

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

(Rs. crore)

Item	1998-99		Variations (3) - (2)	1997-98		Variation (6)
	Outstanding as on 1998	1999		Outstanding as on 1997	1998	
	Mar. 27	Mar. 26	Mar. 28	Mar. 27		
1	2	3	4	5	6	
<b>1. Bank Credit</b>	<b>3,24,079</b>	<b>3,66,003</b>	<b>41,925</b> (12.9)	<b>2,78,401</b>	<b>3,24,079</b>	<b>45</b> (1)
A. Food Credit	12,485	16,816	4,331	7,597	12,485	4
B. Non-Food Credit	3,11,594	3,49,187	37,594 (12.1)	2,70,805	3,11,594	40 (1)
<b>2. Investments</b>	<b>31,912</b>	<b>48,059@</b>	<b>16,147</b>	<b>18,484</b>	<b>31,539 +</b>	<b>13</b>
A. Commercial Paper	2,045	4,370	2,326	664	2,631	1
B. Bonds/Debentures/Preference Shares issued by	28,381	41,277	12,896	16,652	27,408	10
a. Public Sector Undertakings	18,906	23,456	4,550	14,301	18,356	4
b. Private Corporate Sector	9,475	17,821	8,346	2,350	9,052	6
C. Equity Shares issued by PSUs and Private Corporate Sector	1,442	2,348	906	1,139	1,456	
D. Loans to Corporates against shares held by them to enable them to meet the promoters' Contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	44	
<b>3. Bills rediscounted with Financial Institutions</b>	<b>229</b>	<b>792@@</b>	<b>563</b>	<b>1,029</b>	<b>562 ++</b>	
<b>4. Total of (1B + 2 + 3)</b>	<b>3,43,734</b>	<b>3,98,038</b>	<b>54,304</b>	<b>2,90,317</b>	<b>3,43,694</b>	<b>53</b>

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto March 12, 1999. @@ : Upto January 31, 1999. + : Upto March 13, 1998. ++ : Upto January 31, 1998.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.