

1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Apr. 3	Mar. 26	Apr. 2	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,48,520	1,72,541	1,71,928	-613	23,408	
Notes issued	1,48,553	1,72,573	1,71,968	-605	23,415	
Notes held in Banking Department	33	32	40	8	7	
Deposits :						
Central Government	50	51	101	50	51	
State Governments	12	17	26	9	14	
Scheduled Commercial Banks	66,249	63,548	76,680	13,132	10,431	
Scheduled State Co-operative Banks	819	677	749	72	-70	
Other Banks	1,021	1,134	1,213	79	192	
Others	5,463	6,330	6,037	-293	574	
Other liabilities	48,786	62,215	62,608	393	13,822	
TOTAL LIABILITIES/ASSETS	2,70,921	3,06,511	3,19,341	12,830	48,420	
Foreign currency assets ⁽¹⁾	1,03,209	1,21,116	1,25,453	4,337	22,244	
Gold coin and bullion ⁽²⁾	12,078	12,624	12,559	-65	481	
Rupee securities (including treasury bills)	1,25,088	1,45,583	1,43,712	-1,871	18,624	
Loans and advances:						
Central Government	8,231	2,873	6,570	3,697	-1,661	
State Governments	1,464	1,493	3,025	1,532	1,561	
NABARD	4,959	5,560	5,700	140	741	
Scheduled Commercial Banks	92	2,894	6,205	3,311	6,113	
State Co-operative Banks	2,	13	13	—	11	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,810	4,291	6,357	2,066	2,547	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,767	2,916	2,916	—	149	
Other assets	6,148	4,398	4,080	-318	-2,068	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Apr. 9, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	U
1	2	3	4	5	6	7	8	9	10	
Total Reserves	1,39,264	32,647	1,218	112	1,259	157	11,410	2,591	22,795	
of which :										
(a) Foreign Currency Assets	1,26,671	29,679	1,218	112	1,259	157	11,978	2,721	22,284	
(b) Gold	12,559	2,960	—	—	—	—	-249	-55	481	
(c) SDRs	34	8	—	—	—	—	-319	-75	30	

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding	Variation over			Year
	as on 1999 Mar. 26#	Fortnight	Financial year so far		
1	2	3	1997-98	1998-99	4
Liabilities to the Banking System					
Demand and time deposits from banks	32,260	1,661	6,287	8,578	8,578
Borrowings from Banks ⁽¹⁾	11,623	-527	3,901	4,464	4,464
Other demand and time liabilities ⁽²⁾	690	-98	906	-755	-755
Liabilities to Others					
Aggregate deposits	7,17,271@	18,934	99,811	1,11,861	1,11,861
		(2.7)	(19.7)	(18.5)	(18.5)
Demand	1,13,480	10,531	11,903	10,967	10,967
Time	6,03,791@	8,403	87,908	1,00,894	1,00,894
Borrowings ⁽³⁾	1,992	699	342	713	713
Other demand and time liabilities	52,416	573	5,501	12,662	12,662
Borrowings from Reserve Bank	2,894	-2,795	-165	2,499	2,499
Cash in hand and Balances with Reserve Bank	67,530	-5,092	8,111	6,224	6,224
Cash in hand	3,982	80	260	374	374
Balances with Reserve Bank	63,548	-5,172	7,850	5,850	5,850
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	12,922	232	3,183	1,369	1,369
Money at call and short notice	18,134	1,695	902	9,273	9,273
Advances to banks	1,638	-318	287	-525	-525
Other assets	1,303	-224	-21	-364	-364
Investments⁽⁵⁾	2,54,119	2,152	28,192	35,414	35,414
		(0.9)	(14.8)	(16.2)	(16.2)
Government securities	2,22,744	2,427	28,067	35,787	35,787
Other approved securities	31,374	-275	124	-374	-374
Bank Credit	3,66,003	11,261	45,677	41,925	41,925
		(3.2)	(16.4)	(12.9)	(12.9)
Food Credit	16,816	84	4,888	4,331	4,331
Non-food credit	3,49,187	11,177	40,789	37,594	37,594
Loans, cash-credit and overdrafts	3,34,867	9,460	43,113	40,132	40,132
Inland bills- purchased	4,712	208	473	52	52
discounted ⁽⁶⁾	10,776	1,157	1,163	1,008	1,008
Foreign bills-purchased	8,368	201	281	438	438
discounted	7,280	235	648	295	295
Cash-Deposit Ratio	9.41				
Investment-Deposit Ratio	35.43				
Credit-Deposit Ratio	51.03				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 15.5 per cent and 15.5 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Note: Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates

