



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 14.

April 2, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Mar. 26	Mar. 18	Mar. 25#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,20,012	3,61,224	3,62,505	1,282	42,493	
Notes in circulation	3,19,987	3,61,209	3,62,487	1,278	42,500	
Notes held in Banking Department	24	14	18	4	-6	
Deposits						
Central Government	101	10,485	9,908	-576	9,807	
Market Stabilisation Scheme	—	64,211	64,211	—	64,211	
State Governments	41	41	943	902	902	
Scheduled Commercial Banks	77,856	88,105	1,10,103	21,998	32,247	
Scheduled State Co-operative Banks	2,071	1,819	1,763	-56	-308	
Other Banks	4,776	5,280	5,260	-20	484	
Others	9,262	10,362	11,361	998	2,099	
Other liabilities	1,26,023	1,36,452	1,29,611	-6,841	3,588	
TOTAL LIABILITIES/ASSETS	5,40,142	6,77,979	6,95,666	17,687	1,55,524	
Foreign currency assets ⁽¹⁾	4,74,699	5,95,455	5,92,093	-3,362	1,17,394	
Gold coin and bullion ⁽²⁾	18,966	19,096	19,096	—	130	
Rupee securities (including treasury bills)	27,457	43,777	65,455	21,677	37,998	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,578	788	1,229	441	-3,349	
NABARD	1,270	5,032	5,019	-13	3,749	
Scheduled Commercial Banks	—	50	45	-5	45	
Scheduled State Co-operative Banks	—	32	5	-27	5	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	256	90	90	—	-166	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	8,444	9,685	8,661	-1,024	217	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 25, 2005		Variation over							
			Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,17,507	1,40,907	-3,436	-1,223	1,27,378	27,948	45,829	9,729	1,17,996	29,285
Ⓐ Foreign Currency Assets	5,92,093	1,35,089	-3,362	-1,202*	1,25,878	27,641	46,627	9,925	1,17,394	28,964
Ⓑ Gold	19,096	4,376	—	—	880	178	-873	-206	130	186
Ⓒ SDRs	20	5	—	—	10	3	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,298	1,437	-74	-21	610	126	77	10	462	132

