

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation			Cancel- lation							
Purchases													
Feb.	21, 2005	542	194	81	29	105	186	1,042	1,219	102	723	126	3
Feb.	22, 2005	719	456	207	98	178	207	2,298	1,768	201	1,159	525	13
Feb.	23, 2005	875	238	119	28	129	126	1,283	2,099	109	1,029	331	7
Feb.	24, 2005	930	268	134	47	167	184	1,869	1,802	96	1,233	883	15
Feb.	25, 2005	1,279	1,033	236	42	396	337	3,245	2,677	99	1,243	614	12
Sales													
Feb.	21, 2005	401	186	134	36	105	86	993	1,089	101	700	103	3
Feb.	22, 2005	860	203	284	65	125	220	2,528	1,661	117	1,142	499	17
Feb.	23, 2005	660	251	204	27	88	156	1,314	1,782	178	1,083	381	4
Feb.	24, 2005	581	294	310	45	227	151	1,930	1,542	191	1,265	734	8
Feb.	25, 2005	753	516	296	29	357	347	3,924	2,019	103	1,256	517	4

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.