

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Mar. 26	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25+	Mar. 26	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		44.7300	43.6700	43.7700	43.7400	43.8300							
Euro		54.2400	57.9400	57.5800	57.2000	56.9500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	44.7250	43.6650	43.7600	43.7300	43.8200		2.2356	2.2899	2.2847	2.2862	2.2815	
	Selling	44.7350	43.6750	43.7700	43.7400	43.8300							
Pound Sterling	{ Buying	80.9400	83.6625	82.9550	82.5175	82.0575		1.2353	1.1953	1.2050	1.2118	1.2189	
	Selling	80.9800	83.7025	82.9875	82.5425	82.0975							
Euro	{ Buying	54.2325	57.9300	57.5800	57.1775	56.9800		1.8437	1.7259	1.7367	1.7483	1.7559	
	Selling	54.2675	57.9600	57.6050	57.2025	57.0050							
100 Yen	{ Buying	42.1575	41.6125	41.6250	41.5125	41.2850		237.10	240.27	240.15	240.81	242.37	
	Selling	42.1800	41.6350	41.6375	41.5375	41.3100							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		1.88	2.03	1.66	1.56	1.78							
3-month		0.98	1.68	1.56	1.51	1.64							
6-month		0.72	1.58	1.51	1.49	1.55							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.