(Per cent per annum)

Item / week ended	1998			1999		
	Apr. 3	Mar. 5	Mar. 12	Mar. 19	Mar. 26	A
1	2	3	4	5	6	
Bank Rate	10.00	8.00	8.00	8.00	8.00	
I.D.B.I. ¹	14.50	14.00	14.00	13.50	13.50	
Prime Lending Rate ²	13.50-14.00	12.00-13.00	12.00-13.00	12.00-13.00	12.00-13.00	12.00-
Deposit Rate ³	10.50-12.00	9.00-11.50	9.00-11.50	9.00-11.50	9.00-11.50	9.00-
Call Money Rate (Low / High) ⁴	6.50/15.50	7.50 / 9.35	7.00 / 8.50	7.60 / 11.25	3.00/10.00	7.00/

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1998-99			1997-98		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6)
	1998	1999		1997	1998	
	Mar. 27	Mar. 26	Mar. 28	Mar. 27		
1	2	3	4	5	6	
1. Bank Credit	3,24,079	3,66,003	41,925 (12.9)	2,78,401	3,24,079	45 (1)
A. Food Credit	12,485	16,816	4,331	7,597	12,485	4
B. Non-Food Credit	3,11,594	3,49,187	37,594 (12.1)	2,70,805	3,11,594	40 (1)
2. Investments	31,912	48,059@	16,147	18,484	31,539 +	13
A. Commercial Paper	2,045	4,370	2,326	664	2,631	1
B. Bonds/Debentures/Preference Shares issued by	28,381	41,277	12,896	16,652	27,408	10

a. Public Sector Undertakings	18,906	23,456	4,550	14,301	18,356	4
b. Private Corporate Sector	9,475	17,821	8,346	2,350	9,052	6
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,348	906	1,139	1,456	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' Contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	44	
3. Bills rediscounted with Financial Institutions	229	792@@	563	1,029	562 ++	
4. Total of (1B + 2 + 3)	3,43,734	3,98,038	54,304	2,90,317	3,43,694	53

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto March 12, 1999. @@ : Upto January 31, 1999. + : Upto March 13, 1998. ++ : Upto January 31, 1998.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998			1999			1998			1999			A
	Apr. 7	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 7	Apr. 5	Apr. 6	Apr. 7	Apr. 8		
1	2	3	4	5	6	7	8	9	10	11	12	13	
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	39.6400	42.4400	42.5100	42.6400	42.6700	42.6800	2.5221	2.3563	2.3524	2.3452	2.3436	2
	Selling	39.6600	42.4450	42.5150	42.6500	42.6700	42.6800						
Pound Sterling	{ Buying	66.0475	68.0350	68.0200	67.8425	68.3425	68.5275	1.5134	1.4687	1.4703	1.4742	1.4642	1
	Selling	66.1200	68.0950	68.0575	67.9025	68.3775	68.5650						
Euro	{ Buying	50.4400 \$	45.6525	45.5775	46.1050	46.0525	45.8400	1.9798 \$	2.1896	2.1927	2.1692	2.1706	2
	Selling	50.5800 \$	45.6825	45.6025	46.1475	46.0825	45.8800						
100 Yen	{ Buying	29.5500	34.9450	35.1125	35.2450	35.2900	35.2975	338.30	286.02	284.99	283.60	283.19	2
	Selling	29.5750	34.9675	35.1375	35.2775	35.3200	35.3200						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.54	5.37	5.36	5.35	6.34	5.62						
3-month		5.45	6.13	6.40	6.10	6.00	6.19						
6-month		6.96	6.69	6.96	6.80	6.84	6.98						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note : 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

