



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 13.

March 26, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Mar. 19	Mar. 11	Mar. 18#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,20,988	3,60,066	3,61,224	1,158	40,236	
Notes in circulation	3,20,966	3,60,051	3,61,209	1,158	40,243	
Notes held in Banking Department	22	15	14	—	-8	
Deposits						
Central Government	101	101	10,485	10,384	10,384	
Market Stabilisation Scheme	—	63,263	64,211	948	64,211	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	68,997	96,391	88,105	-8,285	19,108	
Scheduled State Co-operative Banks	1,753	1,891	1,819	-71	66	
Other Banks	4,555	5,350	5,280	-70	725	
Others	8,393	9,772	10,362	591	1,969	
Other liabilities	1,33,135	1,36,026	1,36,452	425	3,317	
TOTAL LIABILITIES/ASSETS	5,37,962	6,72,900	6,77,979	5,079	1,40,017	
Foreign currency assets ⁽¹⁾	4,78,454	5,86,516	5,95,455	8,939	1,17,001	
Gold coin and bullion ⁽²⁾	18,966	19,096	19,096	—	130	
Rupee securities (including treasury bills)	23,318	48,935	43,777	-5,157	20,459	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,219	1,039	788	-251	-3,431	
NABARD	650	3,541	5,032	1,491	4,382	
Scheduled Commercial Banks	—	—	50	50	50	
Scheduled State Co-operative Banks	2	32	32	—	30	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	243	90	90	—	-153	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	7,638	9,678	9,685	7	2,047	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 18, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,20,943	1,42,130	8,929	1,701	1,30,814	29,171	49,265	10,952	1,17,588	30,822
Ⓐ Foreign Currency Assets	5,95,455	1,36,291	8,939	1,707*	1,29,240	28,843	49,989	11,127	1,17,001	30,485
Ⓑ Gold	19,096	4,376	—	—	880	178	-873	-206	130	186
Ⓒ SDRs	20	5	—	—	10	3	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,372	1,458	-10	-6	684	147	151	31	447	148

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Mar. 4#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,355	1,009	-3,067	-478	-60	-1,032
Borrowings from Banks ⁽¹⁾	24,015	-3,092	-5,073	8,989	-6,422	9,451
Other demand and time liabilities ⁽²⁾	3,068	-674	22	441	-247	792
Liabilities to Others						
Aggregate deposits@	16,99,443	16,429	2,05,893	1,95,027	2,07,211	2,12,697
		(1.0)	(16.1)	(13.0)	(16.2)	(14.3)
Demand	2,50,566	12,047	36,227	25,544	41,982	44,050
Time@	14,48,877	4,382	1,69,666	1,69,483	1,65,229	1,68,647
	[14,45,308]			[1,65,914]		[1,65,078]
Borrowings ⁽³⁾	65,181	-500	11,820	40,511	12,102	40,723
Other demand and time liabilities	1,73,002	6,540	13,069	24,918	19,302	30,127
Borrowings from Reserve Bank	—	—	-40	—	-1,220	-40
Cash in hand and Balances with Reserve Bank	98,335	461	18,090	21,440	9,320	14,342
Cash in hand	8,621	7	-29	723	1,056	1,083
Balances with Reserve Bank	89,713	453	18,120	20,716	8,263	13,259
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,459	608	-521	1,497	-205	1,792
Money at call and short notice	15,797	-6,125	-14,808	-2,260	-13,040	-1,530
Advances to Banks	9,079	-129	2,831	-1,444	2,643	-899
Other assets	2,360	-87	-219	-277	-120	30
Investments⁽⁵⁾	7,39,135	16,108	1,37,754	61,548	1,43,153	53,836
		(2.2)	(25.2)	(9.1)	(26.4)	(7.9)
Government securities	7,13,777	16,195	1,39,006	59,020	1,44,107	51,354
	[7,01,584]			[46,827]		[39,162]
Other approved securities	25,358	-87	-1,252	2,528	-954	2,481
Bank Credit	10,69,673	13,464	93,644	2,28,888	1,06,847	2,46,814
		(1.3)	(12.8)	(27.2)	(14.9)	(30.0)
Food Credit	41,440	-42	-13,621	5,479	-13,858	5,582
Non-food credit	10,28,233	13,505	1,07,265	2,23,409	1,20,705	2,41,232
	[9,95,551]			[1,90,727]		[2,08,549]
Loans, cash-credit and overdrafts	10,10,612	12,896	89,666	2,21,372	1,02,255	2,38,874
Inland bills- purchased	7,235	123	1,876	266	1,857	-226
discounted ⁽⁶⁾	25,386	-132	1,254	3,656	1,179	3,948
Foreign bills-purchased	10,810	167	-42	697	-17	1,102
discounted	15,630	411	890	2,897	1,573	3,116
Cash-Deposit Ratio	5.79					
Investment-Deposit Ratio	43.49					
Credit-Deposit Ratio	62.94					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Mar. 12	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.60	3.00/5.30	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00
- Lendings	3.00/4.70	3.00/5.30	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Mar. 4	Mar. 21	Mar. 5		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,69,673	2,28,888 (27.2)	7,29,215	8,22,859	93,644 (12.8)
A. Food Credit	35,961	41,440	5,479	49,479	35,858	-13,621
B. Non-Food Credit	8,04,824	10,28,233	2,23,409 (27.8)	6,79,736	7,87,001	1,07,265 (15.8)
		[9,95,551]	[1,90,727] [23.7]			
2. Investments	88,985	88,434 @	-551	92,854	87,341 +	-5,512
A. Commercial Paper	3,770	3,336	-434	4,007	4,111	104
B. Shares issued by (a + b)	8,667	11,936	3,269	9,019	8,627	-393
(a) Public Sector Undertakings	1,272	1,675	403	1,430	1,234	-196
(b) Private Corporate Sector	7,395	10,261	2,866	7,589	7,392	-197
C. Bonds/Debentures issued by (a + b)	76,548	73,162	-3,386	79,828	74,604	-5,224
(a) Public Sector Undertakings	48,646	40,059	-8,586	46,854	47,135	281
(b) Private Corporate Sector	27,903	33,103	5,201	32,973	27,469	-5,505
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	11,17,267	2,23,154	7,72,695	8,74,772	1,02,077

