



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 12.

March 19, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Mar. 12	Mar. 4	Mar. 11#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,22,096</b>	<b>3,55,626</b>	<b>3,60,066</b>	<b>4,439</b>	<b>37,970</b>	
Notes in circulation	3,22,078	3,55,615	3,60,051	4,436	37,973	
Notes held in Banking Department	18	12	15	3	-3	
<b>Deposits</b>						
Central Government	101	100	101	1	—	
Market Stabilisation Scheme	—	63,263	63,263	—	63,263	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	78,204	89,713	96,391	6,677	18,187	
Scheduled State Co-operative Banks	1,543	1,769	1,891	122	348	
Other Banks	4,573	5,161	5,350	188	777	
Others	7,729	9,418	9,772	354	2,043	
Other liabilities	1,31,389	1,34,649	1,36,026	1,377	4,637	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,45,676</b>	<b>6,59,742</b>	<b>6,72,900</b>	<b>13,158</b>	<b>1,27,224</b>	
Foreign currency assets <sup>(1)</sup>	4,77,165	5,75,929	5,86,516	10,587	1,09,351	
Gold coin and bullion <sup>(2)</sup>	18,966	19,096	19,096	—	130	
Rupee securities (including treasury bills)	34,021	46,501	48,935	2,434	14,914	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	1,712	678	1,039	361	-673	
NABARD	1,143	3,485	3,541	56	2,398	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	5	32	32	—	27	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	254	90	90	—	-164	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	7,936	9,959	9,678	-281	1,742	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Mar. 11, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,12,014</b>	<b>1,40,429</b>	<b>10,775</b>	<b>2,870</b>	<b>1,21,885</b>	<b>27,470</b>	<b>40,336</b>	<b>9,251</b>	<b>1,10,006</b>	<b>29,537</b>
Ⓐ Foreign Currency Assets	5,86,516	1,34,584	10,587	2,823*	1,20,301	27,136	41,050	9,420	1,09,351	29,180
Ⓑ Gold	19,096	4,376	—	—	880	178	-873	-206	130	186
Ⓒ SDRs	20	5	—	—	10	3	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,382	1,464	188	47	694	153	161	37	515	168

