

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF	Repo period	REPO (INJECTION)			REVERSE REPO (ABSORPTION)			Net injection(+) (-) of liquidity (11-6)	Outstanding Amount @				
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off						
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 21, 2005	1	—	—	—	—	—	24	21,075	24	21,075	4.75	-21,075	21,075
Mar. 22, 2005	1	—	—	—	—	—	23	17,920	23	17,920	4.75	-17,920	17,920
Mar. 23, 2005	1	—	—	—	—	—	27	18,550	27	18,550	4.75	-18,550	18,550
Mar. 24, 2005	4	—	—	—	—	—	19	10,900	19	10,900	4.75	-10,900	10,900

@:Net of overnight repo.

' — ' : No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.