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Mar. 18#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,772	417	-3,621	-62	-3,621	-62
Borrowings from Banks ⁽¹⁾	27,911	3,896	-4,612	12,885	-4,612	12,885
Other demand and time liabilities ⁽²⁾	3,134	66	373	507	373	507
Liabilities to Others						
Aggregate deposits@	17,19,947	20,505	2,23,563	2,15,531	2,23,563	2,15,531
		(1.2)	(17.5)	(14.3)	(17.5)	(14.3)
Demand	2,63,817	13,251	54,733	38,795	54,733	38,795
Time@	14,56,130	7,254	1,68,830	1,76,737	1,68,830	1,76,737
	[14,52,562]			[1,73,168]		[1,73,168]
Borrowings ⁽³⁾	69,304	4,123	12,032	44,634	12,032	44,634
Other demand and time liabilities	1,74,325	1,323	18,278	26,241	18,278	26,241
Borrowings from Reserve Bank	50	50	-79	50	-79	50
Cash in hand and Balances with Reserve Bank	96,528	-1,807	10,993	19,633	10,993	19,633
Cash in hand	8,422	-199	331	524	331	524
Balances with Reserve Bank	88,105	-1,608	10,662	19,108	10,662	19,108
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,766	-1,693	-227	-195	-227	-195
Money at call and short notice	20,355	4,558	-14,077	2,298	-14,077	2,298
Advances to Banks	9,718	639	3,376	-805	3,376	-805
Other assets	2,451	91	88	-186	88	-186
Investments⁽⁵⁾	7,43,063	3,928	1,30,042	65,475	1,30,042	65,475
		(0.5)	(23.8)	(9.7)	(23.8)	(9.7)
Government securities	7,17,791	4,014	1,31,341	63,034	1,31,341	63,034
	[7,05,599]			[50,841]		[50,841]
Other approved securities	25,272	-86	-1,299	2,442	-1,299	2,442
Bank Credit	10,92,091	22,417	1,11,570	2,51,306	1,11,570	2,51,306
		(2.1)	(15.3)	(29.9)	(15.3)	(29.9)
Food Credit	41,121	-320	-13,518	5,159	-13,518	5,159
Non-food credit	10,50,970	22,737	1,25,088	2,46,146	1,25,088	2,46,146
	[10,18,288]			[2,13,464]		[2,13,464]
Loans, cash-credit and overdrafts	10,32,000	21,388	1,07,168	2,42,760	1,07,168	2,42,760
Inland bills- purchased	7,385	150	1,385	416	1,385	416
discounted ⁽⁶⁾	25,419	33	1,546	3,689	1,546	3,689
Foreign bills-purchased	10,851	40	363	737	363	737
discounted	16,435	806	1,108	3,703	1,108	3,703
Cash-Deposit Ratio	5.61					
Investment-Deposit Ratio	43.20					
Credit-Deposit Ratio	63.50					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Mar. 19	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.10/4.55	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25
- Lendings	3.10/4.55	3.50/5.30	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Mar. 18	Mar. 21	Mar. 19		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,92,091	2,51,306 (29.9)	7,29,215	8,40,785	1,11,570 (15.3)
A. Food Credit	35,961	41,121	5,159	49,479	35,961	-13,518
B. Non-Food Credit	8,04,824	10,50,970	2,46,146 (30.6)	6,79,736	8,04,824	1,25,088 (18.4)
		[10,18,288]	[2,13,464] [26.5]			
2. Investments	88,985	90,641 @	1,656	92,854	89,167 +	-3,687
A. Commercial Paper	3,770	3,599	-170	4,007	4,216	209
B. Shares issued by (a + b)	8,667	12,023	3,356	9,019	8,581	-438
(a) Public Sector Undertakings	1,272	1,654	382	1,430	1,251	-179
(b) Private Corporate Sector	7,395	10,368	2,973	7,589	7,330	-259
C. Bonds/Debentures issued by (a + b)	76,548	75,019	-1,530	79,828	76,370	-3,458
(a) Public Sector Undertakings	48,646	40,991	-7,654	46,854	47,943	1,089
(b) Private Corporate Sector	27,903	34,028	6,125	32,973	28,427	-4,546
3. Bills rediscounted with Financial Institutions	305	600 @@	295	105	429 ++	324
4. Total (1B + 2 + 3)	8,94,114	11,42,210	2,48,097	7,72,695	8,94,419	1,21,725

@ : Upto March 4, 2005.

@@ : Upto November 30, 2004.

+ : Upto March 5, 2004.