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Mar. 4#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	36,355	1,009	-3,067	-478	-60	-1,032
Borrowings from Banks <sup>(1)</sup>	24,015	-3,092	-5,073	8,989	-6,422	9,451
Other demand and time liabilities <sup>(2)</sup>	3,068	-674	22	441	-247	792
<b>Liabilities to Others</b>						
Aggregate deposits@	16,99,443	16,429	2,05,893	1,95,027	2,07,211	2,12,697
		(1.0)	(16.1)	(13.0)	(16.2)	(14.3)
Demand	2,50,566	12,047	36,227	25,544	41,982	44,050
Time@	14,48,877	4,382	1,69,666	1,69,483	1,65,229	1,68,647
	[14,45,308]			[1,65,914]		[1,65,078]
Borrowings <sup>(3)</sup>	65,181	-500	11,820	40,511	12,102	40,723
Other demand and time liabilities	1,73,002	6,540	13,069	24,918	19,302	30,127
<b>Borrowings from Reserve Bank</b>	—	—	-40	—	-1,220	-40
<b>Cash in hand and Balances with Reserve Bank</b>	<b>98,335</b>	<b>461</b>	<b>18,090</b>	<b>21,440</b>	<b>9,320</b>	<b>14,342</b>
Cash in hand	8,621	7	-29	723	1,056	1,083
Balances with Reserve Bank	89,713	453	18,120	20,716	8,263	13,259
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,459	608	-521	1,497	-205	1,792
Money at call and short notice	15,797	-6,125	-14,808	-2,260	-13,040	-1,530
Advances to Banks	9,079	-129	2,831	-1,444	2,643	-899
Other assets	2,360	-87	-219	-277	-120	30
<b>Investments<sup>(5)</sup></b>	<b>7,39,135</b>	<b>16,108</b>	<b>1,37,754</b>	<b>61,548</b>	<b>1,43,153</b>	<b>53,836</b>
		(2.2)	(25.2)	(9.1)	(26.4)	(7.9)
Government securities	7,13,777	16,195	1,39,006	59,020	1,44,107	51,354
	[7,01,584]			[46,827]		[39,162]
Other approved securities	25,358	-87	-1,252	2,528	-954	2,481
<b>Bank Credit</b>	<b>10,69,673</b>	<b>13,464</b>	<b>93,644</b>	<b>2,28,888</b>	<b>1,06,847</b>	<b>2,46,814</b>
		(1.3)	(12.8)	(27.2)	(14.9)	(30.0)
Food Credit	41,440	-42	-13,621	5,479	-13,858	5,582
Non-food credit	10,28,233	13,505	1,07,265	2,23,409	1,20,705	2,41,232
	[9,95,551]			[1,90,727]		[2,08,549]
Loans, cash-credit and overdrafts	10,10,612	12,896	89,666	2,21,372	1,02,255	2,38,874
Inland bills- purchased	7,235	123	1,876	266	1,857	-226
discounted <sup>(6)</sup>	25,386	-132	1,254	3,656	1,179	3,948
Foreign bills-purchased	10,810	167	-42	697	-17	1,102
discounted	15,630	411	890	2,897	1,573	3,116
<b>Cash-Deposit Ratio</b>	<b>5.79</b>					
<b>Investment-Deposit Ratio</b>	<b>43.49</b>					
<b>Credit-Deposit Ratio</b>	<b>62.94</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Mar. 5	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.50/4.60	3.30/5.25	3.00/5.30	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25
- Lendings	3.00/4.60	3.30/5.25	3.00/5.30	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Mar. 4	Mar. 21	Mar. 5		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>10,69,673</b>	<b>2,28,888</b> (27.2)	<b>7,29,215</b>	<b>8,22,859</b>	<b>93,644</b> (12.8)
A. Food Credit	35,961	41,440	5,479	49,479	35,858	-13,621
B. Non-Food Credit	8,04,824	10,28,233	2,23,409 (27.8)	6,79,736	7,87,001	1,07,265 (15.8)
		[9,95,551]	[1,90,727] [23.7]			
<b>2. Investments</b>	<b>88,985</b>	<b>88,434 @</b>	<b>-551</b>	<b>92,854</b>	<b>87,341 +</b>	<b>-5,512</b>
A. Commercial Paper	3,770	3,336	-434	4,007	4,111	104
B. Shares issued by (a + b)	8,667	11,936	3,269	9,019	8,627	-393
(a) Public Sector Undertakings	1,272	1,675	403	1,430	1,234	-196
(b) Private Corporate Sector	7,395	10,261	2,866	7,589	7,392	-197
C. Bonds/Debentures issued by (a + b)	76,548	73,162	-3,386	79,828	74,604	-5,224
(a) Public Sector Undertakings	48,646	40,059	-8,586	46,854	47,135	281
(b) Private Corporate Sector	27,903	33,103	5,201	32,973	27,469	-5,505
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>600 @@</b>	<b>295</b>	<b>105</b>	<b>429 ++</b>	<b>324</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>11,17,267</b>	<b>2,23,154</b>	<b>7,72,695</b>	<b>8,74,772</b>	<b>1,02,077</b>

