

## 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount (Face Value)
1	2	3	4	5	6	7	8	9	10
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,5
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,4
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,1
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,6
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,5
Apr. 9, '99	Apr. 10, '99	100	100	—	30	130	97.91	8.5385	1,4

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.