3. The market was closed on April 8, 9 and April 10, 1998.

7. Money Stock : Components and Sources

Item	Outstanding as on			Variation over					
				Financial year so far					
	1998	1999	Fortnight	1997-98		1998-99		Ye	
	Mar. 31#	Mar. 26#	Amount	%	Amount	%	Amount	%	Amou
1	2	3	4	5	6	7	8	9	
M3	8,27,209	9,75,200	18,004	1.9	1,26,572	18.0	1,47,991	17.9	1,46,71

Components (i+ii+iii+iv)

(i) Currency with the Public	1,46,004	1,70,659	-2,688	-1.6	14,775	11.2	24,655	16.9	23,7
(ii) Demand deposits with banks	1,17,937	1,30,267	10,932	9.2	12,569	11.9	12,330	10.5	12,3
(iii) Time deposits with banks	5,59,728	6,70,130@	8,436	1.3	99,111	21.5	1,10,402	19.7	1,09,7
(iv) "Other" deposits with Reserve Bank	3,541	4,144	1,325	47.0	117	3.7	603	17.0	8

Sources (i+ii+iii+iv-v)

(i) Net bank credit to Government (a+b)	3,30,592	3,84,085	-3,698	-1.0	34,196	11.8	53,493	16.2	61,2
(a) Reserve Bank	1,35,160	1,49,952	-6,103	-3.9	3,204	2.6	14,792	10.9	22,5
(b) Other Banks	1,95,432	2,34,133	2,404	1.0	30,993	18.8	38,701	19.8	38,7
(ii) Bank credit to commercial sector (a+b)	4,32,738	4,83,201	10,803	2.3	56,159	14.9	50,463	11.7	50,7
(a) Reserve Bank	8,186	8,485	-268	-3.1	1,768	28.3	299	3.7	4
(b) Other Banks	4,24,552	4,74,717	11,072	2.4	54,392	14.7	50,165	11.8	50,2
(iii) Net foreign exchange assets of banking sector	1,26,569	1,44,402	2,601	1.8	18,623	17.7	17,833	14.1	20,2
(iv) Government's currency liabilities to the public	3,352	3,705	—	—	434	14.9	353	10.5	3
(v) Banking sector's net non-monetary liabilities other than time deposits	66,042	40,193	-8,297	-17.1	-17,160	-24.0	-25,849	-39.1	-14,1
of which : Net non-monetary liabilities of R.B.I.	43,282	59,807	-316	-0.5	9,009	25.6	16,525	38.2	15,6

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year growth rate in column 11 would work out to be 15.6 per cent.

8. Reserve Money : Components and Sources

(Rs.)

Item	Outstanding as on		Variation over						
			Financial year so far						Year
	1999 Mar. 31#	1999 Apr. 2#	Week Amount	%	1998-99 Amount	%	1999-2000 Amount	%	Amount
1	2	3	4	5	6	7	8	9	10
Reserve Money	2,59,220	2,58,126	12,378	5.0	-2,905	-1.3	-1,094	-0.4	34,629
Components (i+ii+iii)									
(i) Currency in circulation	1,75,705	1,75,633	-612	-0.3	817	0.5	-72	—	23,761
of which : cash with banks	5,586	..							
(ii) Bankers' deposits with RBI	79,703	78,642	13,284	20.3	-3,716	-5.2	-1,061	-1.3	10,553
(iii) "Other" deposits with RBI	3,812	3,851	-293		-5		39		316
Sources (i+ii+iii+iv-v)									
(i) Net RBI credit to Government *	1,52,509	1,53,244	3,292	2.2	-345	-0.3	735	0.5	18,429
of which : to Centre *	1,47,793	1,50,245	1,768		-253		2,451		16,881

(ii) RBI credit to banks & comm. sector	25,487	23,692	5,517	30.4	-829	-5.4	-1,795	-7.0	9,240
o/w : to banks (includes NABARD)	13,262	13,198	3,508		-821		-63		6,923
(iii) Net foreign exchange assets of RBI	1,37,954	1,37,994	4,271	3.2	-614	-0.5	41	—	22,718
(iv) Govt.'s currency liabilities to the public	3,705	3,705	—		—		—		353
(v) Net non-monetary liabilities of RBI	60,435	60,510	703		1,117		75		16,110

