

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004 Mar. 12	2004 Mar. 7	2004 Mar. 8+	2005			2004 Mar. 12	2004 Mar. 7	2004 Mar. 8+	2005			Mar. 11
				Mar. 9	Mar. 10	Mar. 11				Mar. 9	Mar. 10	Mar. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	45.2700	43.6900		43.6700	43.5800	43.5800							
Euro	55.5200	57.7900		58.2500	58.5200	58.5200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.2600	43.6800		43.6650	43.5700	43.5800	2.2090	2.2889		2.2899	2.2946	2.2946
	Selling	45.2700	43.6900		43.6750	43.5800	43.5900						
Pound Sterling	{ Buying	81.2325	83.9225		84.1650	84.0075	83.8225	1.2305	1.1911		1.1878	1.1900	1.1924
	Selling	81.2725	83.9600		84.2100	84.0450	83.8625						
Euro	{ Buying	55.5025	57.7850		58.2350	58.4975	58.5225	1.8012	1.7304		1.7167	1.7088	1.7088
	Selling	55.5375	57.8025		58.2625	58.5325	58.5500						
100 Yen	{ Buying	40.7050	41.6400		41.7000	41.8850	41.8550	245.56	240.08		239.72	238.64	238.95
	Selling	40.7325	41.6725		41.7275	41.9075	41.8700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.53	3.02		2.78	2.55	2.48						
3-month		0.39	2.06		1.92	1.88	1.79						
6-month		0.37	1.73		1.61	1.61	1.54						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.