++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004		2005				
	Mar. 26	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25+	Mar. 26	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25+		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	44.7300	43.6700	43.7700	43.7400	43.8300									
Euro	54.2400	57.9400	57.5800	57.2000	56.9500									
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	44.7250	43.6650	43.7600	43.7300	43.8200	2.2356	2.2899	2.2847	2.2862	2.2815			
	{	44.7350	43.6750	43.7700	43.7400	43.8300								
Pound Sterling	{	80.9400	83.6625	82.9550	82.5175	82.0575	1.2353	1.1953	1.2050	1.2118	1.2189			
	{	80.9800	83.7025	82.9875	82.5425	82.0975								
Euro	{	54.2325	57.9300	57.5800	57.1775	56.9800	1.8437	1.7259	1.7367	1.7483	1.7559			
	{	54.2675	57.9600	57.6050	57.2025	57.0050								
100 Yen	{	42.1575	41.6125	41.6250	41.5125	41.2850	237.10	240.27	240.15	240.81	242.37			
	{	42.1800	41.6350	41.6375	41.5375	41.3100								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		1.88	2.03	1.66	1.56	1.78								
3-month		0.98	1.68	1.56	1.51	1.64								
6-month		0.72	1.58	1.51	1.49	1.55								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Fortnight	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31#	Mar. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	22,65,328	27,305	1.2	2,84,898	16.6	2,62,226	13.1	2,81,843	16.4	2,62,470	13.1
		(22,61,759)					(2,58,657)	(12.9)			(2,58,901)	(12.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,57,458	5,793	1.6	45,154	16.6	41,966	13.3	41,205	15.0	40,724	12.9
(ii) Demand deposits with banks	2,56,039	2,95,174	13,219	4.7	57,184	28.8	39,135	15.3	58,334	29.5	39,233	15.3
(iii) Time deposits with banks @	14,26,451	16,07,378	7,349	0.5	1,81,594	14.6	1,80,926	12.7	1,81,404	14.6	1,81,405	12.7
		(16,03,809)					(1,77,357)	(12.4)			(1,77,836)	(12.5)
(iv) "Other" deposits with Reserve Bank	5,119	5,318	944	21.6	967	29.8	199	3.9	899	27.2	1,109	26.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,40,871	-9,634	-1.3	51,552	7.6	-4,628	-0.6	62,588	9.4	12,797	1.8
		(7,28,678)					(-16,821)	(-2.3)			(604)	(0.1)
(a) Reserve Bank	44,907	-30,024	-13,947		-93,196		-74,931		-81,973		-57,507	
(b) Other Banks	7,00,591	7,70,895	4,313	0.6	1,44,748	26.0	70,303	10.0	1,44,561	26.0	70,303	10.0
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,76,878	22,654	1.8	1,19,004	13.2	2,58,975	25.4	1,19,297	13.3	2,58,893	25.4
		(12,44,196)					(2,26,293)	(22.2)			(2,26,211)	(22.2)
(a) Reserve Bank	2,061	1,390	—	—	-1,005	-33.0	-672	-32.6	-929	-31.3	-653	-32.0
(b) Other Banks	10,15,841	12,75,488	22,654	1.8	1,20,009	13.4	2,59,647	25.6	1,20,227	13.4	2,59,546	25.5
(iii) Net foreign exchange assets of banking sector	5,26,586	6,52,313	19,526	3.1	1,45,861	37.0	1,25,727	23.9	1,52,025	39.2	1,12,738	20.9
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	225	3.2	79	1.1	225	3.2	79	1.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	4,12,109	5,240	1.3	31,743	12.3	1,17,928	40.1	52,292	22.0	1,22,036	42.1
of which : Net non-monetary liabilities of RBI	1,07,585	1,30,506	2,077	1.6	1,181	0.9	22,921	21.3	3,950	3.2	2,183	1.7

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2004	2005	Week	Financial year so far				Year-on-year				
				2003-2004		2004-2005		2004		2005		
	Mar. 31	Mar. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,93,304	24,198	5.2	48,003	13.0	56,792	13.0	48,114	13.0	76,239	18.3
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,69,861	1,278	0.3	44,810	15.9	42,833	13.1	43,936	15.5	42,578	13.0
(ii) Bankers' deposits with RBI	1,04,365	1,17,126	21,921	23.0	1,357	1.6	12,761	12.2	2,694	3.3	32,423	38.3
(iii) "Other" deposits with RBI	5,119	6,317	998	18.8	1,836	56.6	1,198	23.4	1,484	41.3	1,238	24.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	-8,233	21,790		-88,698		-53,141		-88,405		-40,214	
of which : to Centre	36,920	-8,519	22,251		-85,540		-45,439		-87,523		-35,964	
(ii) RBI credit to banks & comm. sector	7,481	7,681	-45	-0.6	-5,660	-55.4	201	2.7	-7,724	-62.9	3,133	68.9
o/w : to banks (includes NABARD)	5,419	6,292	-45	-0.7	-4,668	-65.2	873	16.1	-4,979	-66.6	3,800	152.4
(iii) Net foreign exchange assets of RBI	4,84,413	6,11,172	-3,362	-0.5	1,35,404	37.8	1,26,759	26.2	1,37,938	38.8	1,17,525	23.8
(iv) Govt.'s currency liabilities to the public	7,296	7,374	—	—	225	3.2	79	1.1	225	3.2	79	1.1
(v) Net non-monetary liabilities of RBI	1,07,585	1,24,691	-5,815	-4.5	-6,733	-5.3	17,106	15.9	-6,081	-4.8	4,282	3.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 21, 2005	1	—	—	—	—	—	24	21,075	24	21,075	4.75	-21,075	21,075
Mar. 22, 2005	1	—	—	—	—	—	23	17,920	23	17,920	4.75	-17,920	17,920
Mar. 23, 2005	1	—	—	—	—	—	27	18,550	27	18,550	4.75	-18,550	18,550
Mar. 24, 2005	4	—	—	—	—	—	19	10,900	19	10,900	4.75	-10,900	10,900

