## 2. Foreign Exchange Reserves

	Variation over									
ltem	As on M	Week End-March2004				End-December 2004			Year	
	Rs.Crore U	S\$ Mn.R	s.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.F	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,20,943 1	,42,130	8,929	1,701	1,30,814	29,171	49,265	10,952	1,17,588	30,822
(a) Foreign Currency Assets	5,95,455 1	,36,291	8,939	1,707*	1,29,240	28,843	49,989	11,127	1,17,001	30,485
<b>(b)</b> Gold	19,096	4,376	—	_	880	178	-873	-206	130	186
(c) SDRs	20	5	—	—	10	3	-2		10	3
(d) Reserve Position in the IMF**	6,372	1,458	-10	-6	684	147	151	31	447	148

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin. \*\*: Reserve Position in the International Monetary Fund (IMF),*i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.