

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Mar. 19	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
(Based on Middle Rates)													
U.S. Dollar		45.2200	43.5200	43.5500	43.6200	43.6300	43.6900						
Euro		56.0300	58.4600	58.1600	58.0900	58.5300	58.3500						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.2200	43.5150	43.5450	43.6250	43.6300	43.6800	2.2114	2.2978	2.2962	2.2925	2.2920	2.2889
	Selling	45.2300	43.5250	43.5550	43.6350	43.6400	43.6900						
Pound Sterling	{ Buying	82.9825	83.6825	83.3725	83.5125	84.0225	83.8950	1.2047	1.1948	1.1994	1.1975	1.1902	1.1914
	Selling	83.0250	83.7200	83.4125	83.5575	84.0475	83.9425						
Euro	{ Buying	56.0175	58.4450	58.1550	58.0950	58.5375	58.3575	1.7848	1.7106	1.7194	1.7215	1.7085	1.7138
	Selling	56.0525	58.4925	58.1725	58.1125	58.5650	58.3825						
100 Yen	{ Buying	42.1425	41.6050	41.5350	41.7950	41.8725	41.6600	237.12	240.33	240.75	239.20	238.76	239.93
	Selling	42.1650	41.6275	41.5475	41.8200	41.8975	41.6900						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	1.02	2.55	2.63	2.34	2.08	2.09						
	3-month	0.60	1.84	1.87	1.74	1.64	1.72						
	6-month	0.52	1.56	1.64	1.56	1.54	1.59						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.