

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)													
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) (-) of liquidity (11-6) 13	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 28, 2005	1	—	—	—	—	—	40	30,930	40	30,930	4.75	-30,930	30,930
Mar. 1, 2005	1	—	—	—	—	—	50	40,600	50	40,600	4.75	-40,600	40,600
Mar. 2, 2005	1	—	—	—	—	—	51	44,100	51	44,100	4.75	-44,100	44,100
Mar. 3, 2005	1	—	—	—	—	—	56	42,055	56	42,055	4.75	-42,055	42,055
Mar. 4, 2005	3	—	—	—	—	—	53	41,005	53	41,005	4.75	-41,005	41,005

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.