

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

														(Rs. crore)
														Net
REPO (INJECTION)							REVERSE REPO (ABSORPTION)						injection(+)	Outstandin
LAF	Repo	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	absorption	(-) of	g
Date	period	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity	Amount @	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	(Day(s))											(11-6)		
Feb. 21, 2005	1	—	—	—	—	—	36	13,695	36	13,695	4.75	-13,695	13,695	
Feb. 22, 2005	1	—	—	—	—	—	46	21,535	46	21,535	4.75	-21,535	21,535	
Feb. 23, 2005	1	—	—	—	—	—	46	26,845	46	26,845	4.75	-26,845	26,845	
Feb. 24, 2005	1	—	—	—	—	—	40	26,030	40	26,030	4.75	-26,030	26,030	
Feb. 25, 2005	3	—	—	—	—	—	43	26,575	43	26,575	4.75	-26,575	26,575	

@:Net of overnight repo.

'—': No bid was received in the auction.

**Note:**With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.