@ : Upto February 18, 2005. @@ : Upto November 30, 2004. + : Upto February 20, 2004. ++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004		2005			
	Mar. 19	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar	45.2200	43.5200	43.5500	43.6200	43.6300	43.6900							
Euro	56.0300	58.4600	58.1600	58.0900	58.5300	58.3500							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	45.2200	43.5150	43.5450	43.6250	43.6300	43.6800	2.2114	2.2978	2.2962	2.2925	2.2920	2.2889
	{	45.2300	43.5250	43.5550	43.6350	43.6400	43.6900						
Pound Sterling	{	82.9825	83.6825	83.3725	83.5125	84.0225	83.8950	1.2047	1.1948	1.1994	1.1975	1.1902	1.1914
	{	83.0250	83.7200	83.4125	83.5575	84.0475	83.9425						
Euro	{	56.0175	58.4450	58.1550	58.0950	58.5375	58.3575	1.7848	1.7106	1.7194	1.7215	1.7085	1.7138
	{	56.0525	58.4925	58.1725	58.1125	58.5650	58.3825						
100 Yen	{	42.1425	41.6050	41.5350	41.7950	41.8725	41.6600	237.12	240.33	240.75	239.20	238.76	239.93
	{	42.1650	41.6275	41.5475	41.8200	41.8975	41.6900						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.02	2.55	2.63	2.34	2.08	2.09						
3-month		0.60	1.84	1.87	1.74	1.64	1.72						
6-month		0.52	1.56	1.64	1.56	1.54	1.59						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 4#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	22,38,023 (22,34,454)	18,284	0.8	2,65,608	15.5	2,34,920	11.7	2,67,018	15.6	2,54,454	12.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,51,665	1,803	0.5	44,570	16.4	36,173	11.5	41,235	15.0	35,514	11.2
(ii) Demand deposits with banks	2,56,039	2,81,955	12,153	4.5	36,305	18.3	25,916	10.1	44,826	23.6	46,893	19.9
(iii) Time deposits with banks @	14,26,451	16,00,028	4,272	0.3	1,84,676	14.8	1,73,577	12.2	1,80,144	14.4	1,70,973	12.0
		(15,96,459)					(1,70,008)	(11.9)			(1,67,404)	(11.7)
(iv) "Other" deposits with Reserve Bank	5,119	4,374	57	1.3	57	1.8	-745	-14.6	813	32.7	1,074	32.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,50,505	2,423	0.3	66,795	9.9	5,006	0.7	75,280	11.3	7,188	1.0
		(7,38,312)					(-7,187)	(-1.0)			(-5,005)	(-0.7)
(a) Reserve Bank	44,907	-16,077	-14,039		-84,250		-60,984		-83,319		-52,507	
(b) Other Banks	7,00,591	7,66,582	16,463	2.2	1,51,044	27.2	65,991	9.4	1,58,600	28.9	59,694	8.4
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,54,224	13,343	1.1	95,456	10.6	2,36,322	23.2	1,18,791	13.6	2,59,788	26.1
		(12,21,542)					(2,03,640)	(20.0)			(2,27,106)	(22.8)
(a) Reserve Bank	2,061	1,390	—	—	-985	-32.3	-672	-32.6	-1,161	-36.0	-673	-32.6
(b) Other Banks	10,15,841	12,52,835	13,343	1.1	96,441	10.8	2,36,994	23.3	1,19,952	13.7	2,60,461	26.2
(iii) Net foreign exchange assets of banking sector	5,26,586	6,32,787	18,408	3.0	1,31,609	33.4	1,06,201	20.2	1,32,849	33.8	1,07,463	20.5
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	220	3.1	79	1.1	255	3.6	83	1.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	4,06,868	15,890	4.1	28,471	11.0	1,12,688	38.3	60,157	26.5	1,20,067	41.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,28,429	1,659	1.3	3,677	2.9	20,844	19.4	1,763	1.4	-2,390	-1.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week		Financial year so far				Year-on-year			
	Mar. 31	Mar. 18#			2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,69,106	-6,678	-1.4	38,715	10.5	32,594	7.5	54,393	15.4	61,330	15.0
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,68,583	1,158	0.3	45,789	16.2	41,555	12.7	42,558	14.9	40,322	12.3
(ii) Bankers' deposits with RBI	1,04,365	95,205	-8,426	-8.1	-8,041	-9.6	-9,160	-8.8	10,937	17.0	19,899	26.4
(iii) "Other" deposits with RBI	5,119	5,318	591	12.5	967	29.8	199	3.9	899	27.2	1,109	26.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	-30,024	-16,741		-93,196		-74,931		-81,973		-57,507	
of which : to Centre	36,920	-30,770	-16,490		-89,679		-67,690		-82,987		-54,076	
(ii) RBI credit to banks & comm. sector	7,481	7,727	1,541	24.9	-6,291	-61.6	246	3.3	-5,231	-57.2	3,810	97.3
o/w : to banks (includes NABARD)	5,419	6,337	1,541	32.1	-5,286	-73.8	918	16.9	-4,302	-69.7	4,463	238.1
(iii) Net foreign exchange assets of RBI	4,84,413	6,14,534	8,939	1.5	1,39,159	38.8	1,30,121	26.9	1,45,323	41.3	1,17,132	23.5
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	225	3.2	79	1.1	225	3.2	79	1.1
(v) Net non-monetary liabilities of RBI	1,07,585	1,30,506	417	0.3	1,181	0.9	22,921	21.3	3,950	3.2	2,183	1.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 14, 2005	1	—	—	—	—	—	49	34,330	49	34,330	4.75	-34,330	34,330
Mar. 15, 2005	1	—	—	—	—	—	53	38,060	53	38,060	4.75	-38,060	38,060
Mar. 16, 2005	1	—	—	—	—	—	50	37,885	50	37,885	4.75	-37,885	37,885
Mar. 17, 2005	1	—	—	—	—	—	42	36,155	42	36,155	4.75	-36,155	36,155
Mar. 18, 2005	3	—	—	—	—	—	46	31,545	46	31,545	4.75	-31,545	31,545

