

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Date of Notified	Amount	Number	Bids Received		Bids Accepted		Devolvement on	RBI	Total Issue	Weighted	Implicit Yield	Amount Outstanding
					Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive	PDs/SDs*		(8+9+ 10+11)	Average Price	Cut-off Price	as on the Date of Issue
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 2	Mar. 4	2,000	75	6,390	—	23	2,000	—	—	—	2,000	94.71	5.6120	46,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.