@ : Upto February 18, 2005. @@ : Upto November 30, 2004. + : Upto February 20, 2004. ++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004		2005			
	Mar. 12	Mar. 7	Mar. 8+	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 7	Mar. 8+	Mar. 9	Mar. 10	Mar. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>					
U.S. Dollar	45.2700	43.6900		43.6700	43.5800	43.5800							
Euro	55.5200	57.7900		58.2500	58.5200	58.5200							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{	45.2600	43.6800		43.6650	43.5700	43.5800	2.2090	2.2889		2.2899	2.2946	2.2946
	{	45.2700	43.6900		43.6750	43.5800	43.5900						
Pound Sterling	{	81.2325	83.9225		84.1650	84.0075	83.8225	1.2305	1.1911		1.1878	1.1900	1.1924
	{	81.2725	83.9600		84.2100	84.0450	83.8625						
Euro	{	55.5025	57.7850		58.2350	58.4975	58.5225	1.8012	1.7304		1.7167	1.7088	1.7088
	{	55.5375	57.8025		58.2625	58.5325	58.5500						
100 Yen	{	40.7050	41.6400		41.7000	41.8850	41.8550	245.56	240.08		239.72	238.64	238.95
	{	40.7325	41.6725		41.7275	41.9075	41.8700						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		0.53	3.02		2.78	2.55	2.48						
3-month		0.39	2.06		1.92	1.88	1.79						
6-month		0.37	1.73		1.61	1.61	1.54						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 4#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>20,03,102</b>	<b>22,38,023</b> (22,34,454)	<b>18,284</b>	<b>0.8</b>	<b>2,65,608</b>	<b>15.5</b>	<b>2,34,920</b>	<b>11.7</b>	<b>2,67,018</b>	<b>15.6</b>	<b>2,54,454</b>	<b>12.8</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,51,665	1,803	0.5	44,570	16.4	36,173	11.5	41,235	15.0	35,514	11.2
(ii) Demand deposits with banks	2,56,039	2,81,955	12,153	4.5	36,305	18.3	25,916	10.1	44,826	23.6	46,893	19.9
(iii) Time deposits with banks @	14,26,451	16,00,028	4,272	0.3	1,84,676	14.8	1,73,577	12.2	1,80,144	14.4	1,70,973	12.0
		(15,96,459)					(1,70,008)	(11.9)			(1,67,404)	(11.7)
(iv) "Other" deposits with Reserve Bank	5,119	4,374	57	1.3	57	1.8	-745	-14.6	813	32.7	1,074	32.5
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,50,505	2,423	0.3	66,795	9.9	5,006	0.7	75,280	11.3	7,188	1.0
		(7,38,312)					(-7,187)	(-1.0)			(-5,005)	(-0.7)
(a) Reserve Bank	44,907	-16,077	-14,039		-84,250		-60,984		-83,319		-52,507	
(b) Other Banks	7,00,591	7,66,582	16,463	2.2	1,51,044	27.2	65,991	9.4	1,58,600	28.9	59,694	8.4
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,54,224	13,343	1.1	95,456	10.6	2,36,322	23.2	1,18,791	13.6	2,59,788	26.1
		(12,21,542)					(2,03,640)	(20.0)			(2,27,106)	(22.8)
(a) Reserve Bank	2,061	1,390	—	—	-985	-32.3	-672	-32.6	-1,161	-36.0	-673	-32.6
(b) Other Banks	10,15,841	12,52,835	13,343	1.1	96,441	10.8	2,36,994	23.3	1,19,952	13.7	2,60,461	26.2
(iii) Net foreign exchange assets of banking sector	5,26,586	6,32,787	18,408	3.0	1,31,609	33.4	1,06,201	20.2	1,32,849	33.8	1,07,463	20.5
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	220	3.1	79	1.1	255	3.6	83	1.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	4,06,868	15,890	4.1	28,471	11.0	1,12,688	38.3	60,157	26.5	1,20,067	41.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,28,429	1,659	1.3	3,677	2.9	20,844	19.4	1,763	1.4	-2,390	-1.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week		Financial year so far				Year-on-year			
	Mar. 31	Mar. 11#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,512</b>	<b>4,75,784</b>	<b>11,778</b>	<b>2.5</b>	<b>48,098</b>	<b>13.0</b>	<b>39,272</b>	<b>9.0</b>	<b>53,728</b>	<b>14.8</b>	<b>58,625</b>	<b>14.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,67,425	4,436	1.2	46,896	16.6	40,397	12.4	43,523	15.2	38,056	11.6
(ii) Bankers' deposits with RBI	1,04,365	1,03,631	6,988	7.2	974	1.2	-734	-0.7	9,442	12.6	19,311	22.9
(iii) "Other" deposits with RBI	5,119	4,728	354	8.1	228	7.0	-391	-7.6	763	28.2	1,257	36.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	-13,282	2,795	-17.4	-84,999	-70.4	-58,190	-129.6	-85,560	-70.6	-48,963	-137.2
of which : to Centre	36,920	-14,280	2,433	-14.6	-78,975	-69.9	-51,200	-138.7	-83,276	-71.0	-48,290	-142.0
(ii) RBI credit to banks & comm. sector	7,481	6,186	56	0.9	-5,784	-56.7	-1,295	-17.3	-4,795	-52.0	1,761	39.8
o/w : to banks (includes NABARD)	5,419	4,796	56	1.2	-4,790	-66.9	-623	-11.5	-3,916	-62.3	2,425	102.3
(iii) Net foreign exchange assets of RBI	4,84,413	6,05,595	10,587	1.8	1,37,870	38.5	1,21,182	25.0	1,43,850	40.8	1,09,481	22.1
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	220	3.1	79	1.1	255	3.6	83	1.1
(v) Net non-monetary liabilities of RBI	1,07,585	1,30,089	1,660	1.3	-790	-0.6	22,504	20.9	23	—	3,737	3.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 7, 2005	2	—	—	—	—	—	44	24,930	44	24,930	4.75	-24,930	24,930
Mar. 9, 2005	1	—	—	—	—	—	47	31,265	47	31,265	4.75	-31,265	31,265
Mar. 10, 2005	1	—	—	—	—	—	44	33,700	44	33,700	4.75	-33,700	33,700
Mar. 11, 2005	3	—	—	—	—	—	47	33,610	47	33,610	4.75	-33,610	33,610