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Mar. 16	Mar. 18	2,000	63	3,877	5	36	2,000	5	—	—	2,005	98.72	5.2006	27,560

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 16	Mar. 18	2,000	78	4,731	11	32	2,000	11	—	—	2,011	94.71	5.6120	47,132

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 4, 2005	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4
	92,198	1,84,397	2,88,967	3,88,451	4,83,707	5,79,005	6,73,879	7,70,055	8,66,230	9,60,586	10,48,782	11,35,617	12,26,750	13,16,083
Mar. 18, 2005	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
	89,187	1,78,373	2,84,556	3,90,547	4,89,367	5,82,046	6,78,094	7,74,038	8,69,981	9,65,203	10,55,239	11,46,097	12,35,841	13,23,464

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Jan. 21, 2005	4,236	439	4.01 — 6.25
Feb. 4, 2005	8,202	1,331	4.50 — 6.32

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Feb. 28, 2005	13,069	611	5.37 — 7.33
Mar. 15, 2005	13,210	861	5.50 — 6.76

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Mar. 6	Jan. 8*	Mar. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	179.4	188.9	188.9	0.1	0.2	4.8	5.3
Primary Articles	22.02	180.6	185.3	184.8	-0.2	-0.1	2.0	2.3
(i) Fruits and Vegetables	2.92	175.2	190.8	194.2	-0.5	2.2	12.3	10.8
Fuel, Power, Light and Lubricants	14.23	262.4	288.0	289.0	—	—	10.0	10.1
Manufactured Products	63.75	160.5	168.0	168.0	0.2	0.3	4.0	4.7
(i) Sugar, Khandsari and Gur	3.93	148.9	180.6	176.3	1.0	-0.3	19.0	18.4
(ii) Edible Oils	2.76	161.9	154.0	150.7	0.1	0.6	-6.3	-6.9
(iii) Cement	1.73	152.4	148.7	163.3	7.6	8.3	9.6	7.2
(iv) Iron & Steel	3.64	198.7	239.9	239.5	0.3	0.2	18.5	20.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Mar. 18	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5414.94	6810.04	6752.45	6746.88	6669.52	6700.34
S & P CNX NIFTY (3.11.1995=1000)	1716.65	2146.35	2138.95	2125.55	2098.50	2109.15

