

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

PositionDate 1	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13	
<b>Purchases</b>													
Feb.	28, 2005	835	731	315	23	286	327	2,247	2,063	78	1,174	559	47
Mar.	1, 2005	999	437	98	98	236	107	2,089	1,514	82	965	388	10
Mar.	2, 2005	850	276	52	22	136	163	1,374	2,087	89	1,171	349	6
Mar.	3, 2005	931	348	69	21	217	90	2,564	2,016	44	948	494	13
Mar.	4, 2005	826	307	79	12	197	84	1,641	1,938	141	853	368	31
<b>Sales</b>													
Feb.	28, 2005	850	404	452	18	267	355	2,416	1,643	82	1,177	535	39
Mar.	1, 2005	1,017	159	138	100	259	137	2,204	1,377	109	956	261	6
Mar.	2, 2005	561	226	144	22	119	218	1,309	1,778	123	1,278	352	6
Mar.	3, 2005	514	236	299	22	203	96	2,857	1,551	58	855	532	10
Mar.	4, 2005	538	253	178	12	163	97	1,752	1,540	179	892	307	31

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.