

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Notified Issue		Bids Received			Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue	Weighted Yield	Implicit Yield at Cut-off Price	(Rs. crore) Amount Outstanding as on the Date of Issue		
	Amount	Number	Total Face Value	Number	Total Face Value	Com- petitive	Non- Com- petitive\$						Com- petitive	Non- Com- petitive\$
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 16	Mar. 18	2,000	78	4,731	11	32	2,000	11	—	—	2,011	94.71	5.6120	47,132

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.