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Mar. 22	Mar. 24	2,000	33	3,200	232	29	2,000	232	—	—	2,232	98.69	5.3653	27,792

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 16	Mar. 18	2,000	78	4,731	11	32	2,000	11	—	—	2,011	94.71	5.6120	47,132

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 18, 2005	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
	89,187	1,78,373	2,84,556	3,90,547	4,89,367	5,82,046	6,78,094	7,74,038	8,69,981	9,65,203	10,55,239	11,46,097	12,35,841	13,23,464
Apr. 1, 2005	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1
	86,276	1,72,551	2,68,094	3,66,134	4,65,732	5,75,547	6,85,425							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Feb. 4, 2005	8,202	1,331	4.50 — 6.32
Feb. 18, 2005	9,214	1,165	4.25 — 6.12

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Feb. 28, 2005	13,069	611	5.37 — 7.33
Mar. 15, 2005	13,210	861	5.50 — 6.76

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Mar. 13	Jan. 15*	Mar. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	179.7	188.7	189.1	0.1	0.2	4.9	5.2
Primary Articles	22.02	180.9	184.8	185.2	0.2	-0.1	2.3	2.4
(i) Fruits and Vegetables	2.92	168.2	189.5	198.3	2.1	1.1	14.6	17.9
Fuel, Power, Light and Lubricants	14.23	262.4	288.0	289.0	—	—	10.0	10.1
Manufactured Products	63.75	160.8	167.9	168.2	0.1	0.4	4.1	4.6
(i) Sugar, Khandsari and Gur	3.93	147.9	179.0	176.5	0.1	0.4	19.2	19.3
(ii) Edible Oils	2.76	161.9	152.9	150.2	-0.3	0.7	-6.7	-7.2
(iii) Cement	1.73	152.8	149.0	163.7	0.2	7.8	9.9	7.1
(iv) Iron & Steel	3.64	201.6	239.7	239.5	—	0.1	18.5	18.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Mar. 25	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5414.44	6656.69	6535.45	6454.46	6442.87	
S & P CNX NIFTY (3.11.1995=1000)	1704.45	2096.60	2061.60	2026.40	2015.40	

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 11, 2005	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,492	5,943	5,488	3,168	3,980	4,161	6,209
(b) Lendings	7,455	6,483	5,880	3,817	4,736	4,457	6,753
2. Primary Dealers							
(a) Borrowings	2,331	1,881	1,930	1,825	2,421	1,744	1,886
(b) Lendings	2	1	2	8	10	4	130
3. Non-Bank Institutions							
(a) Lendings	1,366	1,340	1,536	1,167	1,656	1,444	1,212
4. Total							
(a) Borrowings	8,823	7,824	7,418	4,993	6,401	5,905	8,095
(b) Lendings	8,823	7,824	7,418	4,992	6,402	5,905	8,095