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Mar. 9	Mar. 11	2,000	74	4,727	987	48	2,000	987	—	—	2,987	98.73	5.2006	27,562

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 2	Mar. 4	2,000	75	6,390	—	23	2,000	—	—	—	2,000	94.71	5.6120	46,126

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 4, 2005	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4
	92,198	1,84,397	2,88,967	3,88,451	4,83,707	5,79,005	6,73,879	7,70,055	8,66,230	9,60,586	10,48,782	11,35,617	12,26,750	13,16,083
Mar. 18, 2005	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
	89,187	1,78,373	2,84,556	3,90,547	4,89,367	5,82,046	6,78,094							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Jan. 21, 2005	4,236	439	4.01 — 6.25
Feb. 4, 2005	8,202	1,331	4.50 — 6.32

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Feb. 28, 2005	13,069	611	5.37 — 7.33
Mar. 15, 2005	13,210	861	5.50 — 6.76

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Feb. 28	Jan. 1*	Feb. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>179.8</b>	<b>188.5</b>	<b>188.7</b>	<b>-0.1</b>	<b>0.1</b>	<b>4.7</b>	<b>4.9</b>
Primary Articles	22.02	182.0	185.3	185.1	-0.4	0.1	2.2	1.7
(i) Fruits and Vegetables	2.92	181.4	185.8	195.2	-1.1	1.2	12.8	7.6
Fuel, Power, Light and Lubricants	14.23	261.7	288.2	289.0	—	0.4	10.0	10.4
Manufactured Products	63.75	160.8	167.4	167.6	0.1	0.1	3.7	4.2
(i) Sugar, Khandsari and Gur	3.93	150.0	173.7	174.5	-0.8	-1.3	17.8	16.3
(ii) Edible Oils	2.76	162.4	154.4	150.5	1.1	-0.4	-6.5	-7.3
(iii) Cement	1.73	152.6	149.4	151.8	—	0.9	1.9	-0.5
(iv) Iron & Steel	3.64	200.3	239.9	238.8	0.3	-0.1	18.2	19.2

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Mar. 11	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5649.86	6878.98	6915.09	6892.82	6907.65	6853.73
S & P CNX NIFTY (3.11.1995=1000)	1805.40	2160.10	2168.95	2160.80	2167.40	2154.00

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jan. 28, 2005	Feb. 4, 2005	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	6,988	6,264	6,492	5,943	5,488	3,168	3,980
(b) Lendings	7,356	6,596	7,455	6,483	5,880	3,817	4,736
<b>2. Primary Dealers</b>							
(a) Borrowings	1,917	1,827	2,331	1,881	1,930	1,825	2,421
(b) Lendings	6	35	2	1	2	8	10
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,541	1,445	1,366	1,340	1,536	1,167	1,656
<b>4. Total</b>							
(a) Borrowings	8,905	8,091	8,823	7,824	7,418	4,993	6,401
(b) Lendings	8,903	8,076	8,823	7,824	7,418	4,992	6,402