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 4, 2005	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,264	6,492	5,943	5,488	3,168	3,980	4,161
(b) Lendings	6,596	7,455	6,483	5,880	3,817	4,736	4,457
2. Primary Dealers							
(a) Borrowings	1,827	2,331	1,881	1,930	1,825	2,421	1,744
(b) Lendings	35	2	1	2	8	10	4
3. Non-Bank Institutions							
(a) Lendings	1,445	1,366	1,340	1,536	1,167	1,656	1,444
4. Total							
(a) Borrowings	8,091	8,823	7,824	7,418	4,993	6,401	5,905
(b) Lendings	8,076	8,823	7,824	7,418	4,992	6,402	5,905

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	42,892	36,131	26,822	28,530	22,655	16,134
(b) State Government Securities	552	683	407	386	377	700
(c) 91 - Day Treasury Bills	5,340	3,819	6,729	7,240	3,289	5,187
(d) 364 - Day Treasury Bills	5,162	9,246	7,825	11,274	8,846	6,345
II. RBI*	—	13	24	355	9	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 28, 2005	835	731	315	23	286	327	2,247	2,063	78	1,174	559	47
Mar. 1, 2005	999	437	98	98	236	107	2,089	1,514	82	965	388	10
Mar. 2, 2005	850	276	52	22	136	163	1,374	2,087	89	1,171	349	6
Mar. 3, 2005	931	348	69	21	217	90	2,564	2,016	44	948	494	13
Mar. 4, 2005	826	307	79	12	197	84	1,641	1,938	141	853	368	31
Sales												
Feb. 28, 2005	850	404	452	18	267	355	2,416	1,643	82	1,177	535	39
Mar. 1, 2005	1,017	159	138	100	259	137	2,204	1,377	109	956	261	6
Mar. 2, 2005	561	226	144	22	119	218	1,309	1,778	123	1,278	352	6
Mar. 3, 2005	514	236	299	22	203	96	2,857	1,551	58	855	532	10
Mar. 4, 2005	538	253	178	12	163	97	1,752	1,540	179	892	307	31

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 12, 2005	Feb. 19, 2005	Feb. 26, 2005	Mar. 5, 2005	Mar. 12, 2005	Mar. 19, 2005
1	2	3	4	5	6	7
Amount	285.53	147.88	417.72	708.83	396.65	92.09

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 18, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	21,475	40,249	61,724	572	42,331
State Governments	14,344	1,530	—	15,874	-653	8,418
Others	190	4,555	6,883	11,628	369	-2,628

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Mar. 18, 2005)	2003-2004 (Upto Mar. 19, 2004)	2003-2004	2004-2005 (Upto Mar. 18, 2005)	2003-2004 (Upto Mar. 19, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,05,350 \$	1,35,934	1,35,934	71,034 \$	1,04,032	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	21,500	21,500			
2. RBI's OMO Sales Purchases	2,857	41,843	41,849			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 11, 2005			For the Week Ended Mar. 18, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	349	5.1666	5.4396	459	5.2726	5.6720
2006-07	601	5.6175	5.7101	340	5.6284	5.9916
2007-08	42	5.8830	5.9031	540	5.9139	5.9713
2008-09	534	6.1235	6.6445	352	6.1344	6.6693
2009-10	491	6.2650	6.6961	507	6.2666	6.4566
2010-13	3,693	6.3209	6.7208	2,150	6.3395	6.7717
2013-14	176	6.6570	6.8016	136	6.0973	6.8204
Beyond 2014	5,441	6.4956	7.2513	3,583	5.6881	7.1828
2. State Government Securities	188	5.4280	7.1994	350	6.6008	7.3263
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	371	4.5189	4.8806	350	4.2222	5.2568
(b) 15 - 91 Days	1,975	4.9200	5.2584	2,876	4.9293	5.2202
(c) 92 - 182 Days	408	5.1299	5.3500	539	5.1801	5.5001
(d) 183 - 364 Days	3,313	5.3300	5.6100	2,001	5.3449	5.6120
II. RBI* : Sales	9					
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	14,579	4.00 (1)	4.95 (7)	18,870	0.75 (1)	6.05 (13)
2. State Govt. Securities	382	4.50 (1)	4.75 (7)	484	4.00 (1)	4.70 (10)
3. 91 Day Treasury Bills	2,755	4.15 (1)	4.85 (4)	3,774	2.00 (1)	4.80 (3)
4. 364 Day Treasury Bills	3,543	4.00 (1)	4.80 (5)	4,834	1.00 (1)	4.77 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,23,505	4.75	—	1,77,975	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
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