* Government balances as on March 31, 1999 are before closure of accounts.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue		Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on Date of Issuance (Face Value)
1	2	3	4	5	6	7	8	9	10	
Apr.	3, '98	Apr. 4, '98	100	100	—	—	100	99.72	7.3004	235
Jul.	3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct.	9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan.	1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr.	1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
Apr.	9, '99	Apr. 10, '99	100	100	—	—	100	99.73	7.3004	200

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue		Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on Date of Issuance (Face Value)
1	2	3	4	5	6	7	8	9	10	
Apr.	3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,500
Jul.	3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,400
Oct.	9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,100
Jan.	1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,600
Apr.	1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,500
Apr.	9, '99	Apr. 10, '99	100	100	—	30	130	97.91	8.5385	1,400

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue		Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on Date of Issuance (Face Value)	

	1	2	3	4	5	6	7	8	
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797		
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797		1
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174		
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972		
Mar. 24, '99	Mar. 26, '99	750	165	585	750	90.85	10.0715		
Apr. 7, '99	Apr. 9, '99	500	500	—	500	90.95	9.9747		

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. cro)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Dec. 4, 1998	4,517	347	6.75 — 12.50
Dec. 18, 1998	4,186	475	8.25 — 15.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Mar. 15, 1999	5,149	1,024	8.50 — 13.25
Mar. 31, 1999	4,770	866	9.10 — 13.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Mar. 28	Jan. 30*	Mar. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	337.1	354.7	354.1	0.1	—	5.0	5.0

Primary Articles	32.30	347.8	383.6	380.0	—	-0.3	9.3	9.3
(i) Fruits and Vegetables	4.09	364.3	420.0	413.8	2.3	0.6	13.6	13.6
Fuel, Power, Light and Lubricants	10.66	384.1	373.4	379.5	—	0.9	-1.2	-1.2
Manufactured Products	57.04	322.3	334.9	334.7	0.2	0.1	3.8	3.8
(i) Sugar, Khandsari and Gur	4.06	302.2	291.6	290.4	0.5	-0.2	-3.9	-3.9
(ii) Edible Oils	2.45	307.4	357.7	343.4	0.1	-2.2	11.7	11.7
(iii) Cement, Lime & Plaster	0.92	273.5	295.6	289.1	—	-1.6	5.7	5.7
(iv) Iron & Steel	2.44	320.0	314.7	314.5	—	-0.1	-1.7	-1.7

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices -- Mumbai

	1998		1999			
	Apr. 10	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,118.29	3,519.39	3,569.47	3,586.80	3,538.17	3,441.19
S & P CNX NIFTY (3.11.1995=1000)	1,192.40	1,011.40	1,024.20	1,031.05	1,020.35	993.40

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

16a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Fortnight Ended						
	Nov. 6, '98	Nov. 20, '98	Dec. 4, '98	Dec. 18, '98	Jan. 1, '99	Jan. 15, '99	Jan. 29, '99
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	8,876	7,942	7,348	8,253	8,313	10,609	10,206
b) Lending	7,213	8,861	7,568	7,147	6,121	5,757	7,077
2. Primary Dealers							
a) Borrowing	4,525	5,461	5,808	5,564	3,863	3,730	5,884
b) Lending	801	1,413	1,717	1,498	1,213	1,703	1,894
3. Non-Bank Institutions							
a) Lending	3,614	3,538	3,495	4,509	4,658	5,653	5,259

16b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Mar. 5, '99	Mar. 12, '99	Mar. 19, '99	Mar. 26, '99	Apr. 2, '99	Apr. 9, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	10,432	15,100	6,321	7,268	6,023	22,933
b. State Government Securities	27	17	29	69	92	24
c. 14-- Day Treasury Bills	293	233	52	214	28	115
d. 91-- Day Treasury Bills	392	439	480	117	130	252
e. 364 -- Day Treasury Bills	1,080	1,010	1,072	654	1,672	1,505
II. RBI*	717	2,203	76	345	961	3,430

