

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2004			2005			2004			2005			Mar. 4 14
			Mar. 5 3	Feb. 28 4	Mar. 1 5	Mar. 2 6	Mar. 3 7	Mar. 4 8	Mar. 5 9	Feb. 28 10	Mar. 1 11	Mar. 2 12	Mar. 3 13		
RBI's Reference Rate (Rs. per Foreign Currency)													Foreign Currency per Rs. 100@ (Based on Middle Rates)		
U.S. Dollar			45.3100	43.6400	43.7200	43.7000	43.6500	43.7100							
Euro			55.3200	57.9400	57.7200	57.5400	57.3300	57.2900							
FEDAI Indicative Rates (Rs. per Foreign Currency)															
U.S. Dollar	{	Buying	45.2900	43.6350	43.7200	43.7000	43.6500	43.7000	2.2070	2.2915	2.2873	2.2883	2.2910	2.2878	
		Selling	45.3000	43.6450	43.7300	43.7100	43.6600	43.7100							
Pound Sterling	{	Buying	82.5400	83.8850	83.8625	83.7900	83.4150	83.3100	1.2106	1.1923	1.1916	1.1936	1.1986	1.1995	
		Selling	82.5825	83.9325	83.8875	83.8225	83.4475	83.3500							
Euro	{	Buying	55.3025	57.8900	57.6750	57.5400	57.2950	57.2700	1.8077	1.7259	1.7325	1.7379	1.7443	1.7455	
		Selling	55.3350	57.9225	57.6975	57.5650	57.3175	57.3050							
100 Yen	{	Buying	40.6950	41.7275	41.8300	41.7650	41.6075	41.4375	245.50	239.72	238.99	239.49	240.26	241.24	
		Selling	40.7325	41.7525	41.8600	41.7800	41.6325	41.4675							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)															
1-month			0.21	1.98	1.81	1.84	3.37	3.23							
3-month			0.29	1.82	1.70	1.78	2.29	2.22							
6-month			0.39	1.69	1.63	1.71	1.90	1.83							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.