11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of **Date of Notified Bids Received** Bids Accepted Devolvement TotalWeighImplicit Amount Auction Issue **Amount Number Total Face Num** Total Face PDs/SDs* RBI Issue ted Yieldat Outstanding Value ber Value Com-Non-Com-Non-(8+9+ Avera Cut-off as on the ge petitive Competitive Com-10+11) Price **Price** Date of Issue petitiv petitive\$ (per (Face Value) cent) e\$ 3 7 8 14 4 6 9 10 11 12 2004-2005 Jul. 9 29 29 29 32,366 Jul. 7 2,000 64 4,485 2,000 2,029 95.61 4.6025 Sep. Oct. 1 2,000 119 6.466 28 2.000 2,000 94.92 5.3741 38,122 2,000 4,346 3 2,000 3 42,126 Jan. 5 Jan. 7 57 36 2,003 94.70 5.6232 33 91 Feb. 16 Feb. 18 2,000 82 6,690 91 2,000 2,091 94.68 5.6456 45,126

Notes: 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

^{*:} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

^{2.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.