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- Lation	Spot	Swap	Forward	Spot	Swap	
1	2	3	4	5	6	7	8	9	10	11	12	
Purchases												
Mar. 22, 1999	515	124	79	33	12	10	570	622	61	219	125	
Mar. 23, 1999	271	95	105	14	34	18	456	862	96	394	166	
Mar. 24, 1999	371	97	117	32	39	40	395	864	123	448	355	
Mar. 25, 1999+												
Mar. 26, 1999	562	138	197	58	39	50	743	1,019	121	535	332	
Sales												
Mar. 22, 1999	296	192	63	7	11	10	874	611	76	251	140	
Mar. 23, 1999	239	142	42	6	14	18	499	717	172	455	165	
Mar. 24, 1999	354	171	35	13	40	45	426	899	139	457	353	
Mar. 25, 1999+												
Mar. 26, 1999	453	272	54	27	37	39	887	1,054	139	576	337	

FCY : Foreign Currency INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 6, '99	Mar. 13, '99	Mar. 20, '99	Mar. 27, '99	Apr. 3, '99	Apr. 10, '99
1	2	3	4	5	6	7
Amount	7.65	36.34	3.34	44.01	45.36	1.66

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	1998				1999		
	As on Friday	Apr. 10	Mar. 12	Mar. 19	Mar. 26	Apr. 2	Apr. 9
1	2	3	4	5	6	7	8
Standard Gold	Opening	4,230	4,390	4,315	4,270	4,340	4,350
(Rs. per 10 grams)	Closing	4,235	4,400	4,305	4,250	4,345	4,365
Silver (999.0 fineness)	Opening	8,855	7,995	7,615	7,675	7,685	7,630

(Rs. per kilogram) Closing 8,880 7,955 7,600 7,670 7,710 7,640
Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

Holders	April 9, 1999				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8
Reserve Bank of India	50	—	224	490	764	-50	-50
Banks	128	—	824	8,024	8,976	378	378
State Governments	—	4,194	—	—	4,194	-5,092	-2,409
Others	22	366	472	2,186	3,046	187	212

19. Government of India : Long and Medium Term Borrowings -- 1999-2000

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto April 9, 1999)	1998-99 (Upto April 10, 1998)	1998-99	1999-2000 (Upto April 9, 1999)	1998-99 (Upto April 10, 1998)	1998-99
	1	2	3	4	5	6
1. Total	6,000	4,000	83,753	1,583	4,000	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	3,000	—	38,205			
2. RBI's OMO Sales	4,191	—	26,348			
Purchases	—	—	—			

20. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended April 2, 1999			For the Week Ended April 9, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	67	7.3876	10.5059	399	8.8472	10.4246
2000-01	612	10.1331	12.0781	1,369	10.1224	11.0347
2001-02	612	10.6526	11.1635	1,183	10.8681	11.1475
2002-03 \$	136	11.0538	11.5774	840	11.0423	11.5150
2003-04	226	11.4038	11.5642	1,033	11.1790	11.6828
2004-05	925	11.4832	11.8234	1,294	11.2938	12.2038
2005-08	85	11.4595	11.9496	137	11.5999	12.0015

2008-09	129	11.7129	12.1299	365	11.8535	12.0704
Beyond 2009	220	11.9970	12.4981	4,846	10.9822	12.5800
2. State Government Securities	46	11.4330	12.6335	12	11.4449	12.2356
3. 14 Day Treasury Bills	14	7.2296	7.9775	57	5.8333	8.2284
4. 91 Day Treasury Bills	65	7.4789	8.9754	126	5.9706	8.7259
5. 364 Day Treasury Bills	836	7.9775	10.2718	752	5.9706	10.0724
II. RBI* : Sales	961			3,430		
: Purchases	-			-		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,479	9.00 (3)	16.50 (14)	1,580	3.00 (1)	10.50 (17)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	102	10.50 (3)	12.10 (10)	45	7.75 (1)	-
IV. RBI: Repo £	1,169	6.00	-	9,745	6.00	-
: Reverse Repo £	1,537	8.00	-	576	8.00	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.

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