

### 10. Auctions of 91-Day Government of India Treasury Bills

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  | Bids Accepted    |                  | Devolvement on PDs/SDs* RBI | Total Issue | Weighted Average Yield (8+9+10+11) | Implicit Yield at Cut-off Price | Amount Outstanding as on the Date of Issue (per Face Value) |                  |        |        |
|------------------|---------------|-----------------|---------------|------------------|------------------|------------------|-----------------------------|-------------|------------------------------------|---------------------------------|---|------------------|--------|--------|
|                  |               |                 | Number        | Total Face Value |                  | Total Face Value |                             |             |                                    |                                 |   |                  |        |        |
|                  |               |                 |               | Com-petitive     | Non-Com-petitive | Com-petitive     |                             |             |                                    |                                 |   | Non-Com-petitive |        |        |
|                  |               |                 | 1             | 2                | 3                | 4                |                             |             |                                    |                                 |   | 5                | 6      | 7      |
| <b>2004-2005</b> |               |                 |               |                  |                  |                  |                             |             |                                    |                                 |   |                  |        |        |
| Jun. 30          | Jul. 2        | 2,000           | 50            | 4,023            | —                | 38               | 2,000                       | —           | —                                  | —                               | 2,000   | 98.90            | 4.4898 | 27,239 |
| Sep. 29          | Oct. 1        | 2,000           | 65            | 2,391            | —                | 53               | 2,000                       | —           | —                                  | —                               | 2,000   | 98.77            | 5.0223 | 24,749 |
| Jan. 5           | Jan. 7        | 2,000           | 80            | 4,978            | —                | 51               | 2,000                       | —           | —                                  | —                               | 2,000   | 98.72            | 5.2418 | 22,312 |
| Mar. 2           | Mar. 4        | 2,000           | 77            | 7,085            | 350              | 35               | 2,000                       | 350         | —                                  | —                               | 2,350   | 98.72            | 5.2006 | 27,525 |

\*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Notes** 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.