

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Feb. 14, 2005	698	433	111	69	118	187	2,224	2,976	201	851	395	17	
Feb. 15, 2005	704	468	161	27	87	131	1,834	2,658	227	901	440	8	
Feb. 16, 2005	826	324	91	70	176	153	1,370	2,575	97	1,205	463	3	
Feb. 17, 2005	605	289	61	25	163	126	1,476	2,388	396	917	359	26	
Feb. 18, 2005	796	539	179	41	145	212	1,748	1,443	137	861	276	12	
Sales													
Feb. 14, 2005	613	268	121	56	135	125	2,652	2,713	174	987	326	28	
Feb. 15, 2005	756	249	260	34	67	136	1,626	2,466	220	959	353	4	
Feb. 16, 2005	781	276	159	81	95	133	1,248	2,215	147	1,227	330	31	
Feb. 17, 2005	416	162	64	30	201	134	2,076	1,911	333	916	352	27	
Feb. 18, 2005	723	334	181	35	193	121	1,762	1,502	167	898	469	9	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.