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 4, 2005	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	19,612	42,892	36,131	26,822	28,530	22,655
(b) State Government Securities	692	552	683	407	386	377
(c) 91 - Day Treasury Bills	5,808	5,340	3,819	6,729	7,240	3,289
(d) 364 - Day Treasury Bills	10,986	5,162	9,246	7,825	11,274	8,846
<b>II. RBI*</b>	<b>11</b>	<b>—</b>	<b>13</b>	<b>24</b>	<b>355</b>	<b>9</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Feb. 21, 2005	542	194	81	29	105	186	1,042	1,219	102	723	126	3
Feb. 22, 2005	719	456	207	98	178	207	2,298	1,768	201	1,159	525	13
Feb. 23, 2005	875	238	119	28	129	126	1,283	2,099	109	1,029	331	7
Feb. 24, 2005	930	268	134	47	167	184	1,869	1,802	96	1,233	883	15
Feb. 25, 2005	1,279	1,033	236	42	396	337	3,245	2,677	99	1,243	614	12
<b>Sales</b>												
Feb. 21, 2005	401	186	134	36	105	86	993	1,089	101	700	103	3
Feb. 22, 2005	860	203	284	65	125	220	2,528	1,661	117	1,142	499	17
Feb. 23, 2005	660	251	204	27	88	156	1,314	1,782	178	1,083	381	4
Feb. 24, 2005	581	294	310	45	227	151	1,930	1,542	191	1,265	734	8
Feb. 25, 2005	753	516	296	29	357	347	3,924	2,019	103	1,256	517	4

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 5, 2005	Feb. 12, 2005	Feb. 19, 2005	Feb. 26, 2005	Mar. 5, 2005	Mar. 12, 2005
1	2	3	4	5	6	7
Amount	564.90	285.53	147.88	417.72	708.83	396.65

**Source** : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 11, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	21,073	40,079	61,152	1,299	41,759
State Governments	14,997	1,530	—	16,527	-2,817	9,071
Others	253	4,958	6,047	11,259	-1,290	-2,997

22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Mar. 11, 2005)	2003-2004 (Upto Mar. 12, 2004)	2003-2004	2004-2005 (Upto Mar. 11, 2005)	2003-2004 (Upto Mar. 12, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,05,350 \$	1,35,934	1,35,934	71,034 \$	1,04,032	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	21,500	21,500			
2. RBI's OMO Sales Purchases	2,857 —	41,843 —	41,849 —			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 4, 2005			For the Week Ended Mar. 11, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	65	5.4153	5.4835	349	5.1666	5.4396
2006-07	95	5.7422	5.8001	601	5.6175	5.7101
2007-08	156	5.8549	6.0102	42	5.8830	5.9031
2008-09	1,035	6.1262	6.7161	534	6.1235	6.6445
2009-10	382	6.2361	6.8059	491	6.2650	6.6961
2010-13	5,544	6.2880	6.9128	3,693	6.3209	6.7208
2013-14	95	6.5639	6.8114	176	6.6570	6.8016
Beyond 2014	6,894	6.4420	7.2514	5,441	6.4956	7.2513
2. State Government Securities	193	6.3358	7.1995	188	5.4280	7.1994
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	828	4.1989	5.4949	371	4.5189	4.8806
(b) 15 - 91 Days	4,222	4.4480	5.2201	1,975	4.9200	5.2584
(c) 92 - 182 Days	308	5.1799	5.3799	408	5.1299	5.3500
(d) 183 - 364 Days	3,899	5.3400	5.6120	3,313	5.3300	5.6100
<b>II. RBI* : Sales</b>	<b>355</b>			<b>9</b>		
:Purchase	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	19,482	2.00 (1)	4.80 (8)	14,579	4.00 (1)	4.95 (7)
2. State Govt. Securities	396	3.80 (1)	4.50 (7)	382	4.50 (1)	4.75 (7)
3. 91 Day Treasury Bills	3,430	3.00 (1)	4.70 (6)	2,755	4.15 (1)	4.85 (4)
4. 364 Day Treasury Bills	4,084	2.25 (1)	4.75 (6)	3,543	4.00 (1)	4.80 (5)
<b>IV. RBI : Repo £^</b>	—	—	—	—	—	—
: Reverse Repo !	<b>1,98,690</b>	<b>4.75</b>	—	<b>1,23,505</b>	<b>4.75</b>	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
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