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	36,131	26,822	28,530	22,655	16,134	12,523
(b) State Government Securities	683	407	386	377	700	308
(c) 91 - Day Treasury Bills	3,819	6,729	7,240	3,289	5,187	4,490
(d) 364 - Day Treasury Bills	9,246	7,825	11,274	8,846	6,345	4,913
II. RBI*	13	24	355	9	—	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 7, 2005	833	248	78	33	196	252	1,507	1,566	80	1,108	401	8
Mar. 8, 2005 +												
Mar. 9, 2005	820	318	131	34	169	100	2,539	1,876	132	1,117	411	9
Mar. 10, 2005	911	515	157	23	245	160	2,059	2,031	176	1,276	425	55
Mar. 11, 2005	798	292	53	33	331	246	1,286	2,019	92	1,392	356	24
Sales												
Mar. 7, 2005	717	209	134	33	163	299	1,687	1,335	54	1,060	436	26
Mar. 8, 2005 +												
Mar. 9, 2005	497	197	247	32	170	108	2,685	1,519	190	1,119	361	1
Mar. 10, 2005	501	283	265	19	220	201	2,574	1,755	246	1,244	432	39
Mar. 11, 2005	687	185	195	30	330	263	1,285	1,494	124	1,366	344	35

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 19, 2005	Feb. 26, 2005	Mar. 5, 2005	Mar. 12, 2005	Mar. 19, 2005	Mar. 26, 2005
1	2	3	4	5	6	7
Amount	147.88	417.72	708.83	396.65	92.09	383.72

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 25, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	21,176	40,564	61,740	15	42,346
State Governments	15,849	1,755	—	17,604	1,730	10,148
Others	101	4,861	6,568	11,530	-98	-2,726

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Mar. 25, 2005)	2003-2004 (Upto Mar. 26, 2004)	2003-2004	2004-2005 (Upto Mar. 25, 2005)	2003-2004 (Upto Mar. 26, 2004)	2003-2004
1	2	3	4	5	6	7
1. Total	1,05,350 \$	1,35,934	1,35,934	71,034 \$	88,807	88,807
of which :						
1.1 Devovement/Private Placement on RBI	1,197	21,500	21,500			
2. RBI's OMO Sales Purchases	2,857	41,849	41,849			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 18, 2005			For the Week Ended Mar. 25, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	459	5.2726	5.6720	117	5.4599	5.6067
2006-07	340	5.6284	5.9916	310	5.6988	5.9003
2007-08	540	5.9139	5.9713	945	5.8995	5.9631
2008-09	352	6.1344	6.6693	378	6.1367	6.2140
2009-10	507	6.2666	6.4566	291	6.2650	6.5107
2010-13	2,150	6.3395	6.7717	2,040	6.3635	6.7808
2013-14	136	6.0973	6.8204	64	6.5218	—
Beyond 2014	3,583	5.6881	7.1828	2,116	6.6504	7.1814
2. State Government Securities	350	6.6008	7.3263	154	6.9600	7.1639
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	350	4.2222	5.2568	156	5.0189	5.1020
(b) 15 - 91 Days	2,876	4.9293	5.2202	2,360	5.0395	5.3241
(c) 92 - 182 Days	539	5.1801	5.5001	1,240	5.2399	5.5099
(d) 183 - 364 Days	2,001	5.3449	5.6120	946	5.5100	5.6600
II. RBI* : Sales						
:Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	18,870	0.75 (1)	6.05 (13)	14,277	3.50 (1)	5.50 (14)
2. State Govt. Securities	484	4.00 (1)	4.70 (10)	276	4.75 (1)	4.85 (4)
3. 91 Day Treasury Bills	3,774	2.00 (1)	4.80 (3)	2,572	3.00 (1)	4.95 (5)
4. 364 Day Treasury Bills	4,834	1.00 (1)	4.77 (3)	3,187	3.75 (1)	5.10 (5)
IV. RBI : Repo £^						
: Reverse Repo !	1,77,975	4.75	—	68,445	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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