5	85,311	9.5	2,22,979	21.9	1,15,140	13.2	2,56,590	26.1
		(12,08,199)					(1,90,297)	(18.7)			(2,23,908)	(22.7)
(a) Reserve Bank	2,061	1,390	—	—	-987	-32.4	-672	-32.6	-855	-29.3	-672	-32.6
(b) Other Banks	10,15,841	12,39,492	5,692	0.5	86,298	9.6	2,23,651	22.0	1,15,994	13.4	2,57,261	26.2
(iii) Net foreign exchange assets of banking sector	5,26,586	6,14,379	22,288	3.8	1,24,611	31.7	87,792	16.7	1,17,608	29.3	96,053	18.5
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	220	3.1	79	1.1	255	3.6	83	1.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,90,978	12,812	3.4	20,808	8.1	96,797	32.9	58,147	26.3	1,11,840	40.1
of which : Net non-monetary liabilities of RBI	1,07,585	1,26,769	9,279	7.9	5,567	4.4	19,185	17.8	6,839	5.4	-5,938	-4.5

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31	Feb. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
Reserve Money	4,36,512	4,66,552	4,855	1.1	35,594	9.6	30,040	6.9	47,650	13.3	61,897	15.3
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,58,922	-2,271	-0.6	39,739	14.1	31,894	9.8	43,341	15.5	36,710	11.4
(ii) Bankers' deposits with RBI	1,04,365	1,02,198	6,012	6.2	-4,182	-5.0	-2,167	-2.1	3,698	4.9	23,033	29.1
(iii) "Other" deposits with RBI	5,119	5,432	1,115	25.8	36	1.1	313	6.1	612	22.9	2,154	65.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	-4,680	-2,643	129.7	-85,934	-71.2	-49,587	-110.4	-82,657	-70.4	-39,425	-113.5
of which : to Centre	36,920	-6,881	-2,363	-52.3	-82,419	-72.9	-43,800	-118.6	-83,263	-73.1	-37,447	-122.5
(ii) RBI credit to banks & comm. sector	7,481	6,125	-405	-6.2	-5,063	-49.6	-1,355	-18.1	-6,153	-54.5	979	19.0
o/w : to banks (includes NABARD)	5,419	4,736	-405	-7.9	-4,078	-57.0	-684	-12.6	-4,237	-57.9	1,653	53.6
(iii) Net foreign exchange assets of RBI	4,84,413	5,86,453	9,853	1.7	1,32,189	36.9	1,02,040	21.1	1,43,064	41.2	96,020	19.6
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	220	3.1	79	1.1	255	3.6	83	1.1
(v) Net non-monetary liabilities of RBI	1,07,585	1,28,721	1,951	1.5	5,818	4.6	21,136	19.6	6,858	5.4	-4,239	-3.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 21, 2005	1	—	—	—	—	—	36	13,695	36	13,695	4.75	-13,695	13,695
Feb. 22, 2005	1	—	—	—	—	—	46	21,535	46	21,535	4.75	-21,535	21,535
Feb. 23, 2005	1	—	—	—	—	—	46	26,845	46	26,845	4.75	-26,845	26,845
Feb. 24, 2005	1	—	—	—	—	—	40	26,030	40	26,030	4.75	-26,030	26,030
Feb. 25, 2005	3	—	—	—	—	—	43	26,575	43	26,575	4.75	-26,575	26,575

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Feb. 23	Feb. 25	2,000	76	8,095	—	39	2,000	—	—	—	2,000	98.72	5.2418	26,432

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Feb. 16	Feb. 18	2,000	82	6,690	91	33	2,000	91	—	—	2,091	94.68	5.6456	45,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 18, 2005	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18
	92,011	1,84,022	2,79,820	3,68,257	4,56,940	5,49,077	6,42,815	7,38,482	8,34,149	9,25,656	10,17,114	11,08,677	12,03,601	12,92,630
Mar. 4, 2005	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4
	92,198	1,84,397	2,88,967	3,88,451	4,83,707	5,79,005	6,73,879							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Jan. 21, 2005	2,756	362	4.01 — 6.25

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Feb. 15, 2005	13,323	1,935	5.21 — 6.33
Feb. 28, 2005	13,069	611	5.37 — 7.33

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004		2005	Percentage Variation over			
		Feb. 14	Dec. 18*	Feb. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	179.8	188.4	188.8	0.1	0.1	4.7	5.0
Primary Articles	22.02	182.4	185.5	185.4	0.3	-0.1	2.4	1.6
(i) Fruits and Vegetables	2.92	184.4	188.8	196.2	3.2	2.3	13.4	6.4
Fuel, Power, Light and Lubricants	14.23	262.7	288.1	288.9	—	0.3	9.9	10.0
Manufactured Products	63.75	160.4	167.2	167.6	0.1	0.1	3.7	4.5
(i) Sugar, Khandsari and Gur	3.93	148.0	165.6	175.8	-0.6	-1.8	18.7	18.8
(ii) Edible Oils	2.76	161.9	155.5	149.1	-0.5	-3.1	-7.3	-7.9
(iii) Cement	1.73	152.6	149.4	151.8	0.7	1.3	1.9	-0.5
(iv) Iron & Steel	3.64	200.3	237.8	239.3	0.1	0.8	18.4	19.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Feb. 25	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5618.15	6534.68	6589.41	6582.50	6574.21	6569.72
S & P CNX NIFTY (3.11.1995=1000)	1786.80	2043.20	2058.40	2057.10	2055.30	2060.90

