

8. Reserve Money : Components and Sources

(Rs.)

<i>Item</i>	Outstanding as on		Variation over						
			Week		Financial year so far				Year
	1999 Mar. 31#	1999 Apr. 2#	Amount	%	1998-99 Amount	%	1999-2000 Amount %		Amount
1	2	3	4	5	6	7	8	9	10
Reserve Money	2,59,220	2,58,126	12,378	5.0	-2,905	-1.3	-1,094	-0.4	34,629
Components (i+ii+iii)									
(i) Currency in circulation	1,75,705	1,75,633	-612	-0.3	817	0.5	-72	—	23,761
of which : cash with banks	5,586	..							
(ii) Bankers' deposits with RBI	79,703	78,642	13,284	20.3	-3,716	-5.2	-1,061	-1.3	10,553
(iii) "Other" deposits with RBI	3,812	3,851	-293		-5		39		316
Sources (i+ii+iii+iv+v)									
(i) Net RBI credit to Government *	1,52,509	1,53,244	3,292	2.2	-345	-0.3	735	0.5	18,429
of which : to Centre *	1,47,793	1,50,245	1,768		-253		2,451		16,881
(ii) RBI credit to banks & comm. sector	25,487	23,692	5,517	30.4	-829	-5.4	-1,795	-7.0	9,240
o/w : to banks (includes NABARD)	13,262	13,198	3,508		-821		-63		6,923
(iii) Net foreign exchange assets of RBI	1,37,954	1,37,994	4,271	3.2	-614	-0.5	41	—	22,718
(iv) Govt.'s currency liabilities to the public	3,705	3,705	—		—		—		353
(v) Net non-monetary liabilities of RBI	60,435	60,510	703		1,117		75		16,110

* Government balances as on March 31, 1999 are before closure of accounts.