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 14, 2005	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,215	4,684	6,988	6,264	6,492	5,943	5,488
(b) Lendings	8,154	5,189	7,356	6,596	7,455	6,483	5,880
2. Primary Dealers							
(a) Borrowings	2,146	1,613	1,917	1,827	2,331	1,881	1,930
(b) Lendings	—	21	6	35	2	1	2
3. Non-Bank Institutions							
(a) Lendings	1,207	1,098	1,541	1,445	1,366	1,340	1,536
4. Total							
(a) Borrowings	9,361	6,297	8,905	8,091	8,823	7,824	7,418
(b) Lendings	9,361	6,308	8,903	8,076	8,823	7,824	7,418

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 21, 2005	Jan. 28, 2005	Feb. 4, 2005	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,663	9,742	19,612	42,892	36,131	26,822
(b) State Government Securities	994	377	692	552	683	407
(c) 91 - Day Treasury Bills	3,392	6,301	5,808	5,340	3,819	6,729
(d) 364 - Day Treasury Bills	4,806	7,110	10,986	5,162	9,246	7,825
II. RBI*	—	13	11	—	13	24

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 7, 2005	681	469	73	80	111	113	1,854	2,023	131	875	337	13
Feb. 8, 2005	851	471	205	44	100	138	2,122	2,528	153	733	273	14
Feb. 9, 2005	722	449	181	19	93	91	1,877	2,584	183	802	234	12
Feb. 10, 2005	901	554	98	21	60	53	2,340	3,787	164	662	298	20
Feb. 11, 2005	720	444	122	24	56	129	2,335	2,353	96	637	284	4
Sales												
Feb. 7, 2005	926	223	296	103	103	91	1,669	2,045	317	810	311	4
Feb. 8, 2005	553	493	249	32	170	130	2,228	2,205	293	732	465	12
Feb. 9, 2005	425	201	118	11	78	70	2,388	2,247	236	823	419	15
Feb. 10, 2005	572	233	308	16	62	25	2,562	3,257	157	741	338	27
Feb. 11, 2005	712	178	164	27	76	115	2,756	2,141	117	601	307	10

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 22, 2005	Jan. 29, 2005	Feb. 5, 2005	Feb. 12, 2005	Feb. 19, 2005	Feb. 26, 2005
1	2	3	4	5	6	7
Amount	306.67	257.87	564.90	285.53	147.88	417.72

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 25, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	20,680	39,292	59,972	2,152	40,579
State Governments	12,812	1,400	—	14,212	238	6,756
Others	186	4,352	5,834	10,372	-134	-3,884

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Feb. 25, 2005)	2003-2004 (Upto Feb. 27, 2004)	2003-2004	2004-2005 (Upto Feb. 25, 2005)	2003-2004 (Upto Feb. 27, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,05,350 \$	1,35,934	1,35,934	71,034 \$	1,04,032	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	21,500	21,500			
2. RBI's OMO Sales Purchases	2,493	41,780	41,849			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Feb. 18, 2005			For the Week Ended Feb. 25, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	138	5.2242	5.5151	123	5.1893	5.5572
2006-07	272	5.6559	5.7469	1,177	5.6846	5.7822
2007-08	45	5.8725	—	594	5.8436	5.9757
2008-09	650	6.1655	6.6477	697	6.1290	6.6048
2009-10	918	6.2546	6.7260	1,087	6.2511	6.6963
2010-13	5,372	6.2573	6.7446	4,059	6.3017	6.7268
2013-14	501	6.5582	6.8715	206	6.5011	6.7925
Beyond 2014	10,170	6.3848	7.4285	5,469	6.4537	7.3124
2. State Government Securities	341	6.3104	7.2000	204	7.0085	7.2488
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	119	4.4989	5.2575	422	4.8002	4.9002
(b) 15 - 91 Days	2,575	4.7480	5.2830	3,462	4.6640	5.2418
(c) 92 - 182 Days	371	5.2799	5.4000	159	5.2299	5.3101
(d) 183 - 364 Days	3,466	5.3509	5.6456	3,234	5.3599	5.6301
II. RBI* : Sales	13			24		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	23,197	3.90 (1)	4.85 (7)	25,590	4.40 (1)	4.90 (7)
2. State Govt. Securities	314	4.65 (1)	4.75 (3)	171	4.60 (1)	4.70 (3)
3. 91 Day Treasury Bills	2,204	3.75 (1)	4.75 (3)	1,524	4.45 (1)	4.75 (3)
4. 364 Day Treasury Bills	3,969	3.75 (1)	4.90 (3)	3,670	4.45 (1)	4.75 (5)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	92,000	4.75	—	1,14,680	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
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